

St. Cloud Math and Science Academy Board of Directors

Charter School #4223

Board Minutes

1025 18th Street North

St. Cloud, MN 56303

May 15, 2024

4:30 - ~6:00 PM



PLEASE NOTE: AT APPROXIMATELY 4:55 PM WE WILL BRIEFLY RECESS THIS MEETING IN ORDER TO CONDUCT THE ANNUAL MEETING AT 5:00 PM. THE ANNUAL MEETING HAS A SEPARATE AGENDA.

1. Call to Order

Reading and Reflection on the school's Mission Statement: **With kindness and respect as our foundation, our highly skilled educators prepare students to become lifelong learners through the integrated instruction of Science, Technology, Engineering and Math in a safe and caring environment.**

2. ROLL CALL PRESENT/ ABSENT: Erika Cowley –absent, Amy Cross –present, Rebecca Keniston –present, Omar Mohamed –absent, Michael Mullin –present, Tessa Soltis –present, Michelle VanHauen- present

Staff and/or Guests present – note for the record and anyone wishing to speak (12.a.1.)

*Quorum has been established

3. Conflict of Interest Declarations- none

4. CONSENT AGENDA:

The consent agenda consists of routine matters that the Board considers without debate. Any Director may remove an item from the consent agenda and add it to the ACTION ITEMS by requesting removal of the item at the time the consent agenda is moved for approval. (Roll Call)

- April 17, 2024 Board Meeting Minutes
- Today's Board Meeting Agenda (May 15, 2024)
- Tessa Soltis made a motion to approve the consent agenda, Amy Cross seconded the motion
- All in favor- motion carries

5. Finance Report; Statements of Operation & Balance Sheets for April 30, 2024 (Amy/ Bridget)

- a. Reviewed the April Executive Summary
- b. Proposed FY2025 Budget- 2% increase from the state

6. Program Report(s)

- a. Guest teacher and/or staff member: **Janette Yiran** - Dean of Students
 - i. Student Support Room Report
 1. K-5th - Higher numbers from 4th grade and 5th Grade
 2. 6th-8th - Fighting, Electronic Violations, bullying
 3. Bus referrals - high

- b. Novation Education Opportunities report/comments – Wendy Swanson-Choi- none

7. Executive Director/ Principal Report – Tammy Bengtson

- a. Enrollment Report- currently at 335 students
- b. Hired a Phy Ed teacher for next year- hoping to hire a second
- c. Interviewing a math teacher tomorrow
- d. Classroom teacher interview next week - Still looking for a 3rd Grade and 4th Grade teacher
- e. Friday May 17th - 12 Students are going on a limo ride to Olive Garden for lunch for Exceeding on the MCA's
- f. Pizza party on Monday May 20th for student that Meet in Math and/or Reading on MCA's
- g. Summer School planning meeting next week
- h. Last Day of School - Field day
- i. Field Trips - 5th Grade went to SCSU for a STEM trip
- j. Ashley Bernath and Brent Bahr
- k. 8th Grade Graduation May 29th at Whitney Senior Center
- l. Yearbooks this year
- m. Tammy is attending the NEO celebration for learning
- n. Reviewed Performance Framework
 - i. State does not release MCA scores and ACCESS scores until late summer
 - ii. FAST Bridge testing has not started
- o. Assistant Principal report, if any – Nancy Benson
 - i. Shared 2024 Preliminary MCA Results

8. Action Items:

- a. Consideration of April 30, 2024 Financial Statements
 - i. Tessa Soltis made a motion to accept the April 2024 Financial Statements, Michelle VanHauen seconded the motion
 - ii. Amy Cross- aye, Rebecca Keniston- aye, Michael Mullin- aye, Tessa Soltis- aye, Michelle VanHauen- aye
 - iii. All in favor- motion carries
- b. Consideration of FY25 School Calendar
 - i. Tessa Soltis made a motion to approve the proposed FY25 School calendar, Amy Cross seconded the motion
 - ii. All in favor- motion carries
- c. Consideration of Policy #80 Revisions; i.e., Mathematics
 - i. Rebecca Keniston made a motion to table until the August 2024 Meeting, Michelle VanHauen seconded the motion
 - ii. ~~All in favor- motion carries~~
- d. Consideration of Preliminary FY25 Operating Budget
 - i. Amy Cross made a motion to accept the Preliminary FY25 Operating Budget , Tessa Soltis seconded the motion
 - ii. Amy Cross- aye, Rebecca Keniston- aye, Michael Mullin- aye, Tessa Soltis- aye, Michelle VanHauen- aye
 - iii. All in favor- motion carries

9. CLOSED MEETING: Evaluation of Executive Director

- a. OVERALL EVALUATION SUMMARY: DIRECTORS RANGE IN THEIR OPINIONS FROM “DEVELOPING” TO “EXEMPLARY”. THE BOARD’S COMBINED AND OVERALL ASSESSMENT IS, ON AVERAGE, PROFICIENT TO EXEMPLARY PERFORMANCE IN ALL AREAS.
- b. BOARD ACTION: RESOLVED, “Tammy Bengtson is commended for her overall proficient to exemplary performance as Executive Director/ Principal of St. Cloud Math and Science Academy Charter School #4223 and in recognition of her performance is hereby provided with a four and one-half percent (4.5%) increase in salary and related, commensurate, and applicable benefits consistent with lawful school policies and practices for school year 2024-2025 over and above her 2023-2024 total compensation – to be calculated and certified by the school’s CFO and/or Human Resources professional. Additionally, the Board hereby authorizes and awards, at her option, a one-time employer one-to-one (1:1) match to Tammy’s 403 (b) retirement account consistent with her voluntary contribution of up to \$3,600 within the contract year.”
- c. Adopted Unanimously

10. Announce date/ time of next meeting: August 8, 2024/ September 25, 2024

- a. Michelle VanHauen made a motion to change our first meeting for FY 2025 to Thursday August 8th, Tessa Soltis seconded the motion
- b. All in favor - motion carried

11. Adjourn

2023 - 2024 St. Cloud Math and Science Academy Charter School #4223
Tentative Board Meeting Calendar -- Tentative/ Policy Review Schedule – Subject to change

Board Meeting Date	Agenda Focus/ Policy Review
August 9, 2023 4:30 PM	Annual Organizational Meeting/ Officers Elected Pro Forma Delegations/ Appointments
September 20, 2023 4:30 PM	Policy # Fentanyl Narcan Treatment
October 25, 2023 4:30 PM	Expansion of Campus for Middle School
November 15, 2023 4:30 PM	World’s Best Work Force Requirements Fixed Assets Policy Review June 30, 2023 Audited Financial Statements
January 17, 2024 4:30 PM	Policy #52 – School Meals Audited Financial Statements (Final Vote)
February 21, 2024 4:30 PM	Board In-Service Education 3:30 PM Policy #55 – School Co-Curricular Activities
March 20, 2024 4:30 PM	Revised FY24 Operating Budget Revisions Expansion Project Revisions/ Amendments
April 17, 2024 4:30 PM	Policy #XX
May 15, 2024 = 5:00 PM Annual Meeting	Election of Directors
May 15, 2024 4:30 PM	Consideration of FY25 Operating Budget Policy #80 – Math Curriculum Review Cycle Evaluation of the Executive Director/ Principal

DRAFT Minutes Respectfully Submitted by Recording Secretary/ Clerk, Kim Hess

Certified/ Approved: Michelle VanHauen, Board of Directors Secretary

These *Minutes* are official only after approval by a majority vote of the Board of Directors; prior to that action, these *Minutes of the Meeting* must be referred to as a DRAFT, unofficial, or pending.

ST. CLOUD MATH & SCIENCE ACADEMY

FISCAL YEAR 2025 (FY25) – PROPOSED ORIGINAL BUDGET MODEL

Creative Planning collaborated with SCMS Leadership to form the following key assumptions in the construction of the FY25 Original Budget:

1. ADM enrollment projection of 359 in FY25, an increase of 33 students over the FY24 Revised Budget. This includes adding a second 7th grade classroom.
2. Budgeted a 2% increase in the General Ed formula.
3. FY25 Salaries were looked at on an individual basis by SCMS Leadership and incorporated into the budget accordingly. Overall, a 4.5% increase over FY24 was budgeted.
4. Building Lease expense increased by an additional \$138,558 for a total lease cost of \$655,998. The additional lease cost is for the new construction project.
5. Budget estimates for other various line items incorporate SCMS Leadership input and analysis based on experience. Line items discussed include (but are not limited to):
 - a. Contracted Services increased \$34k due to extra IT support related to the expansion.
 - b. Instructional Technology decreased \$58k due to one-time purchases in FY24.

In conclusion, Net Income is projected to be \$199,358 with a projected fund balance of \$1,935,993.

St. Cloud Math & Science Academy
Long Range Budget Projection Model
4/24/2024

Net Income/Deficit

(31,437)

185,237

199,358

	Actual	03.14.24	Budget
	2022-23	2023-24	Projections
		Revised	2024-25
Enrollment Projections	281	326	359
Number of Students - K - full day	45	43	44
Number of Students - Grade 1	44	41	44
Number of Students - Grade 2	42	42	43
Number of Students - Grade 3	33	44	43
Number of Students - Grade 4	37	36	44
Number of Students - Grade 5	36	37	34
Number of Students - Grade 6	22	41	40
Number of Students - Grade 7	22	22	44
Number of Students - Grade 8		21	23
Enrollment totals by state pupil unit weighting category			
Total Number of Students Grade K - full day	45.15	42.67	44.00
Total Number of Students Grades 1-3	119.08	127.25	130.00
Total Number of Students Grades 4-6	94.64	113.06	118.00
Total Number of Students Grades 7-12	21.98	43.14	67.00
Total Number of Students	280.85	326.12	359.00
Total Number of Current Year Pupil Units	285.25	334.75	372.40

State Aid Revenue Assumptions and Calculations

General Education Revenue			
State Averages Per Pupil Unit	6,863.00	7,138.00	7,281.00
Inflation Rate Assumption - Basic only	2.0%	4.0%	2.0%
Basic Excluding Transportation	6,543.18	6,805.37	6,941.71
Sparsity	32.40	33.39	33.39
Operating Capital	226.61	226.57	226.57
Gifted and Talented	13.00	13.00	13.00
Equity	115.26	115.19	115.19
Menst Prod/Opiate Ant	0.00	2.00	2.00
Extended Time Revenue	12.74	0.00	0.00
Transition	0.00	0.00	0.00
Pension Adjustment	0.00	0.00	0.00
Referendum	114.14	114.60	114.60
Transportation Sparsity	0.00	0.00	0.00
Transportation	0.00	0.00	0.00
Total Per Pupil Unit State Revenue	7,057.33	7,310.12	7,446.46
Total General Education State Revenue	2,013,076	2,447,048	2,773,060

	Actual	03.14.24	Budget Projections
	2022-23	2023-24 Revised	2024-25
Enrollment Projections	281	326	359
Pension Adjustment Revenue			
PY Member Salaries	1,522,982	1,522,982	1,553,442
Pension Adjustment Rate	0.0105	0.0125	0.0125
Current Year Pension Adjustment Revenue	15,991	19,037	19,418
Total Pension Adjustment Revenue	15,991	19,037	19,418
Compensatory Revenue			
	84.0%	MDE 02.02.24 94.4%	MDE 01.08.24 100.0%
A: Number of Students prior yr.	231	285	325
B: Number of Free Lunch Students prior yr.	194	269	325
C: Number of Reduced Lunch Students prior yr.	0	0	0
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	194.00	269.00	325.00
E: Concentration Portion	0.8398	0.9439	1.0000
F: Concentration Factor (lesser of 1 or Conc. portion/.8)	1.0000	1.0000	1.0000
G: PU = .6 * D * F	116.40	161.40	195.00
H: Initial Revenue = aid per pupil * G	701,194	1,016,659	1,256,190
I: Short Year Factor	1	1	1
rounding adjustment			
Calculated Compensatory State Revenue ((A) x (B))	701,194	1,016,659	1,256,190
Building Lease Aid			
Aid at \$1,314 per pupil unit as per state cap	374,813	439,859	489,334
Lease Expense	443,340	517,440	655,998
Aid at 90% of Lease	399,006	465,696	590,398
90% of lease payment - per pupil unit	1,399	1,391	1,585
Lesser of \$1,314/p.u. or 90% of lease payment	374,813	439,859	489,334
Estimated Proration of Lease Aid Revenue	100%	100%	100%
Total Prorated Building Lease Aid Revenue	374,813	439,859	489,334
Lease Aid Revenue per pupil unit (before proration)	1,314	1,314	1,314
Building Lease Aid Analyticals:			
Lease Aid Rev that would need to be generated to cover expense at 90%. Max	1,399	1,391	1,585
How many more Pupil Units would be needed to maximize lease aid?	18	20	77
Cost paid out of Gen Ed to cover Lease expenses		(25,837)	(101,064)
Building Lease Costs			
Current Building Lease	443,340	517,440	655,998
Additional Rent Deposited for Gym Expansion	0	0	0
Total Building Lease Cost	443,340	517,440	655,998

	Actual	03.14.24	Budget Projections
	2022-23	2023-24 Revised	2024-25
Enrollment Projections	281	326	359
State Special Education Aid	572,844	653,161	686,858
English Learner State Aid			
Estimated Percentage of Eligible ADM to ADM Served	70%	71%	71%
Prior Year EL Eligible ADM	195.76	197.16	187.00
Current Year EL Eligible ADM	197.16	230.00	253.19
ADM Served	280.85	326.12	359.00
Adjusted EL ADM	197.16	230.00	253.19
EL Marginal Cost Pupils	197.16	230.00	253.19
EL Revenue	138,801	282,440	310,916
Concentration Portion	0.7020	0.7053	0.7053
Concentration Factor	1.0000	1.0000	1.0000
EL Pupil Units	197.16	230.00	253.19
EL Concentration Revenue	49,290	100,280	110,390
Total EL Aid	188,091	382,720	421,307
Revenue Summary and Projections			
State Aids			
General Education Revenue	2,018,907	2,447,048	2,773,060
Declining Enrollment Revenue	0	0	0
Pension Adjustment Revenue	15,991	19,037	19,418
EL Aid	188,091	382,720	421,307
Compensatory Revenue	701,194	1,016,659	1,256,190
Subtotal	2,924,183	3,865,464	4,469,975
Building Lease Aid	374,819	439,859	489,334
Long Term Facilities Maintenance Revenue	37,652	44,187	49,157
Endowment Fund Apportionment	10,776	16,211	16,211
Literacy Aid	18,875	17,490	17,490
EL Cross-Subsidy Aid	0	0	0
Special Education Aid	572,824	653,161	686,858
ADSIS	7,512	17,998	66,355
Safe Schools Aid	0	0	0
Other State Aids	0	0	0
Student Support Aid		20,000	20,000
School Library Aid		20,000	20,000
Prior Year Under (Over) Accruals	21,609	0	0
Total State Aids	3,968,251	5,094,370	5,835,380

Enrollment Projections

Federal Revenues

Federal Title I Funds - 401
 Federal Title II Funds - 414
 Federal Title III Funds - 417
 Federal Title IV Funds - 433
 Federal Special Ed - 419
 Federal CEIS - 425
 ESSER II 90% FIN 155
 ESSER III 90% FIN 160/161
 COVID Testing Grant
 Federal Expanded Summer FIN163
 Learning Recovery FIN169

Total Federal Revenues

Local Revenues

Fees from Students - 050
 Medical Assistance - 071
 Contributions and Gifts, Grants -096
 E-Rate - Crs 150
 Interest
 PPP Loan Proceeds
 Other/Miscellaneous Revenues

Total Local Revenues

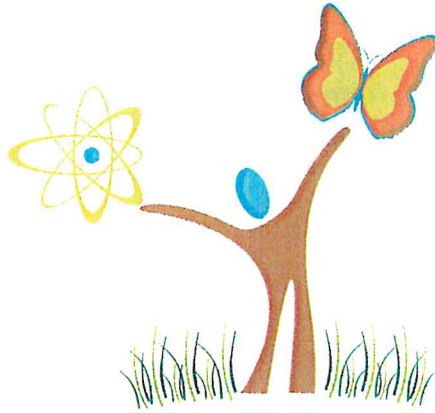
Total Revenue

	Actual	03.14.24	Budget
	2022-23	2023-24	Projections
		Revised	2024-25
	281	326	359
Federal Title I Funds - 401	128,463	124,749	138,800
Federal Title II Funds - 414	11,146	20,508	22,800
Federal Title III Funds - 417	17,843	26,642	29,600
Federal Title IV Funds - 433	0	0	0
Federal Special Ed - 419	49,071	48,000	53,400
Federal CEIS - 425	6,023	8,577	9,500
ESSER II 90% FIN 155	58,168		
ESSER III 90% FIN 160/161	141,222	289,348	
COVID Testing Grant			
Federal Expanded Summer FIN163	67,383	71,706	
Learning Recovery FIN169	39,837	4,561	
Total Federal Revenues	519,156	594,090	254,100
Local Revenues			
Fees from Students - 050	0	0	0
Medical Assistance - 071	8,736	8,700	8,700
Contributions and Gifts, Grants -096	899	1,100	1,100
E-Rate - Crs 150	0	0	0
Interest	17,233	36,000	36,000
PPP Loan Proceeds	0	0	0
Other/Miscellaneous Revenues	729	700	700
Total Local Revenues	27,597	46,500	46,500
Total Revenue	4,515,004	5,734,960	6,135,980

	Actual	03.14.24	Budget
	2022-23	2023-24	Projections
		Revised	2024-25
Enrollment Projections	281	326	359
Expenditure Assumptions and Calculations			
100s - Salaries Licensed Staff	3.00%	3.00%	4.50%
100s - Salaries Other	3.00%	3.00%	3.00%
300s-800s - Other Expenses	2.00%	2.00%	2.00%
Staffing Changes			
Additional General Program Salaries and Wages	0	0	150,000
Additional State SPED Salaries and Wages	0	0	0
General Fund Expenditures			
	30%	30%	31%
Salaries and Wages - 100s	1,647,263	1,945,354	2,332,900
Employee Benefits - 200s	487,003	589,700	724,700
Contracted Services - 305	176,504	277,683	311,538
Repairs and Technology Maintenance - 315	11,969	14,500	14,800
Communications Services - 320	15,404	15,000	15,300
Postage - 329	866	1,000	1,000
Utilities - 330	64,628	78,600	80,200
Property and Liability Insurance - 340	21,648	37,624	38,400
Repairs and Maintenance Costs - 350	41,777	50,096	51,100
Field Trips Transportation - 733-360	5,157	5,500	5,600
Travel, Conferences, and Staff Training - 366	14,057	20,400	20,800
Field Trips (not including transportation) - 369	1,193	1,500	1,500
Building Lease - 348-370	443,340	517,440	655,998
Other Rentals and Operating Leases - 370, 380, 560, 580	8,820	9,811	10,000
Office Supplies - 401	35,916	40,000	40,800
Maintenance Supplies - 401	15,334	20,000	20,400
Non-Instructional Software - 405	26,171	75,000	76,500
Instructional Software - 406	37,064	39,900	40,700
Instructional Supplies - 430	126,748	50,000	51,000
Non-Instructional Technology - 455 & 465	4,076	10,200	25,000
Instructional Technology - 456 & 466	84,030	157,500	100,000
Textbooks & Workbooks - 460	1,877	2,600	2,700
Media/Library Resources - 470	1,744	1,500	1,500
Food - 490	8,311	10,000	10,200
Building Improvements - 520	0	0	0
Furniture and Other Equipment - 530	22,436	51,040	75,000
Technology Equipment - 506, 555, 556	0	0	0
Dues and memberships - 820	36,901	35,906	37,586
Taxes and Assessments - 896	0	0	0
Other Expenses - 899	0	0	0
Budget Contingency	0	50,000	50,000
Third Party Expenditures - FIN 372	7,780	8,000	8,000
State Special Ed - 740	609,409	694,852	730,700
<i>Salaries and Wages - 100s</i>	492,908	573,971	599,800
<i>Employee Benefits - 200s</i>	104,807	105,000	114,200
<i>Contracted Services - 300s</i>	11,694	13,050	13,700
<i>Supplies and Materials - 400s</i>	0	2,831	3,000
<i>Equipment and Other - 500s & 800s</i>	0	0	0

	Actual	03.14.24	Budget
	2022-23	2023-24	Projections
		Revised	2024-25
Enrollment Projections			
	281	326	359
ADSI (PRG 422, FIN 740)	32,724	120,645	121,300
<i>Salaries and Wages - 100s</i>	22,496	93,116	93,100
<i>Employee Benefits - 200s</i>	10,228	27,529	28,200
Federal Title I Funds - 401	128,463	124,749	138,800
Federal Title II Funds - 414	11,146	20,508	22,800
Federal Title III Funds - 417	17,843	26,642	29,600
Federal Title IV Funds - 433	0	0	0
Federal Special Ed - 419	49,071	48,000	53,400
Federal CEIS - 425	6,023	8,577	9,500
Federal GEER/ESSER - 151-153	0	0	0
Federal CRF - 154	0	0	0
Federal Other CRF	0	0	0
Federal Other - 499	0	0	0
ESSER II 90% FIN 155	58,168	0	
ESSER III 90% FIN 160/161	141,222	289,348	
COVID Testing Grant FIN 170	0	0	
Federal Expanded Summer FIN163	67,383	71,706	
Learning Recovery FIN169	39,837	4,561	
Subtotal General Fund Expenditures	4,509,306	5,525,441	5,909,322
Transfer to Food Service Fund	20,316	24,283	27,300
Total General Fund Expenditures	4,529,622	5,549,724	5,936,622
Beginning Fund Balance - General Fund	1,566,016	1,551,398	1,736,635
Net Income (Deficit) - General Fund	(14,618)	185,237	199,358
Ending Fund Balance - General Fund	1,551,398	1,736,635	1,935,993
Food Services Fund			
Revenues			
State Revenues	5,702	6,725	6,900
Federal Revenues	313,537	370,000	377,400
Federal Revenues - USDA Commodities Received	0	0	0
Sale of Lunches and Other Local Revenues	0	0	0
Subtotal Revenues	319,239	376,725	384,300
Transfer from General Fund	20,316	24,283	27,300
Total Revenues	339,555	401,008	411,600
Expenditures			
Salaries and Wages - 100s	50,742	82,108	85,800
Employee Benefits - 200s	12,952	21,000	21,900
Contracted Services - 300s	75	100	100
Supplies and Materials - 401, 405	0	3,100	3,200
Meals and Food Purchased 490	287,961	260,000	265,200
Commodities - 491	0	0	0
Milk Purchased - 495	0	30,000	30,600
Equipment - 530	0	0	0
Dues and Memberships; Other Fees - 820	4,644	4,700	4,800
Total Expenditures	356,374	401,008	411,600
Beginning Fund Balance - Food Service Fund	16,819	0	
Net Income (Deficit) - Food Service Fund	(16,819)	0	0
Ending Fund Balance - Food Service Fund	0	0	0

	Actual	03.14.24	Budget Projections
	2022-23	2023-24	2024-25
		Revised	
Enrollment Projections	281	326	359
Total All Funds			
Revenues			
State Revenues	3,973,953	5,101,095	5,842,280
Federal Revenues	832,693	964,090	631,500
Local Revenues	27,597	46,500	46,500
Fund Transfers	20,316	24,283	27,300
Total Revenues	4,854,559	6,135,968	6,547,580
Expenditures			
Salaries and Wages	2,213,409	2,694,549	3,111,600
Employee Benefits	614,990	743,229	889,000
Purchased Services	817,132	1,042,304	1,220,036
Supplies and Materials	629,232	702,631	670,800
Facilities and Equipment	22,436	51,040	75,000
Dues and Memberships; Fees; Other Expenses	568,481	692,696	354,486
Fund Transfers	20,316	24,283	27,300
Total Expenditures	4,885,996	5,950,731	6,348,222
Total Revenues All Funds	4,854,559	6,135,968	6,547,580
Total Expenditures All Funds	4,885,996	5,950,731	6,348,222
Beginning Fund Balance - All Funds	1,582,836	1,551,399	1,736,635
Net Income (Deficit) - All Funds	(31,437)	185,237	199,358
Ending Fund Balance - All Funds	1,551,399	1,736,635	1,935,993
	<i>Per Audit</i> 1,551,426		
Fund Balance Percentage of Annual Total Expenditures	31.8%	29.2%	30.5%



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Financial Report

April 30, 2024

St. Cloud Math & Science Academy
St. Cloud, MN
April 30, 2024
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St. Cloud Math & Science Academy
St. Cloud, Minnesota
April 30, 2024
Executive Summary

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - Original Budget: 334 ADM
 - Revised Budget: 326 ADM
 - Actual: 323
- * The School's current revised budget projects a net surplus for the year of \$185,237. A projected cumulative fund balance of \$1,736,662 or 29% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 68 days. Above 30 days meets best practices.

Financial Statement Key Points

- * As of month-end, 83% of the year was complete.
- * Cash Balance as of the reporting period is \$1,298,558, down from \$1,363,262 the previous month.
- * State Aids Receivable shows a negative (\$8,643). This amount will be adjusted as MDE finalizes their year end reviews.
- * Current year holdback estimated balance is \$345,812 as of the reporting period. The holdback amount is approximately 10% of total state aids. The remaining holdback amount will be paid back to the school in fiscal year 2025.
- * Revenues received at end of the reporting period – 81.2%
- * Expenditures disbursed at end of the reporting period –78.5%

Other Items

- * Overall, total expenses are in line with the revised budget. Non-Instructional Software slightly overbudget due to Parent Square School Communication Software.
- * Food Service revenue is showing reimbursement through February. March claims were reimbursed in May for \$22k.

Prepared by: Bridget Merrill-Myhre, Senior Advisor

St. Cloud Math and Science Academy
St. Cloud, MN
Financial Statements Dashboard
April 30, 2024

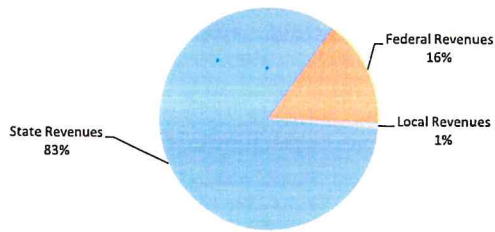
Financial Summary - Budgeted Amounts and Year to Date Activity

<i>Resources to Operate Programs (Revenues):</i>		<i>Funds Used to Provide Programs and Services (Expenses):</i>		<i>Excess / Deficit</i>
Original Budget	\$5,587,738	Original Budget	\$5,291,271	\$296,467
Revised Budget	\$6,107,297	Revised Budget	\$5,922,061	\$185,237
Year to Date		81.18% Year to Date	78.50%	\$308,884

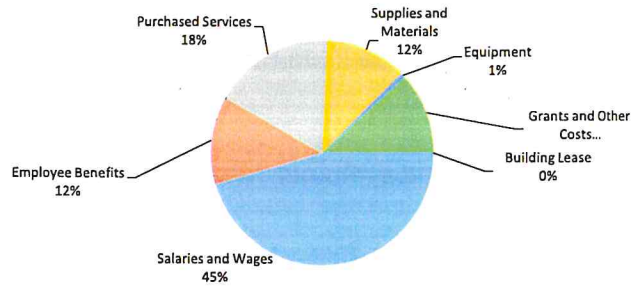


Budgets for the Year

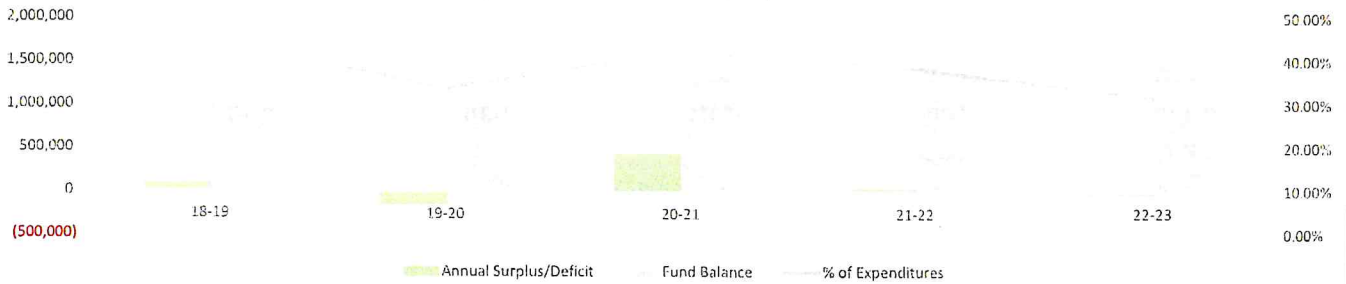
Where funds will come from to operate the school:



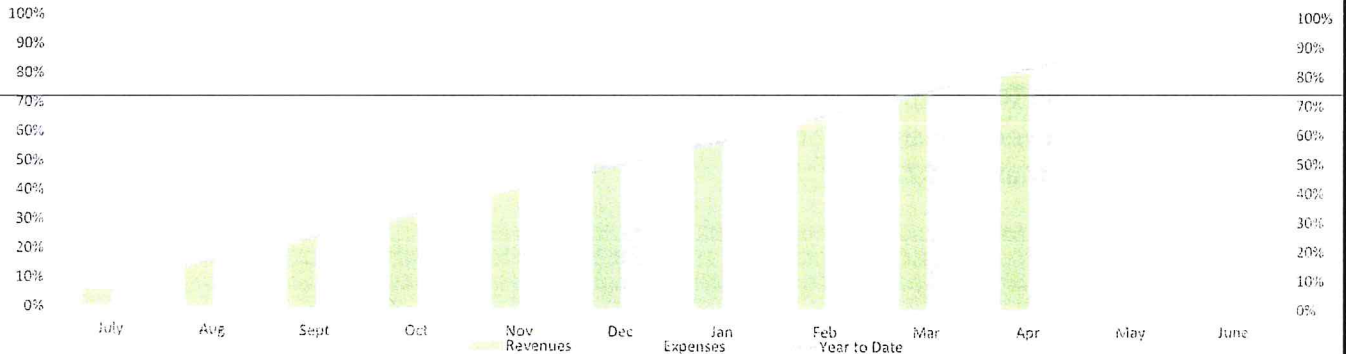
How the money is budgeted to be spent:



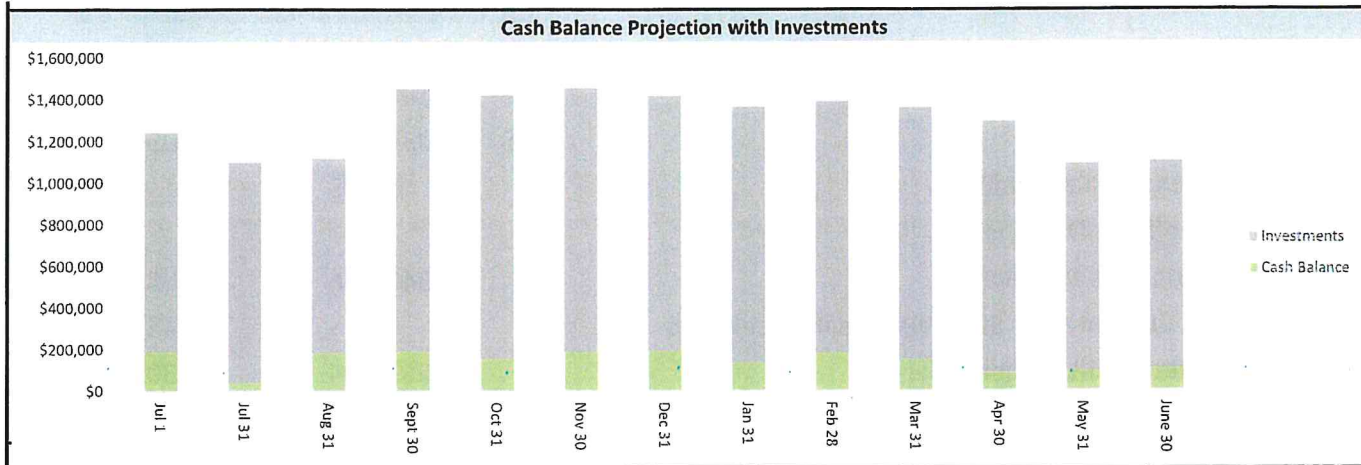
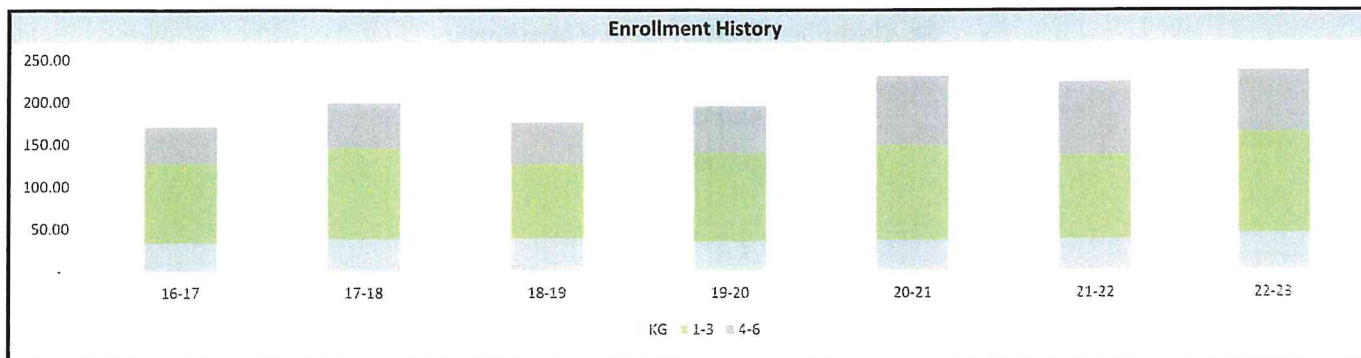
Fund Balance History



Current Year Financial Trend



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St. Cloud Math and Science Academy
St. Cloud, MN
Balance Sheet
April 30, 2024

	Audited Balance June 30, 2023	Ending Balance
Assets		
Cash	\$ 188,489	\$ 192,801
Investments	\$ 1,057,738	1,105,757
Accounts Receivable	1,188	355
Due from Other Funds	-	-
State Aids Receivable	343,896	(8,643)
Current Year State Holdback Receivable	-	345,812
Federal Aids Receivable	253,364	380,905
Prepaid Expenses and Deposits	45,715	42,887
Total All Assets	<u>\$ 1,890,390</u>	<u>\$ 2,059,874</u>
 Liabilities and Fund Balance		
Current liabilities		
Salaries and Wages Payable	\$ 179,650	\$ 170,531
Accounts Payable	107,647	-
Payroll Deductions and Contributions (Owed)	51,668	29,033
Deferred Revenue	-	-
Total current liabilities	<u>338,965</u>	<u>199,565</u>
 Fund balance		
Fund balance 07-01-2023	\$ 1,551,425	\$ 1,551,425
Net income to date	-	308,884
Total fund balance	<u>1,551,425</u>	<u>1,860,309</u>
Total liabilities and fund balance	<u>\$ 1,890,390</u>	<u>\$ 2,059,874</u>

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2024

	FY 2024 Original Budget 334 ADM	FY 2024 Revised Budget 326 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
General Fund - 01				
Revenues				
State Revenues				
General Education Aid	\$ 3,671,876	\$ 3,865,464	\$ 3,143,989	81.3%
Charter School Lease Aid	450,702	439,859	125,536	28.5%
Long Term Facilities Maintenance Aid	45,276	44,187	-	0.0%
Literacy Incentive Aid	9,680	16,211	-	0.0%
School Land Trust Endowment Aid	11,088	17,490	16,891	96.6%
Special Education Aid	694,150	671,159	579,748	86.4%
Other State Aids	-	40,000	15,741	39.4%
Estimated State Holdback Amount	-	-	345,812	0.0%
Total State Revenues	4,882,772	5,094,370	4,227,716	83.0%
Federal Revenues				
Federal Title I	114,749	124,749	124,748	100.0%
Federal Title II	13,097	20,508	22,688	110.6%
Federal Title III	26,642	26,642	24,919	93.5%
Federal Title IV	10,000	-	-	0.0%
Federal Special Education	38,300	48,000	48,000	100.0%
Federal CEIS	7,500	8,577	-	0.0%
Federal GEER/ESSER	200,000	365,615	206,020	56.4%
Total Federal Revenues	410,287	594,090	426,375	71.8%
Local Revenues				
Fees from Students	2,800	-	-	0.0%
Medical Assistance	4,000	8,700	4,573	52.6%
Contributions and Gifts, Grants	1,100	1,100	3,570	324.6%
Interest Earnings	-	36,000	33,131	92.0%
Miscellaneous Revenues	700	700	732	104.6%
Total local revenues	8,600	46,500	42,007	90.3%
Total Revenues	\$ 5,301,659	\$ 5,734,960	\$ 4,696,098	81.9%

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2024

	FY 2024 Original Budget 334 ADM	FY 2024 Revised Budget 326 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
Expenditures				
Salaries and Wages	\$ 1,894,091	\$ 1,945,354	\$ 1,521,760	78.2%
Employee Benefits	634,500	589,700	438,318	74.3%
Contracted Services	217,579	277,683	227,787	82.0%
Repairs and Technology Maintenance	12,000	14,500	12,710	87.7%
Communication Services	15,000	15,000	13,337	88.9%
Postage	1,000	1,000	340	34.0%
Utilities	60,000	78,600	49,790	63.4%
Property and Casualty Insurance	20,000	37,624	30,364	80.7%
Repairs and Maintenance	35,700	50,096	37,021	73.9%
Field Trip Transportation	3,000	5,500	4,471	81.3%
Travel and Conferences	20,400	20,400	8,188	40.1%
Field Trip Admissions	1,500	1,500	1,647	109.8%
Building Lease	518,364	517,440	431,200	83.3%
Other Rentals and Leases	7,600	9,811	7,663	78.1%
Office Supplies/General Supplies	40,000	40,000	31,916	79.8%
Maintenance Supplies	15,100	20,000	19,743	98.7%
Non-Instructional Software	30,600	75,000	80,648	107.5%
Instructional Software	39,900	39,900	24,640	61.8%
Instructional Supplies	40,000	50,000	25,627	51.3%
Noninstructional Technology	10,200	10,200	3,035	29.8%
Instructional Technology	80,000	157,500	116,916	74.2%
Textbooks and Workbooks	2,600	2,600	616	23.7%
Media/Library Resources	1,500	1,500	558	37.2%
Food	7,100	10,000	10,115	101.2%
Furniture and Other Equipment	40,000	51,040	20,312	39.8%
Technology Equipment	5,000	-	-	0.0%
Dues and Memberships	24,600	35,906	25,916	72.2%
Budget Contingency	50,000	50,000	-	0.0%
Taxes and Assessments	2,300	-	-	0.0%
Third Party Expenditures	900	8,000	1,368	17.1%
State Special Education				
Salaries	578,842	573,971	518,136	90.3%
Benefits	122,200	105,000	93,468	89.0%
Other	17,600	15,881	18,389	115.8%
ADSI				
Salaries	25,750	93,116	74,902	80.4%
Benefits	8,400	27,529	23,565	85.6%

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2024

	FY 2024 Original Budget 334 ADM	FY 2024 Revised Budget 326 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
Federal Programs				
Federal Title I	114,749	124,749	124,748	100.0%
Federal Title II	13,097	20,508	22,688	110.6%
Federal Title III	26,642	26,642	24,919	93.5%
Federal Title IV	10,000	-	-	0.0%
Federal Special Education	38,300	48,000	48,000	100.0%
Federal CEIS	7,500	8,577	-	0.0%
Federal GEER/ESSER	200,000	365,615	210,408	57.6%
Transfer to food service fund	11,679	-	-	0.0%
Total expenditures	\$ 5,005,292	\$ 5,525,441	\$ 4,305,226	77.9%
General fund net income	\$ 296,367	\$ 209,519	\$ 390,872	
Food Services Fund - 02				
Revenues				
State Revenues	\$ 4,800	\$ 6,725	\$ 4,433	65.9%
Federal Revenues	269,600	365,612	252,701	69.1%
Federal ESSER FIN 169		4,388	4,388	100.0%
Transfer from General Fund	11,679	-	-	0.0%
Total revenues	\$ 286,079	\$ 376,725	\$ 261,522	69.4%
Expenditures				
Salaries and Wages	\$ 54,173	\$ 82,108	\$ 70,735	86.2%
Employee Benefits	11,900	21,000	15,469	73.7%
Purchased Services	100	100	35	35.0%
Supplies and Materials (Inc. Food and Milk)	219,806	288,712	252,508	87.5%
Dues and Memberships	100	4,700	375	8.0%
Federal ESSER		4,388	4,388	100.0%
Total Expenditures	\$ 286,079	\$ 401,008	\$ 343,510	85.7%
Food Services Fund Net Income	\$ (0)	\$ (24,283)	\$ (81,988)	

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2024

	FY 2024 Original Budget 334 ADM	FY 2024 Revised Budget 326 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
Total All Funds				
Revenues				
State Revenues	\$ 4,887,572	\$ 5,101,095	\$ 4,232,150	83.0%
Federal Revenues	679,887	959,702	683,464	71.2%
Local Revenues	20,279	46,500	42,007	90.3%
Total Revenues	<u>\$ 5,587,738</u>	<u>\$ 6,107,297</u>	<u>\$ 4,957,620</u>	<u>81.2%</u>
Expenditures				
Salaries and Wages	\$ 2,552,856	\$ 2,694,549	\$ 2,185,533	81.1%
Employee Benefits	777,000	743,229	570,819	76.8%
Purchased Services	929,843	1,045,135	842,941	80.7%
Supplies and Materials	486,806	695,412	566,322	81.4%
Equipment	45,000	51,040	20,312	39.8%
Grants and Other Costs	499,766	692,696	462,809	66.8%
Total Expenditures	<u>\$ 5,291,271</u>	<u>\$ 5,922,061</u>	<u>\$ 4,648,736</u>	<u>78.5%</u>
Total Revenues All Funds	<u>\$ 5,587,738</u>	<u>\$ 6,107,297</u>	<u>\$ 4,957,620</u>	<u>81.2%</u>
Total Expenditures All Funds	<u>\$ 5,291,271</u>	<u>\$ 5,922,061</u>	<u>\$ 4,648,736</u>	<u>78.5%</u>
Net Income - All Funds	<u>\$ 296,367</u>	<u>\$ 185,237</u>	<u>\$ 308,884</u>	
Beginning Fund Balance, All Funds, July 1, 2023	\$ 1,551,425	\$ 1,551,425	\$ 1,551,425	
Projected Fund Balance, All Funds, June 30, 2024	\$ 1,847,792	\$ 1,736,662	\$ 1,860,309	
Projected Fund Balance Percentage	35%	29%		

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**St. Cloud Math and Science Academy
Cash Flow Projection Summary
2023-2024 School Year**

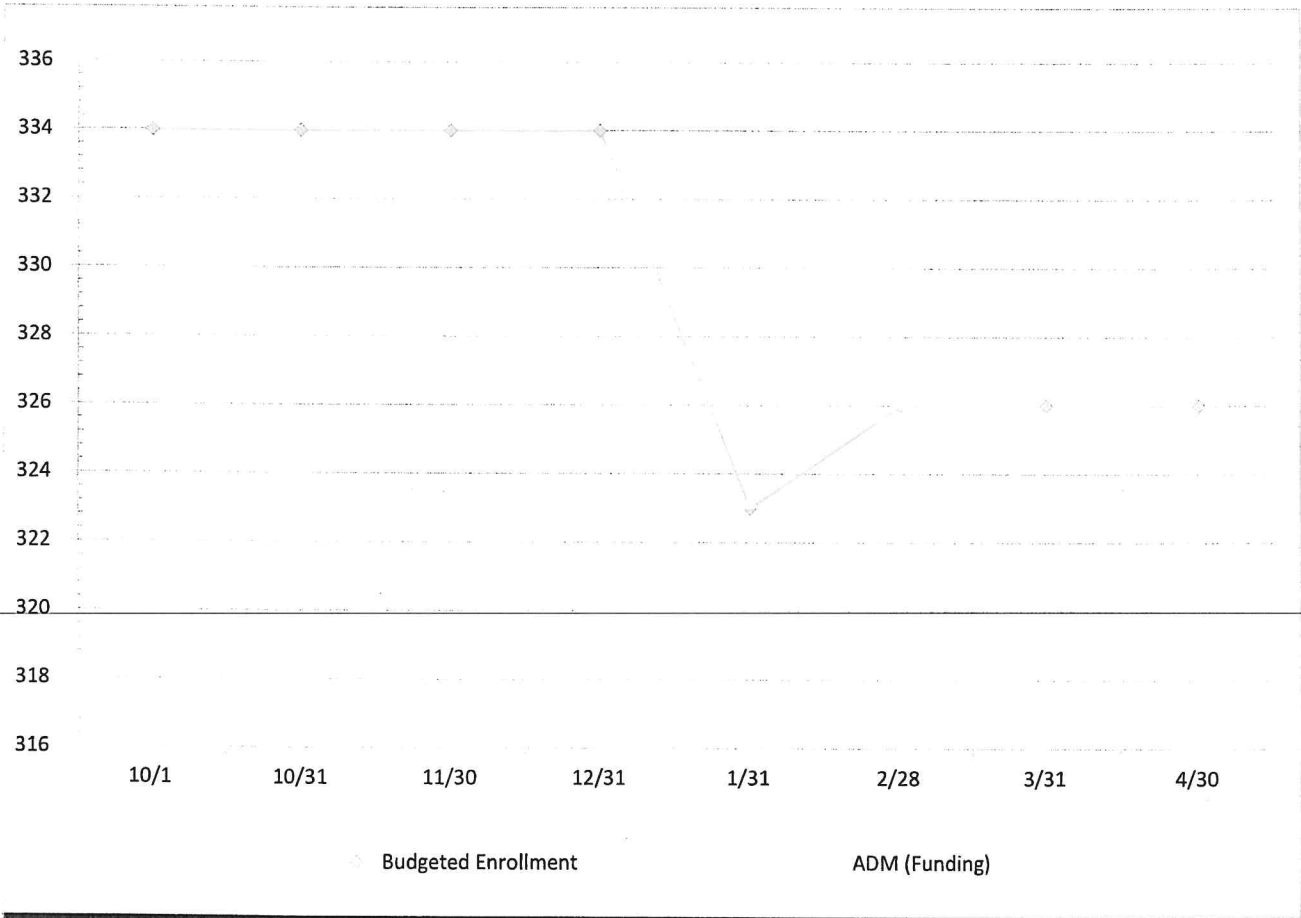
Period Ending	Cash Inflows (Revenues)			Total Receipts	Cash Outflows (Expenditures)			Cash Balance
	State Aid Payments	Federal Aid Payments	Other Receipts		Salaries (Cash flow budgeted at Gross but updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA) and AP	Total Expenses	
Jul 31	368,418	-	3,564	373,165	130,988	384,789	515,777	\$ 1,103,615
Aug 31	368,884	-	3,252	455,330	136,944	300,550	437,494	1,121,451
Sept 30	385,454	-	5,895	734,662	172,545	228,798	401,343	1,454,771
Oct 31	371,122	653	3,831	532,153	200,086	361,490	561,575	1,425,348
Nov 30	395,570	143,079	3,961	542,591	203,203	306,378	509,581	1,458,358
Dec 31	376,527	44,168	12,551	433,266	206,397	265,386	471,783	1,419,841
Jan 31	379,946	25,874	3,730	417,432	169,666	299,972	469,637	1,367,635
Feb 28	458,100	43,713	3,374	521,983	213,295	283,453	496,749	1,392,870
Mar 31	395,883	42,064	3,618	441,565	193,122	278,052	471,174	1,363,261
Apr 30	386,362	-	8,738	395,100	199,871	259,933	459,804	1,298,558
May 31	352,360	-	-	359,608	209,216	354,356	563,573	1,094,593
June 30	352,360	215,933	-	575,541	209,216	354,356	563,573	1,106,562
Projected	4,590,986	863,732	46,500	724,801	2,244,549	3,677,512	5,922,061	
Totals	4,590,986	515,484	52,515	5,782,395	2,244,549	3,677,512	5,922,061	1,106,562

Assumptions: 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

St. Cloud Math and Science Academy
St. Cloud, MN
Attendance / Enrollment Report
2023-2024 School Year

Average Daily Membership										
Grade	10/1	10/31	11/30	12/31	1/31	2/28	3/31	4/30	5/31	End of Year MARSS
KG	42	42	43	43	43	43	42	42		
1	42	42	41	41	41	41	40	40		
2	43	43	43	41	42	42	42	42		
3	46	46	43	45	44	44	44	44		
4	34	36	36	35	35	36	36	36		
5	37	37	37	37	37	37	37	37		
6	43	43	40	40	40	41	40	40		
7	23	22	22	22	22	22	22	22		
8	19	19	19	19	20	21	20	20		
	330	329	323	323	323	326	323	323	-	-



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St. Cloud Math and Science Academy

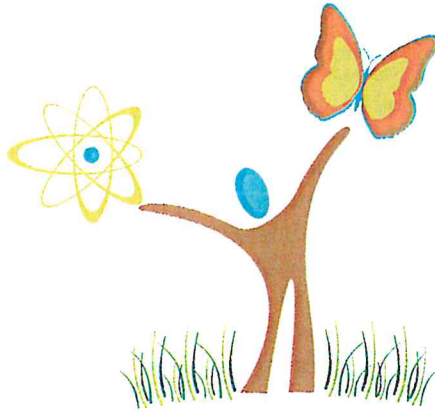
St. Cloud, MN

Contracted Services Report

April 30, 2024

305 - Contracted Services Detail	FY24		Actual	
	Original Budget	Revised Budget		
Advertising & Marketing	22,000	3,200	366	11.44%
Financial Management Services	70,350	75,804	59,670	78.72%
bill.com	1,200	1,200	967	80.59%
Audit & Tax Services	21,229	21,500	21,500	100.00%
Elevate OnSite Managed Services	65,000	123,674	111,267	89.97%
Background Checks, License Fees	750	750	1,714	228.60%
Bank Fees	1,500	500	10	2.00%
E-Rate Consulting	1,600	1,050	1,050	100.00%
Shredding Services	750	750	432	57.62%
Grant Writing	6,600	-	-	0.00%
Benefit Fees	1,000	600	500	83.33%
Human Resources Consulting Services	3,000	7,800	6,500	83.33%
Legal Services	5,000	5,000		0.00%
Tutoring Services	7,000	-	-	0.00%
Translation Services	3,000	500	-	0.00%
Nursing	5,000	10,000	5,395	53.95%
Staff Development	500	7,350	7,350	100.00%
Building Services		10,405	8,555	82.22%
H.S.A and Other Fees	2,100	7,600	2,511	33.04%
				0.00%
	217,579	277,683	227,787	82.03%
		60,104		
820 - Dues and Memberships				
Authorizer Fees	23,750	28,552	19,360	67.81%
CPI	150	150		0.00%
ASCD	350	350		0.00%
Sam's Club	100	110	110	100.00%
MN Association of Charter Schools	-	5,244	5,244	100.00%
Other	250	1,500	1,202	80.14%
	24,600	35,906	25,916	72.18%
		11,306		

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ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Supplemental Information

April 30, 2024

Batch	Post Date	Acct Nbr	Description	Amount
23-50064	04/30/2024	01 E 010 203 000 000 430	Scholastic Book Fair-student & staff rei	2,201.97
23-50065	04/30/2024	01 R 005 000 000 000 092	Interest: April 2024	26.94
23-50066	04/30/2024	01 R 005 000 000 000 092	Sweeps Interest - April 2024	3,206.52
23-50064	04/30/2024	01 R 005 000 000 000 096	Walmart Check-Cybergrants	750.00
23-50064	04/30/2024	01 R 005 000 000 000 096	Pizza Ranch-Pizza fundraiser	320.10
23-50064	04/30/2024	01 R 005 000 000 000 096	Rox Meat Raffle fundraiser	1,500.00
23-50062	04/30/2024	01 R 005 000 000 000 099	Ashley Bernath Honorarium-Bemidji State	225.00
23-50063	04/30/2024	01 R 005 000 000 000 099	Walmart-Spark Good Local Grant	500.00
23-50064	04/30/2024	01 R 005 000 000 000 099	Headphone replacement fee	7.00
23-50061	04/30/2024	01 R 005 000 000 000 211	FY23-24 General Education Aid	192,949.23
23-50060	04/30/2024	01 R 005 000 000 740 360	FY23-24 Special Education Aid	193,413.04
Total for Cash Receipts				395,099.80

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	0.00	392,897.83	2,201.97	395,099.80
***	Fund Summary Totals ***	0.00	392,897.83	2,201.97	395,099.80

***** End of report *****

CHECK DATE	CHECK NUMBER	CHECK VENDOR	INVOICE DESCRIPTION	AMOUNT
04/09/2024	2355	Hoppe, Glen	SPED Reimbursement: Adjustable height chair for student	67.16
04/12/2024	230	Access Corp	Shredding Service	47.67
04/12/2024	231	Bahr, Brent	Expense Reimbursement: STEM wood laser cutting supplies	63.75
04/12/2024	232	BerganKDV Technology & Consult	Onsite Staff Implementation Services Monthly Billing-April (8/28/23-6/21/24)	4,750.00
04/12/2024	233	BerganKDV Technology & Consult	"Elevate Onsite Managed Services-40 workstations, 40 users, 1 email domain (Monthly-April)"	4,377.50
04/12/2024	234	BrainPop LLC	BrainPOP School Combo Subscription 7/1/24-6/30/25	3,071.25
04/12/2024	235	cmERDC	Waste cylinder for lounge printer	20.00
04/12/2024	236	cmERDC	Copier Count	1,110.38
04/12/2024	237	Crisis Prevention Institute, I	Annual Membership Fee-Nancy Benson	200.00
04/12/2024	238	Hengel Distributor LLC	March Milk	1,960.00
04/12/2024	239	New Horizon Foods	Food Service: April Pre-Bill + March Over/Under	23,186.53
04/12/2024	240	Safeguard Security Inc.	Monthly Fire Alarm Monitoring w/Service Plan (April) & Wireless Fire Alarm Monitoring	59.95
04/12/2024	241	Spanier Bus Service, Inc.	Bus Transportation Services: March Daily Activity to Whitney Center	1,235.00
04/12/2024	242	SPOT Rehabilitation, Inc.	OT Services 3/12 & 4/02/24	431.25
04/12/2024	243	The Bakken Museum	6th Grade Field Trip Admissions 5/02/24	352.00
04/12/2024	244	The McDowell Agency Inc	Background Check fees	1,107.00
04/12/2024	245	The McDowell Agency Inc	Background Check fees	41.00
04/15/2024	202300726	Adobe Systems Inc	Credit Card Payment AP Invoice.	59.18
04/15/2024	202300709	Amazon.com	Credit Card Payment AP Invoice.	3,509.70
04/15/2024	202300728	Apple Inc	Credit Card Payment AP Invoice.	2.99
04/15/2024	202300708	AT&T	Credit Card Payment AP Invoice.	174.25
04/15/2024	202300715	Best Buy	Credit Card Payment AP Invoice.	973.00
04/15/2024	202300717	BigLeaf Networks Inc	Credit Card Payment AP Invoice.	231.88
04/15/2024	202300722	Cold Spring Bakery	Credit Card Payment AP Invoice.	16.00
04/15/2024	202300710	Domino's Pizza	Credit Card Payment AP Invoice.	121.55
04/15/2024	202300705	Dutch Maid Bakery	Credit Card Payment AP Invoice.	84.96
04/15/2024	202300649	ESI Billing Trust	Payroll accrual	500.00
04/15/2024	202300725	Facebook	Credit Card Payment AP	41.07

CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
			Invoice.	
04/15/2024	202300724	Fleet Farm	Credit Card Payment AP	33.60
			Invoice.	
04/15/2024	202300650	Further	Payroll accrual	1,098.35
04/15/2024	202300711	Hagar Restaurant Service	Credit Card Payment AP	35.17
			Invoice.	
04/15/2024	202300651	Horace Mann Life Insurance Co	Payroll accrual	633.34
04/15/2024	202300652	Horace Mann Life Insurance Co	Payroll accrual	35.00
04/15/2024	202300653	Horace Mann Life Insurance Co	Payroll accrual	150.00
04/15/2024	202300654	Internal Revenue Service	Payroll accrual	548.00
04/15/2024	202300655	Internal Revenue Service	Payroll accrual	20.15
04/15/2024	202300656	Internal Revenue Service	Payroll accrual	4.71
04/15/2024	202300657	Internal Revenue Service	Payroll accrual	20.15
04/15/2024	202300658	Internal Revenue Service	Payroll accrual	4.71
04/15/2024	202300659	Internal Revenue Service	Payroll accrual	6,222.83
04/15/2024	202300660	Internal Revenue Service	Payroll accrual	8,075.66
04/15/2024	202300661	Internal Revenue Service	Payroll accrual	1,888.66
04/15/2024	202300662	Internal Revenue Service	Payroll accrual	8,075.66
04/15/2024	202300663	Internal Revenue Service	Payroll accrual	1,888.66
04/15/2024	202300702	Krillan Inc	Credit Card Payment AP	544.90
			Invoice.	
04/15/2024	202300718	Mitel	Credit Card Payment AP	1,172.25
			Invoice.	
04/15/2024	202300664	MN Dept of Revenue	Payroll accrual	5,010.48
04/15/2024	202300706	Office Depot/Max	Credit Card Payment AP	47.98
			Invoice.	
04/15/2024	202300714	Pearson Education, Inc.	Credit Card Payment AP	348.74
			Invoice.	
04/15/2024	202300723	Perkins	Credit Card Payment AP	216.86
			Invoice.	
04/15/2024	202300665	Public Employees Retirement As	Payroll accrual	2,856.29
04/15/2024	202300666	Public Employees Retirement As	Payroll accrual	3,295.76
04/15/2024	202300716	Risk Reactor Inc	Credit Card Payment AP	209.44
			Invoice.	
04/15/2024	202300712	SAM'S CLUB	Credit Card Payment AP	312.65
			Invoice.	
04/15/2024	202300704	Scheels	Credit Card Payment AP	500.00
			Invoice.	
04/15/2024	202300720	SourceWell	Credit Card Payment AP	175.00
			Invoice.	
04/15/2024	202300727	TARGET	Credit Card Payment AP	44.98
			Invoice.	
04/15/2024	202300667	Teachers Retirement Assoc	Payroll accrual	25.19
04/15/2024	202300668	Teachers Retirement Assoc	Payroll accrual	28.44
04/15/2024	202300669	Teachers Retirement Assoc	Payroll accrual	6,405.40
04/15/2024	202300670	Teachers Retirement Assoc	Payroll accrual	7,231.92
04/15/2024	202300707	TeachersPayTeachers	Credit Card Payment AP	70.40
			Invoice.	
04/15/2024	202300721	The Training Triangle	Credit Card Payment AP	138.47
			Invoice.	
04/15/2024	202300719	USPS	Credit Card Payment AP	136.24
			Invoice.	
04/15/2024	202300703	Varsity Base	Credit Card Payment AP	826.00
			Invoice.	
04/15/2024	202300713	Walmart	Credit Card Payment AP	21.15
			Invoice.	

CHECK DATE	CHECK NUMBER	CHECK VENDOR	INVOICE DESCRIPTION	AMOUNT
04/15/2024	202300685	Deerwood Bank	Cash to start cashbox for Scholastic Bookfair	267.50
04/16/2024	2356	PELSB	MN Pilot Short-call Sub License Application	57.00
04/30/2024	246	BerganKDV Outsourced Services	Financial management and accounting services-April 2024 & Manual Check entry payroll fee	6,112.00
04/30/2024	247	Menards - St. Cloud	Facility Supplies	66.79
04/30/2024	248	TriMark	Janitorial Supplies	1,033.86
04/30/2024	248	TriMark	Credit-Janitorial Supplies	-399.96
04/30/2024	249	Yiran, Janette	Expense Reimbursement: MDE Conference meals	55.59
04/30/2024	202300675	18th Street Campus, LLC	April Rent & CAM	44,627.00
04/30/2024	202300683	Accident Fund	FY24 Workers Comp Coverage-Policy #AF WCP 100039863 02	6,842.25
04/30/2024	202300673	Aflac	Premiums	130.06
04/30/2024	202300681	BerganKDV Ltd.	TLM Fees	328.00
04/30/2024	202300672	Bill.com	Monthly subscription fee	110.23
04/30/2024	202300686	ESI Billing Trust	Payroll accrual	500.00
04/30/2024	202300687	Further	Payroll accrual	1,098.35
04/30/2024	202300678	GIS Benefits	Voluntary Insurance Premiums: May	4,811.21
04/30/2024	202300677	Hanover Insurance Group	Commerical Umbrella & Package Policies	1,765.66
04/30/2024	202300671	Healthiest You c/o Teledoc Inc	Healthcare App	636.00
04/30/2024	202300679	HEALTHPARTNERS	Health Insurance Premiums-April	27,346.74
04/30/2024	202300688	Horace Mann Life Insurance Co	Payroll accrual	633.34
04/30/2024	202300689	Horace Mann Life Insurance Co	Payroll accrual	35.00
04/30/2024	202300690	Horace Mann Life Insurance Co	Payroll accrual	150.00
04/30/2024	202300691	Internal Revenue Service	Payroll accrual	548.00
04/30/2024	202300692	Internal Revenue Service	Payroll accrual	6,641.86
04/30/2024	202300693	Internal Revenue Service	Payroll accrual	8,373.68
04/30/2024	202300694	Internal Revenue Service	Payroll accrual	1,958.36
04/30/2024	202300695	Internal Revenue Service	Payroll accrual	8,373.68
04/30/2024	202300696	Internal Revenue Service	Payroll accrual	1,958.36
04/30/2024	202300680	Mitel	Phone Service-April 2024	1,097.33
04/30/2024	202300697	MN Dept of Revenue	Payroll accrual	5,245.21
04/30/2024	202300698	Public Employees Retirement As	Payroll accrual	3,014.09
04/30/2024	202300699	Public Employees Retirement As	Payroll accrual	3,477.77
04/30/2024	202300682	Survey Monkey	Yearly Subscription renewal	264.00
04/30/2024	202300700	Teachers Retirement Assoc	Payroll accrual	6,549.19
04/30/2024	202300701	Teachers Retirement Assoc	Payroll accrual	7,394.25
04/30/2024	202300674	Wells Fargo Financial Leasing	Copier Lease Payment	145.68
04/30/2024	202300676	West Central Sanitation, Inc	April - Waste & Recycling Services	1,154.97
04/30/2024	202300684	Xcel Energy	Electricity & Natural Gas Services (2/3/24-3/06/24) & Credit	1,648.91

Totals for checks 260,200.17

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	142,293.74	0.00	89,421.07	231,714.81
02	Food Service Fd	3,253.52	0.00	25,231.84	28,485.36
***	Fund Summary Totals ***	145,547.26	0.00	114,652.91	260,200.17

***** End of report *****

Post Date	Batch	Acct Nbr	Description	Amount
04/30/2024	23-10017	01 A 101 02	Transfer to Sweeps-April	-110,888.26
04/30/2024	23-10017	01 A 101 00	Transfer to Sweeps-April	110,888.26
04/30/2024	23-10018	01 A 101 02	Transfer to Sweeps-April	110,888.26
04/30/2024	23-10018	01 A 101 00	Transfer to Sweeps-April	-110,888.26
04/30/2024	23-10019	01 A 101 02	Transfer to Sweeps-April	-110,861.32
04/30/2024	23-10019	01 A 101 00	Transfer to Sweeps-April	110,861.32

Total for Journal Entries

0.00

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	0.00	0.00	0.00	0.00
***	Fund Summary Totals ***	0.00	0.00	0.00	0.00

***** End of report *****

SCHOOL CALENDAR

2024-2025 School Year

July

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

26-29 - Teacher Professional Development, Workshop and Conferences

September

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

2 - Labor Day
20 - Two Hour Early Dismissal

October

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

3 - Professional Development
17 - MEA
18 - No School

November

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

8 - Two Hour Early Dismissal
26 - First Trimester Ends
27 - No School 28-29 - Thanksgiving Break

December

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

23-31 - Winter Break

January

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

1 - Winter Break
17 - Two Hour Early Dismissal
20 - Martin Luther King Jr. Holiday

February

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

14 - Two Hour Early Dismissal
17 - President's Day
28 - Second Trimester Ends

March

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

3-7 - Mid-Winter Break
28 - Professional Development
31 - No School

April

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

18 - Spring Break

May

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31









26 - Memorial Day
30 - Third Trimester Ends

June

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

2 - Teacher Workshop
3-4 - Weather Make-up if needed

169 Instructional Days
2 Teacher Workshops
4 Professional Development Days
3 Parent Conferences
178 + 7 Teacher Holidays = 185

	Instructional Days		Paid Holidays
	Professional Development		Other Non Student Contact
	2 Hour Early Dismissal Professional Development		Workshop
	End of Trimester		Weather Make-up if needed*

*The first five inclement weather days will be E-learning days (M.S. 120A.414)

ID	Task Name	Task Mode	Duration	Start	Finish	Predecessors	Resource Names	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter									
								Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
1	Page Turn		1 day	Wed 1/10/24	Wed 1/10/24																
2	Update plans for Final CD's		10 days	Tue 4/9/24	Mon 4/22/24																
3	Structural Review		10 days	Tue 4/23/24	Mon 5/6/24	2															
4	Send plans out for Bid		1 day	Tue 5/7/24	Tue 5/7/24	3															
5	File for building and plumbing permit		51 days	Tue 5/7/24	Tue 7/16/24	3															
6	Take in bids and compile final pricing and subcontractors		17 days	Tue 5/7/24	Wed 5/29/24	3															
7	Final pricing established		2 days	Thu 5/30/24	Fri 5/31/24	6															
8	Finalize financing		10 days	Mon 6/3/24	Fri 6/14/24	7															
9	Priority Pictures		1 day	Mon 6/17/24	Mon 6/17/24	8															
10	Issue Sub pre-award and final subcontracts		5 days	Tue 6/18/24	Mon 6/24/24	9															
11	Preconstruction meeting		1 day	Tue 6/25/24	Tue 6/25/24	10															
12	Temp Fencing		1 day	Fri 7/5/24	Fri 7/5/24	11FS+7 days															
13	Mobilize excavation		1 day	Fri 7/5/24	Fri 7/5/24	12FS-1 day															
14	Ground Breaking Event		1 day	Mon 7/8/24	Mon 7/8/24	13															
15	Selective exterior demolition		1 day	Mon 7/8/24	Mon 7/8/24	13															
16	Demolish parking area		2 days	Mon 7/8/24	Tue 7/9/24	14FS-1 day															
17	Excavate Footings		2 days	Wed 7/10/24	Thu 7/11/24	16															
18	Soil corrections		3 days	Fri 7/12/24	Tue 7/16/24	17															
19	Form & Pour Footings		3 days	Wed 7/17/24	Fri 7/19/24	18															
20	Form & Pour FDN Walls		5 days	Mon 7/22/24	Fri 7/26/24	19															
21	Rough in sewer main connection		1 day	Thu 7/25/24	Thu 7/25/24	20FS-2 days															
22	Backfill		2 days	Mon 7/29/24	Tue 7/30/24	20															
23	Set Steel		1 day	Wed 7/31/24	Wed 7/31/24	22															
24	CMU Installation		15 days	Thu 8/1/24	Wed 8/21/24	23															
25	Set Precast		2 days	Thu 8/22/24	Fri 8/23/24	24															
26	Pour Topping		2 days	Mon 8/26/24	Tue 8/27/24	25															
27	Offload Framing Materials		1 day	Wed 8/28/24	Wed 8/28/24	26															
28	Set Trusses		3 days	Wed 8/28/24	Fri 8/30/24	27FS-1 day															
29	Sheath Trusses		2 days	Mon 9/2/24	Tue 9/3/24	28															
30	Exterior Sheathing		2 days	Wed 9/4/24	Thu 9/5/24	29															
31	Install Windows		2 days	Wed 9/4/24	Thu 9/5/24	29															
32	Framing Inspection		1 day	Fri 9/6/24	Fri 9/6/24	30															
33	Shingle Roof		5 days	Mon 9/9/24	Fri 9/13/24	32															
34	In slab Rough-In's		3 days	Wed 9/4/24	Fri 9/6/24	29															
35	In Slab plumbing inspection		1 day	Mon 9/9/24	Mon 9/9/24	34															

Project: Construction Schedule
Date: Thu 5/2/24

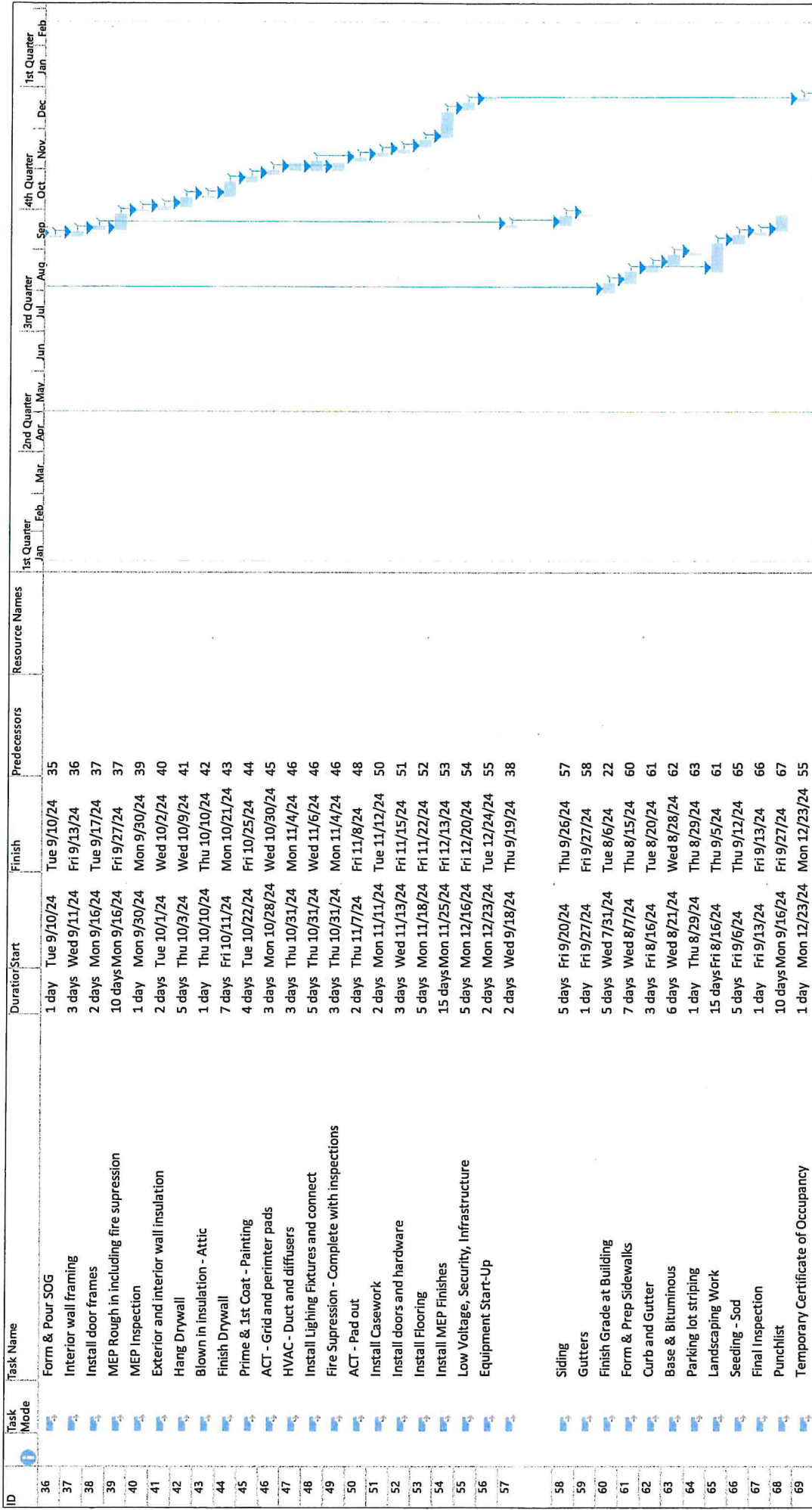
Manual Task
Duration-only
Manual Summary Rollup
Manual Milestone

Project Summary
Inactive Task
Inactive Milestone
Inactive Summary

Start-only
Finish-only
External Tasks
External Milestone

Task
Split
Milestone
Summary

Deadline
Progress
Manual Progress



Project Construction Schedule
Date: Thu 5/2/24

Task: [Task] Split [Split] Milestone [Milestone] Summary [Summary]

Project Summary [Project Summary] Inactive Task [Inactive Task] Inactive Milestone [Inactive Milestone] Inactive Summary [Inactive Summary]

Manual Task [Manual Task] Duration-only [Duration-only] Manual Summary Rollup [Manual Summary Rollup] Manual Milestone [Manual Milestone]

Start-only [Start-only] Finish-only [Finish-only] External Tasks [External Tasks] External Milestone [External Milestone]

Deadline [Deadline] Progress [Progress] Manual Progress [Manual Progress]

Page 2

ID	Task Mode	Task Name	Duration/Start	Finish	Predecessors	Resource Names	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	1st Quarter									
70		Construction Delays - 2 days a month	11 days Tue 12/24/24	Tue 1/7/25	69		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
71		Turn over to school	0 days Tue 1/7/25	Tue 1/7/25	70		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
72		Close-Out Paperwork & Reporting	30 days Wed 1/8/25	Tue 2/18/25	70		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb

Project: Construction Schedule
Date: Thu 5/2/24

Task Split Milestone Summary

Project Summary
Inactive Task
Inactive Milestone
Inactive Summary

Manual Task
Duration-only
Manual Summary Rollup
Manual Summary

Start-only
Finish-only
External Tasks
External Milestone

Deadline
Progress
Manual Progress

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