

Minutes of the St. Cloud Math and Science Academy Board of Directors

136 Division St. Waite Park, MN 56387

March 9, 2015

Mission

To serve the needs of all students as they prepare to become life-long learners and contributing members of society through integration of Science, Technology, Math and Engineering into the traditional content areas of Reading, Language Skills, Social Studies, the Arts and Physical Education. Kindness and respect for others is the foundation upon which students will develop into critical and ethical thinkers who will be prepared to meet the challenges of future job market and intrapersonal skills requirements.

Vision

Is to see all students succeed in school to develop self-confidence, learn to appreciate and get along with others, become proficient in all content areas, explore and use unique abilities, graduate from high school and pursue further training including but not limited to, the fields of Science, Technology, Engineering and Math in order to become productive citizens.

- 1. The meeting was called to order at 5:10 pm**
- 2. Reading of Mission by Britt O' Neal. Reading of Vision by Britt O' Neal**
- 3. Debra Adair conducted the roll call.**

Members Present:

Debra Adair
Britney Soldner
Sue Jackson
Shukri Hashi
Britt O' Neal

Members Absent:

Shannon Dyrud
Lisa Trnka

Others Present:

Tammy Bengston
Brian Ingvalson
Kara Gaffy
Jill Walvogel
Ahmed Hassan

There was quorum.

- 4. Britt O' Neal moved to approve the agenda, Susan Jackson seconded. Motion passed unanimously.**

5. Britney Soldner moved to approve the consent agenda, Susan Jackson seconded. Motion passed unanimously. Approval of February 9, 2015 minutes, Glory Oljace resignation, Sarah Klinnert resignation, and dismissal of Kadar Hassan a paraprofessional.

6. Conflict of Interest- No Conflicts Noted
Authorizer Comments (Wendy Swanson)

Director's Report (Tammy Bengtson)

2nd round FAST Testing- The 2nd-4th graders had their high risk group go up in students. Our goal is to lower our high risk from 66% to 55% in reading. K-1 had their high risk group go up in students. Our goal is to reduce from 48% to 44% in reading. We have hired more ELL teachers than the beginning of the year to help meet these goals.

School Goals-Our students will have moved from one level in ELL after taking the WIDA test. PBIS will improve student's behavior, the school will work on matrixes to better meet the needs of our population. SCMSA will work toward using responsive classroom management and visual behavior management techniques to reteach behaviors and keep students in the classroom as much as possible. We will have less students suspended next year. Most of our suspensions happened because of fighting. 90% of our population will choose to return to SCMSA each fall until 5th grade. Retain 90% of faculty who receive contract renewal. Create a more effective way to communicate with parents and community. Increase community involvement with volunteering, STEM night, and conferences. All staff will receive professional development. The school board will try to keep and recruit members. The Director and Assistant director need be retained if meeting job expectations.

Update on Enrollment- Currently 135 students with 3 more registered today which will put us at 138.

Kindergarten Registration update- 18 students currently registered for next year.

Teacher positions for next year- Every teacher will come back or be undecided except for 1.

Parent meeting March 10, 2015- Will be talking about behaviors.

Committee Reports:

Finance Committee (Britt O' Neal)-Budget coming up for next year and having to guess how many students will be here next year. They figured out how much a teacher can be paid out for sick days. At the end of February 66% of the year is done. We did have to borrow a bit of money for costs. We are behind on expenses which is good. Everything else is going as planned. We are doing very well financially.

Facilities Report (Britney Soldner)- We will not have the space in the front of the building. There may be space upstairs. The rocks in the playground need to be removed. We would like to have a sandbox put in, maybe a soil area for gardening, sensory tables. Will discuss more at staff meeting and come up with a plan. A staff member was wondering about removing the rocks in the front. Tammy will talk with building owners to see what can happen.

Executive Committee (Debbie Adair)- All new board members need to have training within the first 6 months. The strategic plan has been started. It is a working document in a google docs. We need to put together a schedule for our NEO visit next Tuesday.

Teacher's Report- FAST Scores are a concern for teachers because the test gets harder and it starts above their level.

Board Training- Dr. Brian Ingvalson and Associates- He talked about Code of Ethics and a board members approach to the job. He left two things for us to read over and help educate board members on roles and approaches.

Summary of Closed meeting on January 29, 2015 (Debra Adair)- January 26, 2015 we had an incident happen at our school. The incident involved data privacy.

Summary of Closed meeting on February 9, 2015 (Debra Adair)- Employee performance was discussed.

Discussion and/or Action Items:

Dr. Brian Ingvalson future board training in April- He will come and do and 1 ½ training on April 1st or 2nd. Deb will send out an email asking how many people can make it on April 2nd.

Susan Jackson moved to approve Dr. Brian Ingvalson contract amendment, Shukri Hashi seconded. Motion passed unanimously.

Susan Jackson moved to approve treasures report, Shukri Hashi seconded. Motion passed unanimously. Treasures Report (Britt O' Neal)- See above committee report

NEO Site Visit- There will be a schedule put together to meet all the NEO requirements.

Annual Meeting- May 11th

Britney Soldner moved to approve Teacher Contracts-Modify Sick leave- due to shortage of subs, Debra Adair seconded. Motion passed unanimously. Currently our contract says that teachers can only roll over five days and none will be paid out. Would like to change that teachers could roll over 5 days and get paid out 5 days for \$150 for a max of \$750 in their first year.

March 19th STEM night- Cancelling. Next STEM night will be the carnival one.

Susan Jackson motioned to go into a closed meeting, Britt O' Neal seconded. Motion passed unanimously.

The board went back into an open meeting.

Official Action in Response to Allegations Against Employee

Director Britney Soldner introduced the following Resolution and moved its adoption:

RESOLUTION DISCIPLINING AN EMPLOYEE

WHEREAS, the Board of Directors has reviewed a letter informing an employee of discipline that is being imposed by the St. Cloud Math and Science Academy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the St. Cloud Math and Science Academy, as follows:

- The Board of Directors hereby ratifies the letter setting forth the discipline. The discipline shall be imposed as of the date set forth in the letter.
- The Board Chair is authorized to sign the letter on behalf of the Board of Directors and is directed to serve the letter on the employee.
- A copy of the letter shall be placed in the employee's personnel file.

- Pursuant to Minnesota Statutes section 13.43, subdivision 2, the specific reasons for the discipline, the nature of the discipline, and the letter are private data on the employee until final disposition of the disciplinary action.

The motion for the adoption of this Resolution was duly seconded by Britt O'Neal and upon a vote being taken, the following voted in favor of the Resolution:

Britt O'Neal
Debbie Adair
Sue Jackson
Britney Soldner

And the following voted against the Resolution:
Shukri Hashi

Whereupon this Resolution was declared duly passed and adopted.

Plans to replace assistant director. Have an interim assistant director to finish out the year. Find someone over the summer to be SCMSA's assistant director for next school year. Tammy Bengtson would like to have Azad Qorane take over the interim assistant director for the rest of this year she will create a job description and offer the job to him.

Future Board Meetings:

April 13th
May 11th
June 15th

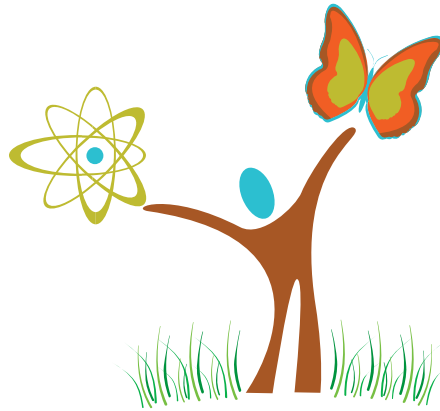
STEM Family Nights

March 19th
May 21st

Meeting adjourned at 8:26 PM

Approved on: 4-13-2015

Signature of Secretary, Britney Soldner



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

Financial Report
March 2015 Meeting

Prepared by:
Kara Gaffy
Finance Manager



St. Cloud Math and Science Academy
Waite Park, Minnesota

Financial Statements

Table of Contents

Executive Summary	Page 3
Balance Sheet	Page 4
Statement of Revenues and Expenditures	Page 5
Supplemental Information:	
Contracted Services	Page 9
Food Service Detail/Meals Served	Page 10
Cash-Flow Statement/Estimate for FY15	Page 11
Monthly Receipts	Page 13
Checks Written	Page 14
Journal Entries	Page 16

Executive Summary

Students:

- Original Budget – based on 158 students
- Revised Budget – based on 136 Students

Current Condition:

	158 ADM Original Budget	136 ADM Working Budget	Year To-Date	% of Working Budget
Gen Fund:				
Revenues	<u>2,045,902</u>	<u>2,048,240</u>	<u>1,326,480</u>	64.8%
Exp & Transfers Out	<u>1,995,533</u>	<u>1,948,724</u>	<u>1,174,686</u>	60.3%
Excess (Deficit)	<u>50,369</u>	<u>99,516</u>	<u>151,794</u>	

Fund Balance %

2.5%

5.1%

At month-end, 66.7% of the year was complete.

Cash-Flow:

- As this is the first year of operations, the school started with zero cash and zero fund balance. The goal of the budget is to build a fund balance and be able to cash-flow operations.
- The school has a \$100,000 Nonprofit Assistance Fund (NPAF) line of credit. At monthend, the school is utilizing \$40,000 to assist with operations.

Items worth noting:

- **Revenues:**
 - 65% of the revenues have been earned with 66.7% of the year complete.
 - A receivable of \$202,511 has been booked to bring the state aid revenue to what has been earned. This receivable is based on MDE’s 10% holdback and entitlements not yet being calculated for certain factors, such as enrollment.
 - The Department of Education has finally given the federal special education allocation to its new schools and SCMSA was awarded \$20,438. Higher than what was originally budgeted.
- **Expenditures** – Overall, expenditures are 61% with 66.7% of the year complete.
 - An “Accrual of summer salaries” is recorded. This payable is needed because teacher contracts are paid over 24 periods, but are worked over 20 periods.
 - Food service has a larger deficit as the February claims have not been submitted. The loss of \$37k will be reduced by those receipts.

St. Cloud Math and Science Academy

Balance Sheet

February 28, 2015

Assets	2/28/2015
Cash and Investments	\$ 47,923
Accounts Receivable	3,822
State Aids Receivable	202,511
Federal Aids Receivable	46,264
Prepaid Expense	21,544
Total Current Assets	322,065

<u>Liabilities and Fund Balance</u>	
Salaries and Wages Payable	\$ 116,990
Accounts Payable	26,190
Loans Payable	40,000
Payroll Deductions and Benefits	24,328
Total Current Liabilities	<u>207,508</u>
Fund Balance	
Excess of Revenues over Exp	114,556
Total Fund Balance	<u>114,556</u>
Total Liabilities and Fund Balance	<u>322,065</u>

SCMSA, District 4223.07
 Monthly Financial Report
 February 28, 2015

Revenue Summary and Projections
State Aids

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	<i>2/28/2015 Year-To -Date</i>	<i>Percent of Working Budget</i>
General Education Revenue LEP Aid	\$ 1,015,697	\$ 827,219	\$ 891,050	108%
Compensatory Revenue	90,060	97,850	-	0%
Subtotal, Gen Ed Aid	252,260	396,864	-	0%
Building Lease Aid	1,358,017	1,321,933	891,050	67%
Special Education Aid	203,460	175,130	38,622	22%
Endowment Aid, \$28.31 per pupil unit	182,369	222,171	16,539	7%
Other Miscellaneous State Aid, literacy...	4,473	3,850	-	0%
State-Aid Holdback	13,020	-	-	0%
Total State Aids	-	-	202,511	N/A
<u>Federal Revenue</u> Federal Special Ed	1,761,339	1,723,084	1,148,723	67%
Federal Title I, II and III Funds				
Federal CSP Grant				
Total Federal Revenue	16,400	20,438	14,751	72%
<u>Other Revenue</u>	18,700	74,600	17,065	23%
Optional Fees from Students (Field Trip, Uniforms, Other) \$10/ADM	245,303	224,758	142,235	63%
Contributions and Gfits, Grants	280,403	319,796	174,052	54%
	1,580	1,360	-	0%
	1,000	1,000	761	76%
	1,580	3,000	2,945	98%
	4,160	5,360	3,706	69%
	\$ 2,045,902	\$ 2,048,240	\$ 1,326,480	65%
	-	-	148,602	N/A
			Miscellaneous Income, reimbursement	

Total Other Revenue

Total Revenue

Expenditure Calculations

SCMSA, District 4223.07
 Monthly Financial Report
 February 28, 2015

66.7%

Salaries				
Benefits				
Accrual of summer salaries and benefits	884,009	861,311	620,190	72%
Contracted Services (see breakout)	156,361	134,000	72,112	54%
Communications Services (phone, internet, fax)	18,000	4,500	2,103	47%
Postage, portion with CSP	5,200	2,000	163	8%
Utilities	18,900	18,900	12,750	67%
Property and Casualty Insurance	10,800	10,800	4,759	44%
Repairs and Maintenance	2,250	1,500	551	37%
Busing, to ISD 742(trans aid + sparsity) x WADM, exp deduct from gen ed, offset	52,134	-	-	0%
Field Trip Transportation, \$25/ADM	3,950	3,400	-	0%
Travel and conferences	5,000	5,000	124	2%
Lease Expense, \$15 x 17,000 square footage	258,000	255,000	170,085	67%
Other Rentals and Operating Leases, copier lease, portion with CSP	2,400	-	-	0%
Field Trip Admissions, \$25/ADM	3,950	3,500	-	0%
Office Supplies/General Supplies, portion with csp,	10,692	8,000	6,538	82%
Maintenance Supplies, portion with csp, \$25/students	4,860	3,400	146	4%
Textbooks and Workbooks, portion with csp,	5,184	1,000	469	47%
Student Resources (Instructional Supplies/Classroom Supplies), \$20/studen	8,640	2,720	1,168	43%
Standardized Tests	2,200	2,200	-	0%
Food	800	800	35	4%
Media/Library Resources, portion in CSP	2,000	500	-	0%
Furniture and Other Equipment, included with csp	20,000	12,000	8,434	70%
Technology Equipment, included with csp	16,000	3,500	340	10%
Interest Expense on LOC	2,500	2,500	1,397	56%
Dues and memberships	7,500	27,500	11,666	42%

SCMSA, District 4223.07
 Monthly Financial Report
 February 28, 2015

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	<i>2/28/2015 Year-To -Date</i>	<i>Percent of Working Budget</i>
State Special Ed Expenditures				
Salaries, 68%	124,000	139,588	60,231	43%
Benefits, 0%	27,901	29,309	11,404	39%
Other, 0% - 42% - 57%	40,000	65,000	15,970	25%
Federal Special Ed Expenditures, equals grant revenue	16,400	20,438	14,751	72%
Federal Title Program Expenditures, equals grant revenue	18,700	74,600	17,065	23%
CSP Grant Expenditures Salaries and Benefits Contracted Services				
Supplies	26,166	15,972	5,629	35%
Capital Expenditures	14,324	1,800	4,405	245%
Dues and Memberships	57,127	63,898	45,107	71%
Total Expenditures	137,386	132,788	80,842	61%
Revenues in Excess of Expenditures	10,300	10,300	6,253	61%
Transfer out of General Fund to Food Service Fund	1,973,635	1,917,724	1,174,686	61%
Net Change in Fund Balance				
Beginning fund Balance	72,267	130,516	151,794	
Ending Fund Balance	(21,898)	(31,000)	-	
	50,369	99,516	151,794	
Fund Balance	2.6%	5.2%		
Percentage of Annual Expenditures0%	\$ 50,369	\$ 99,516	\$ 151,794	

SCMSA, District 4223.07
 Monthly Financial Report
 February 28, 2015

Fund 02, Food Service

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	<i>2/28/2015 Year-To -Date</i>	<i>Percent of Working Budget</i>
Revenues				
Breakfast Aid	4,780	26,500	14,257	54%
Lunch and Milk Aid	66,914	71,000	37,141	52%
Sale of Lunches	2,000	1,000	-	0%
Total Revenue	73,694	98,500	51,399	52%
Expenditures				
Salaries and Benefits, 1 ee, 2 hrs/day @ \$12/hr	6,192	18,500	10,259	55%
Breakfast Food	1,500	23,500	15,542	66%
Lunch and Milk	86,900	80,000	56,597	71%
Equipment, shipping and Installation	-	6,000	4,919	82%
Other	1,000	1,500	1,320	88%
Total Expenditures	95,592	129,500	88,637	68%
Expenditures in Excess of Revenue	(21,898)	(31,000)	(37,238)	120%
Operating Transfer from General Fund	21,898	31,000	-	
Ending Fund Balance, Food Service Fund	-	-	(37,238)	

~ Blue font is a formula number

SCMSA, District
4223.07
Contracted Services
Fiscal Year 2015

Detail of Object 305 Contracted Services	Original Budget	Working Budget	Actual	Comments
Authorizer Fees, estimate, paid from Dues, Obj 820	\$ 15,000	\$ -	\$ -	contracted serv or due and membership
Board Training	\$ 1,000	\$ 1,000	\$ -	required training
Teacher and student Recruitment	\$ 2,000	\$ 1,000	\$ -	Ads, WJON, Edpost, etc
Copying and Printing	\$ 15,000	\$ 500	\$ -	Monthly fees for printing/copying and
Less CSP Portion of Printing	\$ (5,167)	\$ -	\$ -	advertising printing costs.
Student Information Services, pd in Dues, Obj 820	\$ 5,500	\$ -	\$ -	
Audit	\$ 3,500	\$ 3,500	\$ -	Audit, 1st audit needed in FY16 for FY15
CSP Audit	\$ -	\$ -	\$ -	budget for FY16
Accounting Support	\$ 44,000	\$ 47,000	\$ 38,496	Estimate - Finance Mgr, AP, Payroll, Grants
Legal	\$ 5,000	\$ 5,000	\$ 114	
Curriculum Director	\$ 28,000	\$ 30,000	\$ 14,876	Glory Oljace, Paid quarterly
Bryan Ingvalson	\$ 18,000	\$ 18,000	\$ 12,000	Work done and accrued through 6.30.15
Skyward Accounting Fees	\$ 7,500	\$ 2,500	\$ -	IsCorp, Skyward
Less CSP Portion of Skyward and IS Corp	\$ (7,300)	\$ -	\$ -	

Technology Support \$ 7,500 \$ 27,500 \$ 11,666

Nursing

Custodial

Other "To Be Determined" Fees

Total Contracted Services

Dues and Memberships

Authorizer Fees

Student Accounting Software

Other

Total dues and Memberships

\$ 12,000 \$ 12,000 \$

4,000

\$ 10,500 \$ 6,000 \$

18,000 \$ 2,500 \$

10,000 \$ 5,000 \$ 2,626

\$ 182,533 \$ 134,000 \$
72,112

\$ - \$ 21,000 \$ 10,496

- 3,000 1,020

7,500 3,500 150

\$1,000/month

Est, portion to sped \$1500/mo, services
and overhead misc, unexpected fees,
background checks,

To Rev and Exp/Contracted Services

NEO

JMC

building permit, fire inspection

St. Cloud Math and Science Academy
 Food Service
 Receipts and Expenditures

	0	21	20	18	17	18	19	17	21	20	4	175
		16	18	-								
-	-	2,017	1,924	1,549	1,690	1,429	-	-	-	-	-	8,609
-	-	17	25	25	21	19	-	-	-	-	-	107
-	-	27	33	25	27	23	-	-	-	-	-	135
-	-	2,061	1,982	1,599	1,738	1,471	-	-	-	-	-	8,851
-	-	2,621	2,271	2,144	2,218	2,154	-	-	-	-	-	11,408
-	-	23	26	32	20	27	-	-	-	-	-	128
-	-	39	35	33	31	32	-	-	-	-	-	170
-	-	2,683	2,332	2,209	2,269	2,213	-	-	-	-	-	11,706
July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total

Student Days

Number of Claims Submitted

Kindergarten (Free) @ \$.75

Breakfast - Free

Breakfast - Reduced

Breakfast - Full Paid **Total Breakfast**

Lunch - Free

Lunch - Reduced

Lunch - Full Paid

Total Lunch

Breakfast Revenue	\$ 14,257	\$.83 - 1.62	\$ -	\$ -	\$ 3,329	\$ 3,198	\$ 2,571	\$ 2,794	\$ 2,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
																\$ -
Lunch																Revenue
36,590	State Milk Aid, K	\$.465 - \$3.165	\$ -	\$ -	\$ 8,386	\$ 7,286	\$ 6,902	\$ 7,098	\$ 6,918	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	551
Lunch Sales to		\$ 0.20	\$ -	\$ -	\$ 141	\$ 120	\$ 123	\$ 167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Staff/Parents/Students			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total															Revenue
-	\$ -		\$ -													11,856
10,605	\$ 9,596		\$ -	\$ -	\$ 276	\$ 1,568	\$ 2,018	\$ 1,913	\$ 2,176	\$ 2,309	\$ -	\$ -	\$ -	\$ -		10,059
9,283	\$ -		\$ -	\$ -	\$ 10,639	\$ 8,576	\$ 7,732	\$ 6,911	\$ 8,532	\$ 6,506	\$ -	\$ -	\$ -	\$ -		
-	\$ -		\$ -	\$ -	\$ 1,768	\$ 1,666	\$ -	\$ 2,890	\$ 1,377	\$ -	\$ -	\$ -	\$ -	\$ -		
-	\$ -	\$ 51,399	\$ -	\$ -	\$ -	\$ 3,801	\$ 3,589	\$ 3,036	\$ 2,872	\$ 2,244	\$ -	\$ -	\$ -	\$ -		
Expenditures			\$ -	\$ -	\$ -	\$ 4,919	\$ -	\$ 1,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Salaries	\$ 10,259		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Food		\$ 2.98	\$ -	\$ -	\$ 12,682	\$ 20,530	\$ 13,339	\$ 16,070	\$ 14,958	\$ 11,058	\$ -	\$ -	\$ -	\$ -		
Milk	\$ 7,701	\$ 48,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Supplies/breakfasts	\$ 15,542		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Other	\$ 6,239		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 88,637		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Net Income/Loss			\$ -	\$ -	\$ (826)	\$ (9,925)	\$ (3,743)	\$ (6,011)	\$ (5,675)	\$ (11,058)	\$ -	\$ -	\$ -	\$ -		\$ (37,238)
Lunches Claimed for Reimbursement			-	-	2,683	2,332	2,209	2,269	2,213	-	-	-	-	-	-	11,706
Lunches Delivered																16,383
																(4,677)
3,281																
Extra lunches paid for but not reimbursed			-	-	(547)	(423)	(256)	(77)	(93)	(3,281)	-	-	-	-	-	
Ave meals claimed per day					128	117	123	133	123	-	-	-	-	-	-	
Ave meals delivered per day					154	138	137	138	128	173	-	-	-	-	-	

136

	FY14-15 Budget	YTD					
		02/28/15	03/15/15	03/31/15	04/15/15	04/30/15	05/15/15
Total State Aids	1,723,084	946,211	65,063	101,563	65,063	65,063	65,063
Total Federal Aids	319,796	127,788	29,000	10,000	16,500	10,000	16,500
Total Other Revenue	103,860	55,105	-	10,500	-	11,000	-
Total Revenue/Inflows	2,146,740	1,129,104	94,063	122,063	81,563	86,063	81,563
Check	2,146,740	1,175,368					
Salaries and Benefits	861,311	471,588	35,063	35,063	35,063	35,063	35,063
Contracted Services	134,000	72,112	6,311	7,013	6,311	7,013	6,311
Communication Services	4,500	2,103	500	-	500	-	500
Postage	2,000	163	-	350	-	350	-
Utilities	18,900	12,750	1,250	-	1,250	-	1,250
Insurance	10,800	4,759	-	850	-	850	-
Repairs and Maintenance	1,500	551	250	12	-	12	-
Field Trip Transportation	3,400	-	500	500	-	-	500
Travel and conferences	5,000	124	-	-	750	-	500
Building Lease	255,000	170,085	-	21,250	-	21,250	-
Field Trip Admission	3,500	-	-	500	-	-	525
Office Supplies	8,000	6,538	250	-	250	-	250
Maintenance Supplies	3,400	146	-	450	-	450	-
Textbooks	1,000	469	-	-	-	-	-
Student Resources	2,720	1,168	-	-	-	500	-
Standardized Tests	2,200	-	-	-	-	-	-
Food	800	35	-	-	-	-	-
Meida, Library	500	-	-	-	-	-	-
Furniture, Equipment	12,000	8,434	-	-	-	2,500	-
Tech Equipment	3,500	340	-	-	-	-	-
Interest Expense on LOC	2,500	1,397	-	-	250	-	250
Dues and memberships	27,500	11,666	2,500	-	-	-	-
State Sped	233,897	87,605	3,500	3,500	11,500	3,500	11,500
Fed Sped	20,438	14,751	-	-	-	-	-
Title	74,600	17,065	5,500	5,500	5,500	5,500	5,500
CSP Grant Expenditures	224,758	142,235	20,000	-	20,000	-	20,000
Fund 02, Food Service	129,500	88,637	5,500	-	13,000	-	13,000
Total Expenditures	2,047,224	1,114,721	81,124	74,987	94,374	76,987	95,149
Change in Payables/Receivables		(6,460)	-				
Cash Surplus/(Deficit)	99,516	7,923	12,939	47,076	(12,811)	9,076	13,586
Beginning Cash	-	-	47,923	60,862	87,937	75,126	64,201
LOC, Draws (repayment)		40,000	-	(20,000)	-	(20,000)	-
Ending Cash		47,923	60,862	87,937	75,126	64,201	50,615

Cash Flow

	05/31/15	06/15/15	06/30/15	Total cash-flow	Budget	Remaining	
Total State Aids	65,063	65,063	79,563	1,517,711	1,723,084	205,373	12%
Total Federal Aids	10,000	16,500	10,000	246,288	319,796	73,508	23%
Total Other Revenue	10,500	-	10,500	97,605	103,860	5,255	6%
Total Revenue/Inflows	85,563	81,563	100,063	1,861,604	2,146,740	285,135	13%
Chec					-		
Salaries and Benefits					861,311		
Contracted Services					134,000		
Communication Services							
Postage			35,063	752,088	4,500	109,223	13%
Utilities	35,063	35,063	7,013	125,407	2,000	8,593	6%
Insurance	7,013	6,311	-	4,103	18,900	397	9%
Repairs and Maintenance	-	500	350	1,563	10,800	437	22%
Field Trip Transportation	350	-	-	17,750	1,500	1,150	6%
Travel and conferences	-	1,250	850	8,159	3,400	2,641	24%
Building Lease	850	-	-	1,075	5,000	425	28%
Field Trip Admission	-	250	250	2,250	255,000	1,150	34%
Office Supplies	-	500	-	1,374	3,500	3,626	73%
Maintenance Supplies	-	-	21,250	255,085		(85)	0%
Textbooks	21,250	-	1,000	2,525	8,000	975	28%
Student Resources	-	500	-	7,538	3,400	462	6%
Standardized Tests	-	250	450	1,946	1,000	1,454	43%
Food	450	-	-	469	2,720	531	53%
Meida, Library	-	-	500	2,668	2,200	52	2%
Furniture, Equipment	500	-	-	-	800	2,200	100%
Tech Equipment	-	-	-	285	500	515	64%
Interest Expense on LOC	250	-	-	-	12,000	500	100%
Dues and memberships	-	-	-	10,934	3,500	1,066	9%
State Sped	-	-	2,000	2,340	2,500	1,160	33%
Fed Sped	-	250	-	2,147	27,500	353	14%
Title	-	2,500	-	16,666	233,897	10,834	39%
CSP Grant Expenditures	11,500	11,500	11,500	155,605	20,438	78,292	33%
Fund 02, Food Service	-	-	-	14,751	74,600	5,687	28%
	5,500	5,500	5,500	61,065	224,758	13,534	18%
	-	10,000	-	212,235	129,500	12,523	6%
	-	7,500	-	127,637		1,863	1%
Total Expenditures	82,725	81,874	85,725	1,787,665	2,047,224	259,558	13%
change in Payables/Receivables							
Cash Surplus/(Deficit)	2,838	(311)	14,338	73,939	99,516	25,577	
Beginning Cash	50,615	53,453	53,141				
LOC, Draws (repayment)	-	-	-	-			
Ending Cash	<u>53,453</u>	<u>53,141</u>	<u>67,479</u>				

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 022715cr IDEAS Payment: 02.27.15 2014-2015 02/27/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	14-15 - General Education - Charter		01 R 005 000 000 000 211	14	02/27/15	0.00	59,182.56

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 022615cr Deposit - LOC on 02.26.15 2014-2015 02/26/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
		LOC Advance on 2.26.15	01 L	202 00		02/26/15	40,000.00	

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 021315cr IDEAS Payment: 02.13.15 2014-2015 02/13/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	14-15 General Education - Charter		01 R 005 000 000 000 211	11	02/13/15	0.00	59,182.56

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 021215cr SERVS - Meal Reimbursements 2014-2015 02/12/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT	
		Regular Lunches	02 R	005 770 000 701 471		02/12/15	619.64		
1	2	HHFKA Lunches	02 R	005 770 000 701 471	13	02/12/15	0.00	132.78	
1	3	Fed. Free & Reduced Lunches	02 R	005 770 000 701 472	13	02/12/15	0.00	5,877.90	
1	4	Fed. Breakfast - CFDA	02 R	005 770 000 705 476	13	02/12/15	0.00	2,346.50	
1	5	State School Lunch	02 R	005 770 000 701 300	13	02/12/15	0.00	287.42	
1	6	State Breakfast	02 R	005 770 000 705 300	13	02/12/15	0.00	18.35	
1	7	State Special Milk	02 R	005 770 000 703 300	13	02/12/15	0.00	103.60	
7 LINE ENTRIES FOR BATCH NUMBER 021215cr							TOTALS FOR BATCH	0.00	9,386.19
							BATCH TOTAL DIFFERENCE	0.00	-9,386.19

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 021115cr 14-15 CSP Payment: Imp 1 2014-2015 02/11/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	14-15 CSP Payment: Imp 1		01 R 005 000 002 859 400	12	02/11/15	0.00	2,860.46

Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
1 Plaza Park Bank							
40709	ALI SAH000	Ali, Sahra M.	R	02/05/2015	\$80.00	02/05/2015	
40710	CMERDC 000	cmERDC	R	02/05/2015	\$565.00	02/05/2015	02/28/2015
40711	SKYWARD 000	Skyward Accounting Dept.	R	02/05/2015	\$200.00	02/05/2015	02/28/2015
40712	STICEVAU000	Stice, Vaughn M.	R	02/05/2015	\$60.00	02/05/2015	
40713	BARNEY, 000	Barney, LLC	R	02/12/2015	\$22,666.67	02/12/2015	02/28/2015
40714	BELTZ, K000	Beltz, Kes, Darling & Ass	R	02/18/2015	\$4,437.00	02/18/2015	02/28/2015
40715	BEMIDJI 000	Bemidji Speech - Language	R	02/18/2015	\$760.00	02/18/2015	02/28/2015
40716	DELTA ED000	Delta Education	R	02/18/2015	\$979.44	02/18/2015	02/28/2015
40717	FACETIME000	FaceTime Business Resourc	R	02/18/2015	\$85.00	02/18/2015	02/28/2015
40718	FISH TOM000	Fish, Tom	R	02/18/2015	\$1,377.00	02/18/2015	
40719	GK CONSU000	GK Consulting LLC	R	02/18/2015	\$250.00	02/18/2015	02/28/2015
40720	INNOVATIO000	Innovative Office Solutio	R	02/18/2015	\$9.90	02/18/2015	02/28/2015
40721	LAKESHOR000	LAKESHORE LEARNING MATERI	R	02/18/2015	\$235.66	02/18/2015	02/28/2015
40722	MADSEREN000	Madsen, Rene E.	R	02/18/2015	\$1,237.50	02/18/2015	02/28/2015
40723	NORTHEAS000	Northeast Metro Intermedi	R	02/18/2015	\$225.00	02/18/2015	02/28/2015
40724	SCHOLAST000	Scholastic Inc.	R	02/18/2015	\$1,275.25	02/18/2015	02/28/2015
40725	SCHOOL O000	School Outfitters	R	02/18/2015	\$173.44	02/18/2015	02/28/2015
40726	WARSAHIB000	Warsame, Hibo J.	R	02/19/2015	\$116.60	02/19/2015	02/28/2015
201400133	INTERNAL000	Internal Revenue Service	W	02/13/2015	\$8,999.28	02/13/2015	02/28/2015
201400134	MN DEPT 000	MN Dept of Revenue	W	02/13/2015	\$1,304.11	02/13/2015	02/28/2015
201400135	PUBLIC E000	Public Employees Retireme	W	02/13/2015	\$1,780.34	02/13/2015	02/28/2015
201400136	TEACHERS000	Teachers Retirement Assoc	W	02/13/2015	\$4,089.30	02/13/2015	02/28/2015
201400137	MINNESOT000	Minnesota SUI	W	02/02/2015	\$4,460.00	02/02/2015	02/28/2015
201400138	SECURITY000	Security Life Insurance	C	W 02/02/2015	\$107.73	02/02/2015	02/28/2015
201400139	DELTA DE000	DELTA DENTAL OF MN	W	02/02/2015	\$733.32	02/02/2015	02/28/2015
201400141	PLAZA PA000	Plaza Park Bank	W	02/02/2015	\$20.00	02/02/2015	02/28/2015
201400157	HANOVER 000	Hanover Insurance Group	W	02/05/2015	\$526.35	02/05/2015	02/28/2015
201400161	LEF BOOK000	LEF BOOKS	W	02/11/2015	\$156.00	02/28/2015	02/28/2015
201400162	LEF BOOK000	LEF BOOKS	W	02/11/2015	\$405.00	02/28/2015	02/28/2015
201400163	AMAZON.C000	Amazon.com	W	02/12/2015	\$23.55	02/28/2015	02/28/2015
201400164	AMAZON.C000	Amazon.com	W	02/12/2015	\$40.98	02/28/2015	02/28/2015
201400165	AMAZON.C000	Amazon.com	W	02/13/2015	\$109.62	02/28/2015	02/28/2015
201400166	AMAZON.C000	Amazon.com	W	02/13/2015	\$162.03	02/28/2015	02/28/2015
201400167	AMAZON.C000	Amazon.com	W	02/16/2015	\$150.07	02/28/2015	02/28/2015
201400168	AMAZON.C000	Amazon.com	W	02/20/2015	\$21.26	02/28/2015	
201400169	AMAZON.C000	Amazon.com	W	02/20/2015	\$21.27	02/28/2015	02/28/2015

Number Of Checks: 36 \$57,843.67 Total Checks:

36 \$57,843.67

Totals: Bank Total \$\$
1 \$57,843.67

Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
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2 Plaza Park Bank

20691	DICKEANT000	Dickey, Anthony M.	R	02/13/2015	\$103.02	02/15/2015	
20692	JACKSMAG000	Jackson, Maggie S.	R	02/13/2015	\$297.12	02/15/2015	02/28/2015
20693	LOFGROLI000	Lofgren, Olivia R.	R	02/13/2015	\$318.89	02/15/2015	02/28/2015
20694	LORENEMI000	Lorentz, Emily E.	R	02/13/2015	\$275.04	02/15/2015	02/28/2015
20695	MOHAMFAT000	Mohamed, Fatuma D.	R	02/13/2015	\$172.87	02/15/2015	
20696	YIRANJAN000	Yiran, Janette B.	R	02/13/2015	\$1,040.95	02/15/2015	
20697	LORENEMI000	Lorentz, Emily E.	R	02/27/2015	\$437.05	02/28/2015	
20698	MOHAMFAT000	Mohamed, Fatuma D.	R	02/27/2015	\$665.33	02/28/2015	
20699	SCHWIHAN000	Schwindt, Hannah S.	R	02/27/2015	\$542.31	02/28/2015	
20700	WILLIEMI000	Williams, Emily A.	R	02/27/2015	\$765.35	02/28/2015	

Number Of Checks: 10 \$4,617.93 Total Checks:

10 \$4,617.93

Totals:	Bank	Total \$\$
	2	\$4,617.93

***** End of report *****

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 022615mg Rcls Stainbrook Comm. Ck#40743 f/CSP to Gened 2014-2015 02/26/2015 Batch Entry History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Reclass Stainbrook Communications: Services on phones 2.3.15 Check# 40743 from CSP to	01 E 010 203 002 859 401	02/26/2015	0.00	35.00 Gened 350
2		Reclass Stainbrook Communications: Services on phones 2.3.15 Check# 40743 from CSP to	01 E 005 110 000 000 350	02/26/2015	35.00	0.00 Gened 350
TOTAL S					35.00	35.00

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 021215c1 Reclass Dec. 14 Health Partners - from 215-11 2014-2015 02/12/2015 Batch Entry History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Correct code from 01L 215-11 to 01L 215-10 for Dec. 15 HealthPartners Ck # 40629	01 L 215 11	02/12/2015	0.00	5,516.31
2		Correct code from 01L 215-11 to 01L 215-10 for Dec. 15 HealthPartners Ck # 40629	01 L 215 10	02/12/2015	5,516.31	0.00
TOTAL S					5,516.31	5,516.31

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 020215c1 LOC - Repayment of Principal on 2.2.15 2014-2015 02/02/2015 Web Batch Entry History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
		Repayment of principal on LOC loan	01 A 101 00	02/02/2015	0.00	30,000.00
2		Repayment of principal on LOC loan	01 L 202 00	02/02/2015	30,000.00	0.00
TOTAL S					30,000.00	30,000.00

***** End of report *****