

St. Cloud Math and Science Academy Board of Directors

136 Division St. Waite Park, MN 56387

May 8, 2017 Minutes

Mission

To serve the needs of all students as they prepare to become life-long learners and contributing members of society through integration of Science, Technology, Math and Engineering into the traditional content areas of Reading, Language Skills, Social Studies, the Arts and Physical Education. Kindness and respect for others is the foundation upon which students will develop into critical and ethical thinkers who will be prepared to meet the challenges of future job market and intrapersonal skills requirements.

Vision

Is to see all students succeed in school to develop self-confidence, learn to appreciate and get along with others, become proficient in all content areas, explore and use unique abilities, graduate from high school and pursue further training including but not limited to, the fields of Science, Technology, Engineering and Math in order to become productive citizens.

School Improvement Goals:

- 1) Increase student achievement in reading and math
- 2) Increase our English Learner scores by one level each year
- 3) Integrate science so that our students have a higher number of minutes per day dedicated to STEM activities
- 4) Improve student behavior and focus on consistent school wide expectations
- 5) Increase our level of parent and community engagement

1. **Call the meeting to Order and Welcome any visitors** called to order at 4:34
2. **Reading of Mission** read by Ahmed Ali **Reading of Vision** read by Ahmed Ali
3. **Roll Call/Quorum** There is a Quorum tonight.

Present

Debbie Adair

Jill Waldvogel

Ahmed Ali

Mary White-Levilain

Megan Roberg

Non-Board Members Present

Krista Zipp

Kara Schneeberger

Jenna Scott

Adow Ali

Hassan Omar

Not Present

Salah Jama – Leave of Absence

4. **Conflict of Interest –Charter School Board Members No Conflict**

ANNUAL MEETING:

Jenna Scott and Adow Ali are candidates for the School board

Both candidates gave a brief presentation

Both seats are July 2017 – July 2020

Election – during the ballot count

Director Report: Tammy Bengtson

Annual Report and NEO feedback – discussed many ideas on how to improve reading testing and ELL difficulties. The idea of helping families get access to more books, apps, or iPads to get more resources in their hands.

Announce the new school board members Welcome Jenna Scott and Adow Ali

Public Input Kara Schneeberger commented on how the iPad to student ratio at her children’s school in a different district to piggy-back off of our conversation about getting more resources into our students hands at home.

5. Approval the agenda Ahmed Ali moved to approve the agenda. Megan Roberg seconded the approval of the agenda. Motion was carried.

6. Approval of the consent agenda Ahmed Ali moved to approve the consent agenda. Megan Roberg seconded the approval of the consent agenda. Motion was carried.

CONSENT AGENDA:

April 10, 2017 Board Minutes

Family and Medical Leave Policy

7. Authorizer’s report/comments (Wendy Swanson via phone conference)

- Current goal is to have the new framework made by the next month so the board can approve the framework for the beginning of the new year
 - We want to incorporate measures of student growth into the performance framework as well as measures of grade level proficiency.
 - The framework will be used when NEO is looking at renewing our school contract in upcoming years.
 - Wendy is working on a new way to communicate results between NEO and the school so questions and comments can be shared easily.
- Reminder about the board training on Saturday May 20th for all new board members or people who still need the training.

8. Director’s Report (Tammy Bengtson)

- Update on Enrollment – Currently: 172 students - For Next Year: 187 students registered
- Recruiting /Radio Ads -
- Climate Survey – Looked at areas that could use some improvement for the next school year
- Student Progress Update – Jill Waldvogel
 - Positive trend line throughout the data

9. Teachers Report – Jenna Scott

- Kindergarten is hatching chicken eggs. This is teaching responsibilities of taking care of living things. As well as teaching the life cycle of chickens (and other animals tied in). The eggs should be hatching sometime next week (hopefully, if all goes well). Next week the kindergarteners will be going to the farm for a field trip.

10. Facilities Report – Tammy Bengtson

- Here are some estimates from Boser Construction for things happening in the new building:

Sandbox is \$2,200

Smartboards are \$2,517

Computer Room Electric needs is \$6,087

The added walls are \$7,677

Total \$18,481

~~Parking Lot~~ – will not be an expense to us

BBB surface and back boards

Moving costs

Gym Floor \$2,000 – \$5,000

Bamboom Fence moved to back of new school – waiting on an estimate

- We will be waiting for all the estimates to come in before making any further decisions on what we would like to have at the new school building.

12. Executive Committee (Debbie Adair)

- Board Training – Saturday May 20th for the new board members and anyone who has recently joined our board.
 - People going need to register to let NEO know they are coming and also contact Deb to plan transportation to the event.

13. Marketing Report: - Megan Roberg Minutes from Marketing meeting

- Penny Wars – earned \$350 for the new school playground area. Krista Zipp's class won the Penny Wars competition by earning the most money, so their class will be picking the equipment.
- The committee is looking into getting pencils, folders, bumper stickers, or other school materials with our name/logo on it to get our name out there even more
- They had an idea of running radio ads again closer to when the new school year starts

Discussion and/or Action Items:

Treasurer's report/ Finance Committee -Kara/Jill – Approval of Financial report

- 83% of our school year is complete.
- FY17 working budget and FY18 original budget are presented for approval by the board. FY18's budget was prepared using best estimates at this time.
- Approval FY17 revised budget
 - Changed due to enrollment numbers. Our funds are looking much better this year compared to last year thanks to how well Tammy and the SCMSA staff stick to the spending budget.
- Approval FY18 Original Budget
 - Based on a low estimate of 213 students for next year.
 - 3.5% increase in pay scale for teachers for the next year.
- Approval of FY17 revised budget and FY18 original budget: Ahmed Ali moved the motion. Mary White moved the motion. Motion was carried.

Our Board needs a new President starting July 1, 2017

Upcoming Community Happenings – Mary White-Levilain

- June 6th from 4:30-6pm at the St. Cloud Library – Immigrant Issues Forums to help people understand laws, the changes in laws, and concerns for state holders in the St. Cloud Area.
- September 13th from 1-6pm at the St. Cloud Library - Immigration Law Center of Minnesota will be presenting and doing a Q&A from 1-3 for professionals who work with immigrants and looking for resources. 3- 6pm will be an opportunity for immigrant people to meet with someone from the Immigration Law Center of Minnesota to get questions answered.

Review of Policies:

Tobacco-Free Environment

- Deb proposed we add a part to the policy to address E-cigarettes and electronic smoking devices.

Future Board Meetings:

June 12, 2017 4:30 PM

UPCOMING COMMITTEE MEETINGS:

June 5th

June 12th

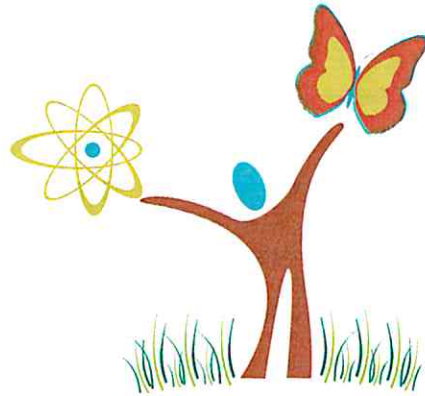
Parent Events:

May 25 School picnic 5:00-7:00

Mary White moved to adjourn the meeting. Ahmed Ali seconded the motion. Motion is carried.

Meeting adjournment at 6:43 pm

Signed by officer: Megan Roberg, Board Secretary



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

April 30, 2017 Financial Report

May 2017 Meeting

Prepared by:

Kara Schneeberger, CPA
Senior Finance Manager

BKDA
Beltz, Kes, Darling
& Associates
Committed to the Success of Charter Schools

St. Cloud Math and Science Academy
Waite Park, Minnesota

Financial Statements

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Executive Summary

Students:

- Original Budget – based on 160 students
- Actual Students & Revised budget – 165 ADM

Current Condition:

| | 160 ADM Original Budget | 165 ADM Working Budget | Tentative Year To-Date | % of Working Budget |
|-------------------------|-------------------------------|------------------------------|------------------------------|---------------------------|
| Gen Fund: | | | | |
| Revenues | \$ 2,268,335 | \$ 2,282,803 | \$ 1,887,142 | 82.7% |
| Exp & Transfers Out | 2,133,255 | 1,972,184 | 1,591,809 | 80.7% |
| Excess (Deficit) | \$ 135,080 | \$ 310,619 | \$ 295,333 | |
| Beginning Fund Balance | 647,032 | 647,032 | 647,032 | |
| Ending Fund Balance | 782,112 | 957,651 | 942,365 | |
| Fund Balance Percentage | 37% | 49% | | |

- At month-end, ten months, or **83%** of the school year was complete.

Cash-Flow:

- At month-end, the school had \$737,000 in cash. This balance represents 137 days of operating costs. The school has adequate collateral at month-end.

Items worth noting:

- **Revenues, Expenditures and Other**
 - A working budget is presented for the school which anticipates higher revenues due to more students, and, lower spending than anticipated. The net effect of these changes in an increase in fund balance from \$135,000 to \$310,000.
 - Revenues and expenditures are being earned and spent in accordance with the working budget.
 - FY17 working and FY18 original budget are presented for approval by the board. FY18's budget was prepared using best estimates at this time.

St. Cloud Math and Science Academy

Balance Sheet

April 30, 2017

| <u>Assets</u> | <u>Audited</u> <u>6/30/2016</u> | <u>4/30/2017</u> |
|---|------------------------------------|---------------------|
| Cash and Investments | \$ 514,782 | \$ 736,858 |
| Accounts Receivable | 6,394 | 31 |
| State Aids Receivable | 169,856 | 242,271 |
| Federal Aids Receivable | 29,296 | 40,982 |
| Prepaid Expense | 12,145 | 54,074 |
| Total Current Assets | \$ 732,473 | \$ 1,074,215 |
| <u>Liabilities and Fund Balance</u> | | |
| Current Liabilities | | |
| Salaries and Wages Payable | \$ 65,608 | \$ 72,056 |
| Accounts Payable | 292 | 41,207 |
| Payroll Deductions and Benefits | 18,224 | 19,609 |
| Total Current Liabilities | 84,124 | 132,872 |
| Fund Balance | | |
| Fund Balance | \$ 648,349 | \$ 648,349 |
| Excess of Revenues over Expenditures | - | 292,994 |
| Total Fund Balance | 648,349 | 941,343 |
| Total Liabilities and Fund Balance | \$ 732,473 | \$ 1,074,215 |

SCMSA, Charter No. 4223.07
 Monthly Financial Report - Revenues & Expenditures
 April 30, 2017

| | <u>FY16</u> <u>Actual</u> | <u>160 ADMs</u> <u>Original</u> <u>Budget</u> | <u>165 ADMs</u> <u>Working</u> <u>Budget</u> | <u>Year-To</u> <u>-Date</u> | <u>83%</u> <u>% of</u> <u>Budget</u> |
|--|------------------------------|---|--|--------------------------------|--|
| Revenue Summary and Projections | | | | | |
| <u>State Aids</u> | | | | | |
| General Education Revenue | \$ 1,545,074 | \$ 1,636,187 | \$ 1,678,086 | \$ 1,361,008 | 81% |
| Building Lease Aid | 210,805 | 206,035 | 217,756 | - | 0% |
| Special Education Aid | 160,032 | 209,607 | 164,243 | 86,909 | 53% |
| Endowment Aid | 4,623 | 4,530 | 5,683 | 5,683 | 100% |
| Literacy Incentive | 3,048 | 3,199 | 8,145 | 7,330 | 90% |
| Other Aids, State TRA/LT Fac Maint Aid | 13,924 | 5,440 | 5,882 | - | 0% |
| Holdback | - | - | - | 241,086 | N/A |
| Total State Aids | 1,937,505 | 2,064,998 | 2,079,795 | 1,702,016 | 82% |
| <u>Federal Revenue</u> | | | | | |
| Federal Special Ed | 23,488 | 25,875 | 24,630 | 21,614 | 88% |
| Federal Title I, II and III Funds | 94,276 | 85,976 | 96,228 | 79,574 | 83% |
| Federal CSP Grant | 158,502 | 89,986 | 80,400 | 83,092 | 103% |
| Total Federal Revenue | 276,266 | 201,837 | 201,258 | 184,279 | 92% |
| <u>Other Revenue</u> | | | | | |
| Optional Fees from Students (Other) \$10/ADM | - | 500 | 1,000 | 790 | 79% |
| Contributions and Gifts, Grants | 1,019 | 500 | 500 | 56 | 11% |
| Miscellaneous Income, reimbursement | 286 | 500 | 250 | - | 0% |
| Total Other Revenue | 1,305 | 1,500 | 1,750 | 846 | 48% |
| Total Revenue | \$ 2,215,076 | \$ 2,268,335 | \$ 2,282,803 | \$ 1,887,142 | 83% |

| | FY16 | 160 ADMs | 165 ADMs | | 83% |
|--|----------------|------------------|------------------|----------------|---------------|
| | Actual | Original | Working | Year-To | % of |
| | | Budget | Budget | -Date | Budget |
| Expenditure Calculations | | | | | |
| Salaries | 734,279 | 848,191 | 864,766 | 624,563.95 | 72% |
| Benefits | 198,854 | 238,741 | 211,190 | 160,226.67 | 76% |
| Accrual of summer salaries and benefits | | - | - | 96,401 | N/A |
| | 933,133 | 1,086,932 | 1,075,956 | 881,192 | 82% |
| Contracted Services (see breakout) | 102,431 | 99,815 | 99,815 | 82,019 | 82% |
| Repairs and Technology Maintenance | - | - | 1,000 | 724 | 72% |
| Communications Services (phone, internet, fax) | 4,406 | 4,800 | 4,620 | 4,201 | 91% |
| Postage, portion with CSP | 273 | 1,000 | 750 | 354 | 47% |
| Utilities | 17,000 | 21,300 | 17,000 | 14,274 | 84% |
| Property and Casualty Insurance | 8,617 | 10,100 | 10,335 | 7,645 | 74% |
| Repairs and Maintenance | 2,358 | 2,000 | 2,600 | 2,671 | 103% |
| Field Trip Transportation | 1,930 | 4,000 | 2,500 | 600 | 24% |
| Travel and conferences | 4,040 | 5,700 | 5,700 | 5,253 | 92% |
| Lease Expense | 272,000 | 272,000 | 272,000 | 226,666 | 83% |
| Other Rentals and Operating Leases | 65 | - | 1,000 | 1,000 | 100% |
| Field Trip Admissions | 801 | 4,000 | 4,275 | 449 | 11% |
| Office Supplies/General Supplies | 5,831 | 27,500 | 9,500 | 8,142 | 86% |
| Maintenance Supplies | 1,670 | 8,500 | 6,000 | 3,960 | 66% |
| Noninstructional Software | - | - | 2,500 | 1,710 | 68% |
| Instructional Software | - | - | 6,000 | 4,864 | 81% |
| Noninstructional Technology | 2,789 | - | 1,000 | 170 | 17% |
| Instructional Technology Non-Capitalized | - | - | 1,000 | 291 | 29% |
| Instructional Technology Capitalized | - | - | 1,000 | 460 | 46% |
| Textbooks and Workbooks | 22 | 10,000 | 1,000 | - | 0% |
| Instructional Supplies/Classroom Supplies | 4,410 | 18,000 | 7,500 | 2,308 | 31% |
| Standardized Tests | - | 2,100 | 2,100 | - | 0% |

| | FY16 | 160 ADMs | 165 ADMs | Year-To | 83% |
|---|-------------------|-------------------|-------------------|-------------------|---------------|
| | Actual | Original | Working | -Date | % of |
| | | Budget | Budget | | Budget |
| Food | 1,185 | 1,200 | 1,750 | 1,433 | 82% |
| Media/Library Resources, portion in CSP | 31 | 5,000 | 500 | 18 | 4% |
| Furniture and Other Equipment, with cusp | 764 | 5,000 | 2,500 | - | 0% |
| Technology Equipment, included with csp | 6,521 | 10,000 | 500 | 202 | 40% |
| Dues and memberships | 17,541 | 28,865 | 28,865 | 13,004 | 45% |
| Moving Costs | - | 50,000 | 25,000 | - | 0% |
| State Special Ed Expenditures | | | | | |
| Salaries | 120,730 | 157,269 | 120,673 | 115,164 | 95% |
| Benefits | 21,084 | 40,417 | 36,753 | 22,047 | 60% |
| Other | 16,788 | 25,300 | 17,300 | 6,709 | 39% |
| Federal Special Ed Expenditures, equals revenue | 23,488 | 25,875 | 24,630 | 21,614 | 88% |
| Federal Title I | 94,276 | 62,867 | 69,303 | 66,573 | 96% |
| Federal Title II | - | 10,031 | 11,662 | 7,693 | 66% |
| Federal Title III | - | 13,078 | 15,263 | 5,307 | 35% |
| CSP Grant Expenditures | | | | | |
| Salaries and Benefits | 14,727 | 3,194 | 3,400 | 3,396 | 100% |
| Contracted Services | 13,598 | 8,900 | 5,200 | 5,191 | 100% |
| Supplies | 71,798 | 27,892 | 57,900 | 57,894 | 100% |
| Capital Expenditures | 58,379 | 50,000 | 13,900 | 16,609 | 119% |
| Total Expenditures | 1,822,688 | 2,102,635 | 1,970,250 | 1,591,808 | 81% |
| Revenues in Excess of Expenditures | 392,389 | 165,700 | 312,553 | 295,333 | |
| Transfer out of General Fund to Food Service Fund | - | (4,600) | (1,933) | - | |
| Net Change in Fund Balance | 392,389 | 161,100 | 310,620 | 295,333 | |
| Beginning fund Balance | 254,643 | 647,032 | 647,032 | 647,032 | |
| Ending Fund Balance | \$ 647,032 | \$ 808,131 | \$ 957,651 | \$ 942,365 | |
| Fund Balance Percentage of Annual Expenditures | 35.5% | 38.4% | 48.6% | | |

| | <u>FY16</u> <u>Actual</u> | <u>160 ADMs</u> <u>Original</u> <u>Budget</u> | <u>165 ADMs</u> <u>Working</u> <u>Budget</u> | <u>Year-To</u> <u>-Date</u> | <u>83%</u> <u>% of</u> <u>Budget</u> |
|---|------------------------------|---|--|--------------------------------|--|
| Fund 02, Food Service | | | | | |
| Revenues | | | | | |
| Breakfast Aid | 49,374 | 45,600 | 48,500 | 39,082 | 81% |
| Lunch and Milk Aid | 83,320 | 84,600 | 89,500 | 80,032 | 89% |
| Sale of Lunches | 7 | 100 | 100 | - | 0% |
| Total Revenue | 132,701 | 130,300 | 138,100 | 119,114 | 86% |
| Expenditures | | | | | |
| Salaries and Benefits | 12,759 | 12,200 | 18,000 | 18,215 | 101% |
| Lunch and Breakfast Food | 115,695 | 118,600 | 118,600 | 103,154 | 87% |
| Equipment, shipping and Installation | - | - | 2,750 | - | 0% |
| Supplies | 2,930 | 4,100 | 2,000 | 84 | 4% |
| Total Expenditures | 131,384 | 134,900 | 141,350 | 121,454 | 86% |
| Expenditures in Excess of Revenue | 1,317 | (4,600) | (3,250) | (2,339) | |
| Beginning fund Balance | - | 1,317 | 1,317 | 1,317 | |
| Operating Transfer from General Fund | - | 4,600 | 1,933 | - | |
| Ending Fund Balance, Food Service Fund | 1,317 | 1,317 | - | (1,022) | |

The Working Budget estimates shown on this report are prepared using both the school and consultant estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Blue font indicates a formula or link to a separate document

SCMSA, Charter No. 4223.07

Contracted Services

Fiscal Year 2016-2017

| Detail of Contracted Services | 2016 Actual | 2017 Budget | Actual | Comments |
|-----------------------------------|-------------------|------------------|------------------|--|
| Accounting Support | \$ 50,520 | \$ 58,800 | \$ 46,865 | Finance, AP, Payroll, Grants \$4,804/mo |
| Audit | 1,946 | 7,600 | 7,553 | Audit |
| Background Checks | 315 | 350 | 330 | |
| Banking Fees | 348 | 365 | 384 | |
| Board Training | 800 | 500 | - | |
| Bryan Ingvalson | 12,000 | 12,000 | 10,000 | \$1k/mo |
| Grant Writing | - | 3,000 | 3,000 | Fox Advancement |
| HR Services | - | 1,500 | 1,250 | Kraus-Anderson Insurance |
| Legal | 29,223 | 12,500 | 10,349 | Rupp, Anderson, Squire |
| Marketing | 542 | - | - | Stellar Assoc, Resource 4 Educators |
| Nursing | 4,183 | - | - | Est, portion to sped |
| Other "To Be Determined" Fees | 2,264 | 2,000 | 1,370 | misc,maintenance, unexpected fees |
| Teacher and student Recruitment | - | 1,200 | 919 | Ads, WJON, Edpost, etc |
| WIX, Web Fees | 291 | - | - | |
| Total Contracted Services | \$ 102,431 | \$ 99,815 | \$ 82,019 | To Rev and Exp/Contracted Services |
| Dues and Memberships | | | | |
| Authorizer Fees | \$ 14,275 | \$ 25,190 | \$ 12,670 | NEO 01 005 010 -- 820 |
| Student Accounting Software | \$ 2,753 | - | \$ - | Skyward 01 005 110 -- 820 |
| Other | \$ 513 | 3,675 | \$ 334 | building permit, fire inspection, MSBA, ama: |
| Total Dues and Memberships | \$ 17,541 | \$ 28,865 | \$ 13,004 | |

St. Cloud Math and Science Academy
 Food Service
 Receipts and Expenditures

| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | Total |
|-----------------------------------|-------------|-----------------|------------------|-------------------|------------------|------------------|------------------|-------------------|------------------|------------------|-------------|-------------|-------------------|
| Number of Claims Submitted | | | | | | | | | | | | | |
| Total Breakfast | - | - | 2,654 | 2,539 | 2,613 | 1,943 | 2,456 | 2,298 | 2,237 | 2,418 | - | - | 19,158 |
| Total Lunch | - | - | 2,952 | 2,918 | 3,196 | 2,475 | 3,097 | 2,988 | 2,942 | 2,962 | - | - | 23,530 |
| Breakfast Revenue \$ 2.04 | \$ - | \$ - | \$ 5,414 | \$ 5,180 | \$ 5,331 | \$ 3,964 | \$ 5,010 | \$ 4,688 | \$ 4,563 | \$ 4,933 | \$ - | \$ - | \$ 39,082 |
| Lunch Revenue \$ 3.365 | - | - | 9,933 | 9,819 | 10,755 | 8,328 | 10,421 | 10,055 | 9,900 | 9,967 | - | - | 79,178 |
| State Milk Aid, K \$ 0.20 | - | - | 98 | 105 | 119 | 90 | 112 | 110 | 110 | 110 | - | - | 854 |
| Total Revenue | \$ - | \$ - | \$ 15,446 | \$ 15,104 | \$ 16,204 | \$ 12,382 | \$ 15,544 | \$ 14,853 | \$ 14,573 | \$ 15,010 | \$ - | \$ - | \$ 119,114 |
| Expenditures | | | | | | | | | | | | | |
| Salaries | \$ - | \$ 232 | \$ 1,163 | \$ 2,020 | \$ 1,849 | \$ 1,782 | \$ 1,454 | \$ 4,479 | \$ 2,522 | \$ 2,714 | \$ - | \$ - | \$ 18,215 |
| Food \$ 3.09 | - | - | 9,455 | 9,447 | 9,617 | 8,213 | 9,619 | 9,264 | 9,274 | 9,274 | - | - | \$ 74,164 |
| Breakfast | - | - | - | 3,327 | 2,205 | 1,797 | 2,005 | 2,187 | 1,536 | 1,756 | - | - | \$ 14,813 |
| Milk | - | - | 1,615 | 2,023 | 1,938 | 1,105 | 2,244 | 1,802 | 1,717 | 1,734 | - | - | \$ 14,178 |
| Supplies | - | - | - | 32 | - | 26 | - | 26 | - | - | - | - | \$ 84 |
| Capital Assets | - | - | - | - | - | - | - | - | - | - | - | - | \$ - |
| Total Expenditures | \$ - | \$ 232 | \$ 12,233 | \$ 16,849 | \$ 15,608 | \$ 12,924 | \$ 15,322 | \$ 17,758 | \$ 15,049 | \$ 15,478 | \$ - | \$ - | \$ 121,454 |
| Net Income/Loss | \$ - | \$ (232) | \$ 3,212 | \$ (1,746) | \$ 595 | \$ (542) | \$ 222 | \$ (2,905) | \$ (476) | \$ (468) | \$ - | \$ - | \$ (2,339) |

| Post Date | Acct Nbr | Description | Amount |
|------------|--------------------------|--|-----------|
| 04/06/2017 | 01 R 005 000 000 401 400 | FY 16-17 Title I FIN 401 | 9449.81 |
| 04/13/2017 | 02 R 005 770 000 701 300 | State Lunch | 367.75 |
| 04/13/2017 | 02 R 005 770 000 701 471 | HHKA Lunch | 176.52 |
| 04/13/2017 | 02 R 005 770 000 701 471 | Reg Lunch | 941.44 |
| 04/13/2017 | 02 R 005 770 000 701 472 | Free and Red Lunch | 8414.12 |
| 04/13/2017 | 02 R 005 770 000 703 300 | State milk | 110.40 |
| 04/13/2017 | 02 R 005 770 000 705 476 | Breakfast | 4563.48 |
| 04/15/2017 | 01 R 005 000 000 000 211 | FY 16-17 General Education Charter | 14216.44 |
| 04/15/2017 | 01 R 005 000 000 000 212 | FY 16-17 Literacy Incentive | 4886.97 |
| 04/15/2017 | 01 R 005 000 000 740 360 | FY 16-17 Special Ed | 53720.10 |
| 04/20/2017 | 01 E 010 203 000 000 430 | Reimbursement from C. Lorentz from a che | 30.59 |
| 04/20/2017 | 01 R 005 000 000 000 099 | Reimbursement for Jury Duty from J. Pete | 40.00 |
| 04/25/2017 | 01 R 005 000 000 000 211 | FY 16-17 General Education Charter | 72648.87 |
| 04/27/2017 | 01 R 005 000 000 401 400 | FY 16-17 Title I FIN 401 | 6013.88 |
| 04/27/2017 | 01 R 005 000 000 419 400 | FY 16-17 FIN 419 | 6.84 |
| | | Total for Cash Receipts | 175587.21 |

| CHECK DATE | CHECK NUMBER | CHECK VENDOR | INVOICE DESCRIPTION | AMOUNT |
|------------|--------------|----------------------|---|-----------|
| 04/01/2017 | 201600351 | Cash Wise | Student of the month treats | 4.56 |
| 04/02/2017 | 201600365 | Plaza Park Bank | Service Charge | 35.00 |
| 04/03/2017 | 41547 | ESI | Payroll accrual | 375.00 |
| 04/03/2017 | 41548 | Horace Mann Life Ins | Payroll accrual | 335.84 |
| 04/03/2017 | 201600352 | DELTA DENTAL OF MN | Dental Insurance - April 2017 | 611.70 |
| 04/03/2017 | 201600353 | Office Depot/Max | Water bottles | 5.18 |
| 04/04/2017 | 201600356 | Best Buy | Defender for iPad | 53.99 |
| 04/04/2017 | 201600374 | Walmart | Faculty meeting training | 22.81 |
| 04/05/2017 | 201600354 | Office Depot/Max | Ink | 133.98 |
| 04/05/2017 | 201600355 | Best Buy | Defender for iPad - credit | -53.99 |
| 04/05/2017 | 201600387 | Hanover Insurance Gr | commercial ins instal | 767.74 |
| 04/06/2017 | 41549 | Beltz, Kes, Darling | 990 prep fee | 1,225.00 |
| 04/07/2017 | 201600358 | Grizzly's | Lunch at training | 13.00 |
| 04/07/2017 | 201600359 | HEALTHPARTNERS | Medical Insurance April 2017 | 7,222.53 |
| 04/07/2017 | 201600360 | SAM'S CLUB | Pike pride treats | 18.36 |
| 04/07/2017 | 201600363 | Walmart | Credit for wrong paper ordered | -47.58 |
| 04/07/2017 | 201600364 | Walmart | School Supplies: Plates, beach tower, erasers, chalk, tape, fastners and locks | 154.07 |
| 04/10/2017 | 41550 | Fish, Tom | Student milk order for March 2017 | 1,717.00 |
| 04/10/2017 | 41551 | G & K Services | Building supplies: Mats, wetmop and towel bar | 72.79 |
| 04/10/2017 | 41551 | G & K Services | Building supplies: Mats, wetmop and towel bar | 76.59 |
| 04/10/2017 | 41552 | New Horizon Foods | April 2017 meals pre-bill & March 2017 adjusted bill, March 2017 breakfast supplies | 11,029.59 |
| 04/12/2017 | 201600362 | Walmart | Student of the Month | 16.86 |
| 04/13/2017 | 41553 | Beltz, Kes, Darling | Financial management and accounting services for the month of April 2017. | 4,804.00 |
| 04/13/2017 | 201600370 | Dollar Tree Store | Play ground toys | 16.00 |
| 04/13/2017 | 201600357 | Goodwill | Boys pants | 8.97 |
| 04/13/2017 | 201600390 | Murray McMurray Hatc | Eggs for KG hatching | 148.00 |
| 04/13/2017 | 201600373 | SAM'S CLUB | Membership fee, cleaning supplies, office supplies and STEM night | 196.52 |
| 04/14/2017 | 201600340 | Internal Revenue Ser | Payroll accrual | 40.00 |
| 04/14/2017 | 201600341 | Internal Revenue Ser | Payroll accrual | 4,848.17 |
| 04/14/2017 | 201600342 | Internal Revenue Ser | Payroll accrual | 3,701.64 |
| 04/14/2017 | 201600343 | Internal Revenue Ser | Payroll accrual | 865.71 |
| 04/14/2017 | 201600344 | Internal Revenue Ser | Payroll accrual | 3,701.64 |
| 04/14/2017 | 201600345 | Internal Revenue Ser | Payroll accrual | 865.71 |
| 04/14/2017 | 201600346 | MN Dept of Revenue | Payroll accrual | 2,109.52 |
| 04/14/2017 | 201600347 | Public Employees Ret | Payroll accrual | 1,130.11 |
| 04/14/2017 | 201600348 | Public Employees Ret | Payroll accrual | 1,303.98 |
| 04/14/2017 | 201600349 | Teachers Retirement | Payroll accrual | 3,209.25 |
| 04/14/2017 | 201600350 | Teachers Retirement | Payroll accrual | 3,209.25 |
| 04/14/2017 | 201600392 | Powtoon | Power point download | 3.02 |
| 04/15/2017 | 201600366 | Aflac | March 2017 ins | 244.68 |
| 04/17/2017 | 41554 | ESI | Payroll accrual | 375.00 |
| 04/17/2017 | 41555 | Horace Mann Life Ins | Payroll accrual | 335.84 |
| 04/19/2017 | 201600368 | Cash Wise | STEM night supplies | 12.83 |
| 04/19/2017 | 201600372 | SAM'S CLUB | STEM night supplies | 84.44 |

| CHECK DATE | CHECK NUMBER | VENDOR | INVOICE DESCRIPTION | AMOUNT |
|---------------|-----------------|----------------------|---|----------|
| 04/19/2017 | 201600375 | Walmart | STEM night supplies | 66.00 |
| 04/20/2017 | 201600361 | Unum | Life, AD&D, STD & LTD Insurance April and May 2017 | 1,361.00 |
| 04/22/2017 | 201600369 | DELTA DENTAL OF MN | Dental Insurance - May 2017 | 779.70 |
| 04/23/2017 | 201600371 | SAM'S CLUB | MCA breakfast and wipes | 36.70 |
| 04/24/2017 | 41556 | 4imprint | Water bottles | 350.80 |
| 04/24/2017 | 41557 | Ameritas Life Insura | May 2017 vision ins | 96.73 |
| 04/24/2017 | 41558 | Brian Ingvalson & As | Writing service | 1,000.00 |
| 04/24/2017 | 41559 | Charter Communicatio | Iinternet & phone services 04.24.17 - 05.23.17 | 379.67 |
| 04/24/2017 | 41560 | cmERDC | Copier count March 2017 | 271.79 |
| 04/24/2017 | 41561 | G & K Services | Building Supplies: Mats and mops | 74.45 |
| 04/24/2017 | 41561 | G & K Services | Building Supplies: Mats, towels and mop handle | 78.27 |
| 04/24/2017 | 41562 | Goodwill | Boy's pants for nurse office | 8.97 |
| 04/24/2017 | 41563 | Jackson, Sue | Reimbursement for teachers pay teachers | 32.30 |
| 04/24/2017 | 41564 | Kraus-Anderson Insur | HR services- monthly installment May 2017 | 250.00 |
| 04/24/2017 | 41565 | Lamecker, Jamie | Reimbursement for candy for rewards | 9.12 |
| 04/24/2017 | 41566 | Madsen, Rene | Psychologist services 03.01.17 - 03.31.17, 10.50 hrs@ \$100.00, plus mileage 76 | 1,128.16 |
| 04/24/2017 | 41567 | Personnel Concepts | Compliance Posters | 38.90 |
| 04/24/2017 | 41567 | Personnel Concepts | Compliance Posters | 38.90 |
| 04/24/2017 | 41568 | Roberg, Megan | Reimbursement for potting soil and traction sand | 7.87 |
| 04/24/2017 | 41569 | Skill Path | Admin training - T. Bengston | 34.35 |
| 04/24/2017 | 41570 | SPOT Rehabilitation, | PT contract services 03.22.17 - C.O. 1hr. OT contract services 03.31.17 - C.O. 1hr | 192.00 |
| 04/24/2017 | 41571 | St. John's Outdoor U | Student field trip | 136.00 |
| 04/24/2017 | 41572 | Strategic Equipment | Building Supplies: Cleaner, sanitizing test, toilet tissue and towel roll | 210.61 |
| 04/24/2017 | 41573 | Wacosa | Shredding Service | 29.87 |
| 04/24/2017 | 41574 | West Central Sanitat | Recycling | 35.96 |
| 04/24/2017 | 41562 | Goodwill | Boy's pants for nurse office | -8.97 |
| 04/24/2017 | 201600367 | Cash Wise | Supplies for fieldtrip | 3.97 |
| 04/24/2017 | 201600391 | Survey Monkey | Online survey | 26.00 |
| 04/26/2017 | 201600388 | Goodwill | Backup clothes for students | 26.94 |
| 04/26/2017 | 201600389 | Holiday Station Stor | MCA Breakfast for students | 16.58 |
| 04/28/2017 | 201600376 | Internal Revenue Ser | Payroll accrual | 40.00 |
| 04/28/2017 | 201600377 | Internal Revenue Ser | Payroll accrual | 3,435.14 |
| 04/28/2017 | 201600378 | Internal Revenue Ser | Payroll accrual | 2,957.84 |
| 04/28/2017 | 201600379 | Internal Revenue Ser | Payroll accrual | 691.75 |
| 04/28/2017 | 201600380 | Internal Revenue Ser | Payroll accrual | 2,957.84 |
| 04/28/2017 | 201600381 | Internal Revenue Ser | Payroll accrual | 691.75 |
| 04/28/2017 | 201600382 | MN Dept of Revenue | Payroll accrual | 1,541.10 |
| 04/28/2017 | 201600383 | Public Employees Ret | Payroll accrual | 1,060.44 |
| 04/28/2017 | 201600384 | Public Employees Ret | Payroll accrual | 1,223.55 |
| 04/28/2017 | 201600385 | Teachers Retirement | Payroll accrual | 2,361.22 |
| 04/28/2017 | 201600386 | Teachers Retirement | Payroll accrual | 2,361.22 |

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St Cloud Math & Science
Journal Entry Listing (Dates: 04/01/2017 - 04/30/2017)

11:17 AM 05/05/17
PAGE: 1

| Post Date | Acct Nbr | Description | Amount |
|-----------|----------|---------------------------|--------|
| | | Total for Journal Entries | 0.00 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <i>Actual</i> | | <i>Projection</i> | |
|---|------------------|-----------------------|-------------------|------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| Enrollment Projections | | | | |
| Number Students Grade K | 34.4 | 29.8 | 33.5 | 38 |
| Number Students Grade 1 | 29.0 | 33.9 | 31.9 | 40 |
| Number Students Grade 2 | 23.2 | 33.7 | 33.2 | 40 |
| Number Students Grade 3 | 29.2 | 17.8 | 26.9 | 40 |
| Number Students Grade 4 | 23.8 | 30.5 | 15.2 | 40 |
| Number Students Grade 5 | 0.0 | 14.7 | 25.0 | 15 |
| Number Students Grade 6 | 0.0 | 0.0 | 0.0 | 0 |
| Number Students Grade 7 | 0.0 | 0.0 | 0.0 | 0 |
| Number Students Grade 8 | 0.0 | 0.0 | 0.0 | 0 |
| Total Number of Students | 139.55 | 160.43 | 165.72 | 213 |
| Total Number of Current Year Pupil Units | 139.55 | 160.43 | 165.72 | 213 |
| | | Change in pupil units | 15.0% | 3.3% |
| | | | | 28.5% |

State Revenue Assumptions and Calculations

General Education Revenue

| <u>State Averages Per Pupil Unit</u> | <u>5,831</u> | <u>\$ 5,948</u> | <u>\$ 6,067</u> | <u>\$ 6,142</u> |
|--|-----------------|-----------------|------------------|------------------|
| Inflation Rate Assumption-Basic only | <u>1.5%</u> | | <u>2.0%</u> | <u>1.25%</u> |
| Basic Excluding Transportation | 5,559.28 | 5,670.46 | 5,783.87 | 5,856.17 |
| Gifted and Talented | 13.00 | 13.00 | 13.00 | 13.00 |
| Sparsity | 27.48 | 28.71 | 29.11 | 28.93 |
| Operating Capital | 225.25 | 226.14 | 226.34 | 226.11 |
| Equity | 115.09 | 116.52 | 120.03 | 120.03 |
| Referendum | 135.00 | 151.23 | 145.56 | 109.17 |
| Transportation Sparsity | 55.71 | 50.66 | 52.39 | 52.39 |
| Transportation | 271.72 | 277.54 | 282.70 | 286.24 |
| Less transportation to ISD 742 | (327.43) | (328.20) | (335.09) | (338.63) |
| Per Pupil Unit State Revenue | 6,075.10 | 6,206.06 | 6,317.91 | 6,353.41 |
| Pension Adjustment | 7.40 | - | - | - |
| Total Per Pupil Unit State Revenue | 6,082.50 | 6,206.06 | 6,317.91 | 6,353.41 |
| Total General Education State Revenue | 848,812 | 995,638 | 1,047,004 | 1,353,276 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <u>Actual</u> | | <u>Projection</u> | |
|--|------------------|------------------|-------------------|------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| Compensatory Revenue | | | 99% | 99% |
| | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> |
| Number of Students prior yr. | 138 | 138 | 159 | 168 |
| Number of Free Lunch Students | 135 | 135 | 158.00 | 167 |
| Number of Reduced Lunch Students prior yr. | 1 | 1 | - | 1 |
| Adjusted Counts = 100% Free, 50% Reduced | 136 | 136 | 158 | 168 |
| Concentration Portion | 0.98 | 0.98 | 0.99 | 1.00 |
| Concentration Factor (lesser of 1 or Conc. Portion/ .8) | 1.00 | 1.00 | 1.00 | 1.00 |
| PU = .6 * D * F | 81 | 81 | 95 | 101 |
| Allowance | 4,992 | 5,109 | 5,228 | 5,228 |
| Initial Revenue = Allowance * G | 405,850 | 415,362 | 495,614 | 525,414 |
| Short Year Factor | 1 | 1 | 1 | 1 |
| Calculated Compensatory State Revenue | 405,850 | 415,362 | 495,614 | 525,414 |
| | | | | |
| <small>Percentage of LEP students estimated</small> | 84% | 86% | 86% | 86% |
| LEP (Limited English Proficiency) State Aid | <u>Actual</u> | <u>Actual</u> | <u>Estimate</u> | <u>Estimate</u> |
| Prior Year LEP Eligible ADM | - | 117.0 | 132 | 142.0 |
| Current Year LEP Eligible ADM | 116.8 | 132.1 | 142 | 183.2 |
| ADM Served | 139.6 | 160.4 | 172 | 213.0 |
| Adjusted LEP ADM | 116.8 | 132.1 | 142 | 183.2 |
| LEP Marginal Cost Pupils | 116.8 | 132.1 | 142 | 183.2 |
| LEP Revenue \$704/adm | 81,732 | 93,005 | 99,968 | 128,959 |
| Concentration Portion | 84% | 82% | 82.56% | 86% |
| Concentration Factor | 1 | 1 | 1 | 1 |
| LEP Pupil Units | 116.8 | 132.1 | 142.0 | 183.2 |
| LEP Concentration Revenue | 29,190 | 33,028 | 35,500 | 45,795 |
| Total LEP Aid | 110,922 | 126,033 | 135,468 | 174,754 |
| | | | | |
| Building Lease Aid | | | | |
| Aid at \$1,314 per pupil unit | 183,369 | 210,805 | 217,756 | 279,882 |
| Aid at 90% of Lease | 229,500 | 244,800 | 244,800 | 298,242 |
| 90% of lease payment-per pupil unit | 1,645 | 1,526 | 1,477 | 1,400 |
| Lesser of \$1,314.p.u. or 90% of lease payment | 183,369 | 210,805 | 217,756 | 279,882 |
| Estimated Proration of Lease Aid Revenue | 100.0% | 100.0% | 100.0% | 99.0% |
| Total Prorated Building Lease Aid Revenue | 183,369 | 210,805 | 217,756 | 277,083 |
| Lease Aid Revenue per pupil unit(before proration) | 1,314 | 1,314 | 1,314 | 1,314 |
| | | | | |
| Long Term Facilities Maintenance Revenue | | | | |
| Allowance per Pupil Unit | \$ - | \$ - | \$ 34 | \$ 85 |
| Total LT Facilities Maint Aid | \$ - | \$ - | \$ 5,634 | \$ 18,105 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <u>Actual</u> | | <u>Projection</u> | |
|---|---------------------|---------------------|---------------------|---------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| Revenue Summary and Projections | | | | |
| <u>State Aids</u> | | | | |
| General Education Revenue | \$ 848,812 | \$ 995,638 | \$ 1,047,004 | 1,353,276 |
| LEP Aid | 110,922 | 126,033 | 135,468 | 174,754 |
| Compensatory Revenue | 405,850 | 415,362 | 495,614 | 525,414 |
| <i>Adjustment/Over/Under</i> | (5,083) | 8,041 | - | - |
| Subtotal, Gen Ed Aid | 1,360,501 | 1,545,074 | 1,678,086 | 2,053,444 |
| Building Lease Aid | 183,369 | 210,805 | 217,756 | 277,083 |
| Special Education Aid (94% of Exp + overage) | 130,084 | 160,032 | 164,243 | 226,139 |
| Literacy Incentive Aid | - | 3,048 | 8,145 | 8,552 |
| LT Facilities Maintenance Aid | - | - | 5,634 | 18,105 |
| Endowment Aid Allowance | - | 4,623 | 5,683 | 6,030 |
| Other Miscellaneous State Aid, TRA | - | 13,924 | - | - |
| Total State Aids | 1,673,953 | 1,937,506 | 2,079,548 | 2,589,353 |
| <u>Federal Revenue</u> | | | | |
| Federal Special Ed | 20,438 | 23,488 | 24,630 | 23,399 |
| Federal Title I (note - MDE's entitlement less in FY18) 95% of FY17 | 44,796 | 69,870 | 69,303 | 65,838 |
| Federal Title II | 10,709 | 9,874 | 11,662 | 11,079 |
| Federal Title III | 10,446 | 14,531 | 15,263 | 14,500 |
| Federal CSP Grant, ends | 209,171 | 158,502 | 80,400 | - |
| Total Federal Revenue | 295,560 | 276,265 | 201,258 | 114,815 |
| <u>Other Revenue</u> | | | | |
| Optional Fees from Students (Field Trip, Other) | 78 | - | 1,000 | 2,130 |
| Contributions and Gfits, Grants | 1,361 | 1,020 | 500 | 500 |
| Miscellaneous and Reimbursements | 3,118 | 286 | 250 | 2,130 |
| Total Other Revenue | 4,557 | 1,306 | 1,750 | 4,760 |
| Total Revenue | \$ 1,974,070 | \$ 2,215,077 | \$ 2,282,556 | \$ 2,708,928 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | Actual | | Projection | |
|---|-----------|-----------|------------|-----------|
| | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 |
| Expenditure Calculations | | | | |
| <u>Inflation Assumptions</u> | | | | |
| Salaries | | | | 3.5% |
| Other costs | | | | 2.0% |
| Percent of Benefits to Salaries | 25.5% | 27.1% | 24.4% | 25.1% |
| Salaries | 651,319 | 734,279 | 864,766 | 1,082,746 |
| Benefits | 166,339 | 198,854 | 211,190 | 271,723 |
| Contracted Services (see breakout) | 89,874 | 102,432 | 99,815 | 109,690 |
| Repairs and Technology Maintenance | | | 1,000 | 2,000 |
| Communications Services (phone, internet, fax) | 3,307 | 4,406 | 4,620 | 10,500 |
| Postage, portion with CSP | 364 | 273 | 750 | 1,200 |
| Utilities | 17,000 | 17,000 | 17,000 | 65,000 |
| Property and Casualty Insurance | 6,865 | 8,617 | 10,335 | 17,500 |
| Repairs and Maintenance | 1,186 | 2,358 | 2,600 | 15,000 |
| Student Transportation, (transportation + sparsity allowances) | 45,693 | 50,080 | 58,100 | 76,200 |
| Student Transportation paid to ISD 742 | (45,693) | (50,080) | (58,100) | (76,200) |
| Field Trip Transportation | 1,065 | 1,930 | 2,500 | 3,300 |
| Travel and conferences | 4,762 | 4,040 | 5,700 | 7,500 |
| Lease Expense | 255,000 | 272,000 | 272,000 | 331,380 |
| Other Rentals and Operating Leases | 274 | 65 | 1,000 | 1,300 |
| Field Trip Admissions | 825 | 801 | 4,275 | 5,600 |
| * Office Supplies/General Supplies | 13,999 | 5,831 | 9,500 | 27,500 |
| * Maintenance Supplies | 1,465 | 1,670 | 6,000 | 12,500 |
| * Noninstructional Technology | 856 | 2,789 | 1,000 | 10,000 |
| Instructional Technology Non-Capitalized | - | - | 1,000 | 10,000 |
| Instructional Technology Capitalized | - | - | 1,000 | 25,000 |
| * Textbooks and Workbooks | 477 | 22 | 1,000 | 15,000 |
| * Student Resources (Instructional Supplies/classroom supplies) | 1,127 | 4,410 | 7,500 | 27,500 |
| Standardized Tests | - | - | 2,100 | 2,800 |
| Food | 148 | 1,185 | 1,750 | 2,300 |
| * Media/Library Resources, portion in CSP | - | 31 | 500 | 2,000 |
| * Furniture and Other Equipment, included with csp | 8,435 | 764 | 2,500 | 7,500 |
| * Technology Equipment, included with csp | 4,240 | 6,521 | 500 | 15,000 |
| Interest Expense on LOC | 1,880 | - | - | - |
| Dues and memberships | 17,224 | 17,543 | 28,865 | 30,308 |
| State Special Ed Expenditures | | | | |
| Salaries | 99,718 | 120,730 | 120,673 | 175,898 |
| Benefits | 19,018 | 21,084 | 36,753 | 46,510 |
| Other | 19,651 | 16,788 | 17,300 | 18,165 |
| Federal Special Ed, equals grant revenue | 20,438 | 23,488 | 24,630 | 23,399 |
| Federal Title I | 44,796 | 69,870 | 69,303 | 65,838 |
| Federal Title II | 10,709 | 9,874 | 11,662 | 11,079 |
| Federal Title III | 10,446 | 14,531 | 15,263 | 14,500 |
| Moving Costs, to new building | - | - | 25,000 | 30,000 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <i>Actual</i> | | <i>Projection</i> | |
|---|------------------|------------------|-------------------|------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| CSP Grant Expenditures (expires 9.30.16) | | | | |
| Salaries and Benefits | 6,803 | 14,727 | 3,400 | - |
| Contracted Services | 4,405 | 13,598 | 5,200 | - |
| Supplies | 52,274 | 71,798 | 57,900 | - |
| Capital Expenditures | 139,436 | 58,379 | 13,900 | - |
| Dues and Memberships | 6,253 | - | - | - |
| Total Expenditures | 1,681,978 | 1,822,688 | 1,961,750 | 2,497,236 |
| Revenues in Excess of Expenditures | 292,092 | 392,389 | 320,806 | 211,692 |
| Transfer out of General Fund to Food Service Fund | (37,449) | - | (1,750) | (1,838) |
| Net Change in Fund Balance | 254,643 | 392,389 | 319,056 | 209,855 |
| Beginning fund Balance | - | 254,643 | 447,059 | 766,115 |
| Ending Fund Balance | \$ 254,643 | \$ 647,032 | \$ 766,115 | \$ 975,969 |
| Fund Balance Percentage of Annual Expenditures | 15.1% | 35.5% | 39.1% | 39.1% |
| Fund 02, Food Service | | | | |
| Revenues | | | | |
| Breakfast Aid | 26,267 | 49,374 | 48,500 | 50,925 |
| Lunch and Milk Aid | 69,319 | 83,318 | 89,500 | 93,975 |
| Sale of Lunches | 281 | 7 | 100 | 105 |
| Total Revenue | 95,867 | 132,699 | 138,100 | 145,005 |
| Expenditures | | | | |
| Salaries and Benefits | 18,862 | 12,759 | 16,500 | 17,325 |
| Food | 108,215 | 115,695 | 118,600 | 124,530 |
| Equipment, shipping and Installation | 4,919 | - | 2,750 | 2,888 |
| Other | 1,320 | 2,930 | 2,000 | 2,100 |
| Total Expenditures | 133,316 | 131,384 | 139,850 | 146,843 |
| Expenditures in Excess of Revenue | (37,449) | 1,315 | (1,750) | (1,838) |
| Operating Transfer from General Fund | 37,449 | - | 1,750 | 1,838 |
| Ending Fund Balance, Food Service Fund | - | 1,315 | - | - |

Budget Notes

- ~ The model uses current state law for revenue formulas and most up-to-date resources
- ~ Projected Expenditures are based on formula of increase over prior year based on inflation and student increase
- ~ Federal aids/revenues = expenditures
- ~ Blue font is a formula number
- * Portion paid with CSP grant which expired 9.30.16

SCMSA
Contracted Services

| Object 305 Contracted Services | 2015-2016 | 2016-2017 | 2017-2018 | Comments |
|----------------------------------|-------------------|------------------|-------------------|---|
| | | 5% | 3% | |
| Accounting Support | \$ 50,520 | \$ 58,800 | \$ 60,270 | Estimate - Finance Mgr, AP, Payroll, Grants |
| Audit | 1,946 | 7,600 | 7,790 | ABDO |
| Background checks | 315 | 350 | 400 | |
| Banking Fees | 348 | 365 | 400 | |
| Board Training | 800 | 500 | 550 | required training |
| Bryan Ingvanson | 12,000 | 12,000 | 12,000 | Title and CSP Grants, Startup Consults |
| Grant Writing | - | 3,000 | - | Fox Advantage |
| HR Services | - | 1,500 | 3,000 | |
| Legal | 29,223 | 12,500 | 10,000 | |
| Marketing | 542 | - | 2,000 | Ads, WJON, Edpost, etc |
| Nursing | 4,183 | - | 5,000 | Est, portion to sped |
| Technology Support | 291 | - | 5,000 | Greg Kremer |
| Teacher and Student Recruitment | - | 1,200 | 1,230 | Advertising |
| Other "To Be Determined" Fees | 2,264 | 2,000 | 2,050 | misc, unexpected fees |
| Total Contracted Services | \$ 102,432 | \$ 99,815 | \$ 109,690 | To budget model/Contracted Services |
| Dues and Memberships | | | | |
| Authorizer Fees | \$ 23,000 | \$ 25,190 | \$ 26,450 | NEO |
| Student Accounting Software | 3,500 | - | - | JMC |
| Other | 3,500 | 3,675 | 3,859 | Possible St. Cloud Chamber of Commer |
| | \$ 30,000 | \$ 28,865 | \$ 30,308 | |
| Communication Costs | | | | |
| Phone and Internet | \$ 4,410 | \$ 4,620 | \$ 10,500 | Charter |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <i>Actual</i> | | <i>Projection</i> | |
|---|------------------|------------------|-------------------|------------------|
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| Number Students Grade 4 | 23.8 | 30.5 | 15.2 | 40 |
| Number Students Grade 5 | 0.0 | 14.7 | 25.0 | 15 |
| Number Students Grade 6 | 0.0 | 0.0 | 0.0 | 0 |
| Number Students Grade 7 | 0.0 | 0.0 | 0.0 | 0 |
| Number Students Grade 8 | 0.0 | 0.0 | 0.0 | 0 |
| Total Number of Students | 139.55 | 160.43 | 165.72 | 213 |
| Total Number of Current Year Pupil Units | 139.55 | 160.43 | 165.72 | 213 |

Change in pupil units

15.0% 3.3% 28.5%

State Revenue Assumptions and Calculations

General Education Revenue

| State Averages Per Pupil Unit | 5,831 | \$ 5,948 | \$ 6,067 | \$ 6,142 |
|--|-----------------|-----------------|------------------|------------------|
| Inflation Rate Assumption-Basic only | 1.5% | | 2.0% | 1.25% |
| Basic Excluding Transportation | 5,559.28 | 5,670.46 | 5,783.87 | 5,856.17 |
| Gifted and Talented | 13.00 | 13.00 | 13.00 | 13.00 |
| Sparsity | 27.48 | 28.71 | 29.11 | 28.93 |
| Operating Capital | 225.25 | 226.14 | 226.34 | 226.11 |
| Equity | 115.09 | 116.52 | 120.03 | 120.03 |
| Referendum | 135.00 | 151.23 | 145.56 | 109.17 |
| Transportation Sparsity | 55.71 | 50.66 | 52.39 | 52.39 |
| Transportation | 271.72 | 277.54 | 282.70 | 286.24 |
| Less transportation to ISD 742 | (327.43) | (328.20) | (335.09) | (338.63) |
| Per Pupil Unit State Revenue | 6,075.10 | 6,206.06 | 6,317.91 | 6,353.41 |
| Pension Adjustment | 7.40 | - | - | - |
| Total Per Pupil Unit State Revenue | 6,082.50 | 6,206.06 | 6,317.91 | 6,353.41 |
| Total General Education State Revenue | 848,812 | 995,638 | 1,047,004 | 1,353,276 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <u>Actual</u> | | <u>Projection</u> | |
|--|------------------|------------------|-------------------|------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| Compensatory Revenue | | | 99% | 99% |
| | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> |
| Number of Students prior yr. | 138 | 138 | 159 | 168 |
| Number of Free Lunch Students | 135 | 135 | 158.00 | 167 |
| Number of Reduced Lunch Students prior yr. | 1 | 1 | - | 1 |
| Adjusted Counts = 100% Free, 50% Reduced | 136 | 136 | 158 | 168 |
| Concentration Portion | 0.98 | 0.98 | 0.99 | 1.00 |
| Concentration Factor (lesser of 1 or Conc. Portion/ .8) | 1.00 | 1.00 | 1.00 | 1.00 |
| PU = .6 * D * F | 81 | 81 | 95 | 101 |
| Allowance | 4,992 | 5,109 | 5,228 | 5,228 |
| Initial Revenue = Allowance * G | 405,850 | 415,362 | 495,614 | 525,414 |
| Short Year Factor | 1 | 1 | 1 | 1 |
| Calculated Compensatory State Revenue | 405,850 | 415,362 | 495,614 | 525,414 |
| | | | | |
| <small>Percentage of LEP students estimated</small> | 84% | 82% | 86% | 86% |
| LEP (Limited English Proficiency) State Aid | <u>Actual</u> | <u>Actual</u> | <u>Estimate</u> | <u>Estimate</u> |
| Prior Year LEP Eligible ADM | - | 117.0 | 132 | 142.0 |
| Current Year LEP Eligible ADM | 116.8 | 132.1 | 142 | 183.2 |
| ADM Served | 139.6 | 160.4 | 172 | 213.0 |
| Adjusted LEP ADM | 116.8 | 132.1 | 142 | 183.2 |
| LEP Marginal Cost Pupils | 116.8 | 132.1 | 142 | 183.2 |
| LEP Revenue \$704/adm | 81,732 | 93,005 | 99,968 | 128,959 |
| Concentration Portion | 84% | 82% | 82.56% | 86% |
| Concentration Factor | 1 | 1 | 1 | 1 |
| LEP Pupil Units | 116.8 | 132.1 | 142.0 | 183.2 |
| LEP Concentration Revenue | 29,190 | 33,028 | 35,500 | 45,795 |
| Total LEP Aid | 110,922 | 126,033 | 135,468 | 174,754 |
| | | | | |
| Building Lease Aid | | | | |
| Aid at \$1,314 per pupil unit | 183,369 | 210,805 | 217,756 | 279,882 |
| Aid at 90% of Lease | 229,500 | 244,800 | 244,800 | 298,242 |
| 90% of lease payment-per pupil unit | 1,645 | 1,526 | 1,477 | 1,400 |
| Lesser of \$1,314.p.u. or 90% of lease payment | 183,369 | 210,805 | 217,756 | 279,882 |
| Estimated Proration of Lease Aid Revenue | 100.0% | 100.0% | 100.0% | 99.0% |
| Total Prorated Building Lease Aid Revenue | 183,369 | 210,805 | 217,756 | 277,083 |
| Lease Aid Revenue per pupil unit(before proration) | 1,314 | 1,314 | 1,314 | 1,314 |
| | | | | |
| Long Term Facilities Maintenance Revenue | | | | |
| Allowance per Pupil Unit | \$ - | \$ - | \$ 34 | \$ 85 |
| Total LT Facilities Maint Aid | \$ - | \$ - | \$ 5,634 | \$ 18,105 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <i>Actual</i> | | <i>Projection</i> | |
|---|---------------------|---------------------|---------------------|---------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| Revenue Summary and Projections | | | | |
| <u>State Aids</u> | | | | |
| General Education Revenue | \$ 848,812 | \$ 995,638 | \$ 1,047,004 | 1,353,276 |
| LEP Aid | 110,922 | 126,033 | 135,468 | 174,754 |
| Compensatory Revenue | 405,850 | 415,362 | 495,614 | 525,414 |
| <i>Adjustment/Over/Under</i> | (5,083) | 8,041 | - | - |
| Subtotal, Gen Ed Aid | <u>1,360,501</u> | <u>1,545,074</u> | <u>1,678,086</u> | <u>2,053,444</u> |
| Building Lease Aid | 183,369 | 210,805 | 217,756 | 277,083 |
| Special Education Aid (94% of Exp + overage) | 130,084 | 160,032 | 164,243 | 226,139 |
| Literacy Incentive Aid | - | 3,048 | 8,145 | 8,552 |
| LT Facilities Maintenance Aid | - | - | 5,634 | 18,105 |
| Endowment Aid Allowance | - | 4,623 | 5,683 | 6,030 |
| Other Miscellaneous State Aid, TRA | - | 13,924 | - | - |
| Total State Aids | 1,673,953 | 1,937,506 | 2,079,548 | 2,589,353 |
| <u>Federal Revenue</u> | | | | |
| Federal Special Ed | 20,438 | 23,488 | 24,630 | 23,399 |
| Federal Title I (note - MDE's entitlement less in FY18) 95% of FY17 | 44,796 | 69,870 | 69,303 | 65,838 |
| Federal Title II | 10,709 | 9,874 | 11,662 | 11,079 |
| Federal Title III | 10,446 | 14,531 | 15,263 | 14,500 |
| Federal CSP Grant, ends | 209,171 | 158,502 | 80,400 | - |
| Total Federal Revenue | 295,560 | 276,265 | 201,258 | 114,815 |
| <u>Other Revenue</u> | | | | |
| Optional Fees from Students (Field Trip, Other) | 78 | - | 1,000 | 2,130 |
| Contributions and Gifts, Grants | 1,361 | 1,020 | 500 | 500 |
| Miscellaneous and Reimbursements | 3,118 | 286 | 250 | 2,130 |
| Total Other Revenue | 4,557 | 1,306 | 1,750 | 4,760 |
| Total Revenue | \$ 1,974,070 | \$ 2,215,077 | \$ 2,282,556 | \$ 2,708,928 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <u>Actual</u> | | <u>Projection</u> | |
|---|------------------|------------------|-------------------|------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| Expenditure Calculations | | | | |
| <u>Inflation Assumptions</u> | | | | |
| Salaries | | | | 3.5% |
| Other costs | | | | 2.0% |
| Percent of Benefits to Salaries | 25.5% | 27.1% | 24.4% | 25.1% |
| Salaries | 651,319 | 734,279 | 864,766 | 1,082,746 |
| Benefits | 166,339 | 198,854 | 211,190 | 271,723 |
| Contracted Services (see breakout) | 89,874 | 102,432 | 99,815 | 109,690 |
| Repairs and Technology Maintenance | | | 1,000 | 2,000 |
| Communications Services (phone, internet, fax) | 3,307 | 4,406 | 4,620 | 10,500 |
| Postage, portion with CSP | 364 | 273 | 750 | 1,200 |
| Utilities | 17,000 | 17,000 | 17,000 | 65,000 |
| Property and Casualty Insurance | 6,865 | 8,617 | 10,335 | 17,500 |
| Repairs and Maintenance | 1,186 | 2,358 | 2,600 | 15,000 |
| Student Transportation, (transportation + sparsity allowances) | 45,693 | 50,080 | 58,100 | 76,200 |
| Student Transportation paid to ISD 742 | (45,693) | (50,080) | (58,100) | (76,200) |
| Field Trip Transportation | 1,065 | 1,930 | 2,500 | 3,300 |
| Travel and conferences | 4,762 | 4,040 | 5,700 | 7,500 |
| Lease Expense | 255,000 | 272,000 | 272,000 | 331,380 |
| Other Rentals and Operating Leases | 274 | 65 | 1,000 | 1,300 |
| Field Trip Admissions | 825 | 801 | 4,275 | 5,600 |
| * Office Supplies/General Supplies | 13,999 | 5,831 | 9,500 | 27,500 |
| * Maintenance Supplies | 1,465 | 1,670 | 6,000 | 12,500 |
| * Noninstructional Technology | 856 | 2,789 | 1,000 | 10,000 |
| Instructional Technology Non-Capitalized | - | - | 1,000 | 10,000 |
| Instructional Technology Capitalized | - | - | 1,000 | 25,000 |
| * Textbooks and Workbooks | 477 | 22 | 1,000 | 15,000 |
| * Student Resources (Instructional Supplies/classroom supplies) | 1,127 | 4,410 | 7,500 | 27,500 |
| Standardized Tests | - | - | 2,100 | 2,800 |
| Food | 148 | 1,185 | 1,750 | 2,300 |
| * Media/Library Resources, portion in CSP | - | 31 | 500 | 2,000 |
| * Furniture and Other Equipment, included with csp | 8,435 | 764 | 2,500 | 7,500 |
| * Technology Equipment, included with csp | 4,240 | 6,521 | 500 | 15,000 |
| Interest Expense on LOC | 1,880 | - | - | - |
| Dues and memberships | 17,224 | 17,543 | 28,865 | 30,308 |
| State Special Ed Expenditures | | | | |
| Salaries | 99,718 | 120,730 | 120,673 | 175,898 |
| Benefits | 19,018 | 21,084 | 36,753 | 46,510 |
| Other | 19,651 | 16,788 | 17,300 | 18,165 |
| Federal Special Ed, equals grant revenue | 20,438 | 23,488 | 24,630 | 23,399 |
| Federal Title I | 44,796 | 69,870 | 69,303 | 65,838 |
| Federal Title II | 10,709 | 9,874 | 11,662 | 11,079 |
| Federal Title III | 10,446 | 14,531 | 15,263 | 14,500 |
| Moving Costs, to new building | - | - | 25,000 | 30,000 |

SCMSA
Budget Projection Model

4.27.17

\$ 392,389 \$ 319,056 \$ 209,855

| | <i>Actual</i> | | <i>Projection</i> | |
|---|------------------|------------------|-------------------|------------------|
| | <u>2014-2015</u> | <u>2015-2016</u> | <u>2016-2017</u> | <u>2017-2018</u> |
| CSP Grant Expenditures (expires 9.30.16) | | | | |
| Salaries and Benefits | 6,803 | 14,727 | 3,400 | - |
| Contracted Services | 4,405 | 13,598 | 5,200 | - |
| Supplies | 52,274 | 71,798 | 57,900 | - |
| Capital Expenditures | 139,436 | 58,379 | 13,900 | - |
| Dues and Memberships | 6,253 | - | - | - |
| Total Expenditures | 1,681,978 | 1,822,688 | 1,961,750 | 2,497,236 |
| Revenues in Excess of Expenditures | 292,092 | 392,389 | 320,806 | 211,692 |
| Transfer out of General Fund to Food Service Fund | (37,449) | - | (1,750) | (1,838) |
| Net Change in Fund Balance | 254,643 | 392,389 | 319,056 | 209,855 |
| Beginning fund Balance | - | 254,643 | 447,059 | 766,115 |
| Ending Fund Balance | \$ 254,643 | \$ 647,032 | \$ 766,115 | \$ 975,969 |
| Fund Balance Percentage of Annual Expenditures | 15.1% | 35.5% | 39.1% | 39.1% |
| Fund 02, Food Service | | | | |
| Revenues | | | | |
| Breakfast Aid | 26,267 | 49,374 | 48,500 | 50,925 |
| Lunch and Milk Aid | 69,319 | 83,318 | 89,500 | 93,975 |
| Sale of Lunches | 281 | 7 | 100 | 105 |
| Total Revenue | 95,867 | 132,699 | 138,100 | 145,005 |
| Expenditures | | | | |
| Salaries and Benefits | 18,862 | 12,759 | 16,500 | 17,325 |
| Food | 108,215 | 115,695 | 118,600 | 124,530 |
| Equipment, shipping and Installation | 4,919 | - | 2,750 | 2,888 |
| Other | 1,320 | 2,930 | 2,000 | 2,100 |
| Total Expenditures | 133,316 | 131,384 | 139,850 | 146,843 |
| Expenditures in Excess of Revenue | (37,449) | 1,315 | (1,750) | (1,838) |
| Operating Transfer from General Fund | 37,449 | - | 1,750 | 1,838 |
| Ending Fund Balance, Food Service Fund | - | 1,315 | - | - |

Budget Notes

- ~ The model uses current state law for revenue formulas and most up-to-date resources
- ~ Projected Expenditures are based on formula of increase over prior year based on inflation and student increase
- ~ Federal aids/revenues = expenditures
- ~ Blue font is a formula number
- * Portion paid with CSP grant which expired 9.30.16

SCMSA
Contracted Services

| Object 305 Contracted Services | 2015-2016 | 2016-2017 | 2017-2018 | Comments |
|----------------------------------|-------------------|------------------|-------------------|---|
| | | 5% | 3% | |
| Accounting Support | \$ 50,520 | \$ 58,800 | \$ 60,270 | Estimate - Finance Mgr, AP, Payroll, Grants |
| Audit | 1,946 | 7,600 | 7,790 | ABDO |
| Background checks | 315 | 350 | 400 | |
| Banking Fees | 348 | 365 | 400 | |
| Board Training | 800 | 500 | 550 | required training |
| Bryan Ingvalson | 12,000 | 12,000 | 12,000 | Title and CSP Grants, Startup Consults |
| Grant Writing | - | 3,000 | - | Fox Advantage |
| HR Services | - | 1,500 | 3,000 | |
| Legal | 29,223 | 12,500 | 10,000 | |
| Marketing | 542 | - | 2,000 | Ads, WJON, Edpost, etc |
| Nursing | 4,183 | - | 5,000 | Est, portion to sped |
| Technology Support | 291 | - | 5,000 | Greg Kremer |
| Teacher and Student Recruitment | - | 1,200 | 1,230 | Advertising |
| Other "To Be Determined" Fees | 2,264 | 2,000 | 2,050 | misc, unexpected fees |
| Total Contracted Services | \$ 102,432 | \$ 99,815 | \$ 109,690 | To budget model/Contracted Services |
| Dues and Memberships | | | | |
| Authorizer Fees | \$ 23,000 | \$ 25,190 | \$ 26,450 | NEO |
| Student Accounting Software | 3,500 | - | - | JMC |
| Other | 3,500 | 3,675 | 3,859 | Possible St. Cloud Chamber of Commer |
| | \$ 30,000 | \$ 28,865 | \$ 30,308 | |
| Communication Costs | | | | |
| Phone and Internet | \$ 4,410 | \$ 4,620 | \$ 10,500 | Charter |