

St. Cloud Math and Science Academy Board of Directors

Charter School #4223

Final Board Minutes

1025 18th Street North

St. Cloud, MN 56303

May 17, 2023

4:30 - ~6:00 PM



1. Call to Order

Reading and Reflection on the school's Mission Statement: **With kindness and respect as our foundation, our highly skilled educators prepare students to become lifelong learners through the integrated instruction of Science, Technology, Engineering and Math in a safe and caring environment.**

2. ROLL CALL PRESENT/ ABSENT: Erika Cowley –absent, Amy Cross –present, Michael Mullin –present, Courtney Nelson –present, Rachel Saatzer- present

Staff and/or Guests present – note for the record and anyone wishing to speak (12.a.1.) Rebecca Keniston, Janette Yiran, Gabe Erpelding, Eric Molho (NEO), Tammy Bengtson, Nancy Benson, Michelle Van Hauen

3. Conflict of Interest Declarations- none

4. CONSENT AGENDA:

The consent agenda consists of routine matters that the Board considers without debate. Any Director may remove an item from the consent agenda and add it to the ACTION ITEMS by requesting removal of the item at the time the consent agenda is moved for approval. (Roll Call)

- April 19, 2023 Board Minutes
- Today's Board Meeting Agenda (May 17, 2023)
 - When we are a few moments before five o'clock in the afternoon (5:00 PM) we will take a short recess to allow for the conduct of the Annual Meeting; when the Annual Meeting is adjourned we will resume this meeting from where we paused at the time of recess.
 - Rachel Saatzer made a motion to approve the consent agenda, Courtney Nelson seconded the motion
 - All in favor

5. Finance Report; Statements of Operation & Balance Sheets April 30, 2023

- a. Reviewed the Executive Summary

6. Presentation of Preliminary DRAFT of FY24 operating budget

- a. Projecting 334 students next year with 8th grade
- b. Building lease will be going up with expansion

7. Program Report(s)

- a. Guest teacher and/or staff member **Gabe Erpelding, Grade #5**
 - i. Finished with MCA's and mostly finished with FAST bridge testing
 - ii. Shared about Math and Wonders Curriculum experiences in the classroom
- b. **Novation Education Opportunities report/comments – Eric Molho**

8. Executive Director/ Principal Report – Tammy Bengtson

- a. Enrollment Report currently at 299 students
 - i. losing a few families this month that are traveling to Africa for summer
- b. May 10th NEO learning walk
 - i. observed Amy Cross and Milton Hodge
- c. Hired for next year
 - i. 2nd grade, 5th grade, Phy Ed, middle school science teacher
 - ii. still need to hire- Middle school language arts, middle school math, ELL, Secretary
- d. Health inspection- need a mop sink
- e. Summer School - 5 weeks Tuesday- Thursday 9:00- 1:00
- f. End of the Year Picnic with Families May 25th
- g. June 1st - 6th and 7th grade taking a field trip to MOA
- h. New Key Card system for next year- safer for our school
- i. Janette Yiran - Dean of Students
 - i. 2022- 2023 Behavior Report
 - ii. Student Bus patrol
 - iii. Leader In Training (LIT) program - not as successful as last year
- j. Assistant Principal report, if any – Nancy Benson
 - i. Shared preliminary MCA Math and Science scores

9. Action Items:

- a. Consideration of April 30, 2023 Financial Statements (Roll Call)
 - i. Courtney Nelson made a motion to accept the April Financial Statements, Amy Cross seconded the motion
 - ii. Amy Cross –aye, Michael Mullin –aye, Courtney Nelson –aye, Rachel Saatzer-aye
 - iii. Motion carries
- b. Consideration of preliminary FY24 operating budget (Roll Call)
 - i. Amy Cross made a motion to approve the Preliminary FY24 operating budget, Rachel Saatzer seconded the motion
 - ii. Amy Cross – aye, Michael Mullin – aye, Courtney Nelson – aye, Rachel Saatzer-aye
 - iii. Motion carries
- c. Consideration of proposed FY24 school calendar
 - i. Rachel Saatzer made a motion to approve FY24 school calendar, Courtney Nelson seconded the motion
 - ii. Amended the motion to adjust having No School March 29 and April 1 for Spring Break
 - iii. All in favor - motion carries
- d. Consideration of Policy #80 – Communication Curriculum
 - i. Amy Cross made a motion to approve the new Communication Curriculum policy # 80, Rachel Saatzer seconded the motion
 - ii. All in favor- motion carries

- e. Pro forma appointments and authorizations from now until the Board meets on August 9, 2023 for finance, renovation/ remodeling, Novation, and Minnesota Department of Education – mandatory fiduciary and legal delegation
 - i. Amy Cross made a motion to authorize Tammy Bengtson to execute all of the above, Courtney Nelson seconded the motion
 - ii. IOwA - Identified Official with Authority added to the list
 - iii. All in Favor- motion carries

10. Any further business

- a. Public Comment, if any (Please register in advance of the meeting)
 - i. List guests who wish to speak/ or who did speak:

11. EXECUTIVE SESSION (Directors Only)

a. Annual Performance Review of Executive Director

- i. In a legally-called executive session not open to the public, the Board considered the annual performance review for its Executive Director, Tammy Bengtson.
- ii. Following discussion and review, the Board voted unanimously to approve the performance review as it had been written, a copy of which is attached to these minutes. Following the meeting the results of the review were provided to Tammy Bengtson, to wit:
- iii. RESOLVED, “Tammy Bengtson is commended for her overall proficient to exemplary performance as Director/ Principal of St. Cloud Math and Science Academy Charter School #4223 and in recognition of her performance is hereby provided with a three percent (3%) increase in salary and related, commensurate, and applicable benefits consistent with lawful school policies and practices for school year 2023-2024 over and above her 2022-2023 total compensation. Additionally, the Board hereby authorizes and awards, at her option, a one-time employer one-to-one (1:1) match to Tammy’s 403 (b) retirement account consistent with her voluntary contribution of up to \$3,600 within the contract year.”

12. Announce date/ time of next meeting: August 9, 2023 at 4:30 PM

a. Organizational first meeting of the year; election of officers

13. Adjourn

2023 - 2024 St. Cloud Math and Science Academy Charter School #4223
Tentative Board Meeting Calendar -- Tentative/ Policy Review Schedule – Subject to change

Board Meeting Date	Agenda Focus/ Policy Review
August 9, 2023 4:30 PM	Annual Organizational Meeting/ Officers Elected Pro Forma Delegations/ Appointments
September 20, 2023 4:30 PM	Policy #xx --
October 25, 2023 4:30 PM	Policy #xx -
November 15, 2023 4:30 PM	World’s Best Work Force Requirements
January 17, 2024 4:30 PM	Consideration of June 30, 2023 audited financial statements Policy #xx –

February 21, 2024 4:30 PM	Board In-Service Education 3:30 PM Policy #xx –
March 20, 2024 4:30 PM	Comprehensive Review of the By-Laws Policy #xx -
April 17, 2024 4:30 PM	Policy #xx – Policy #xx –
May 15, 2024 = 5:00 PM Annual Meeting May 15, 2024 4:30 PM	Election of Directors Consideration of FY25 Operating Budget Policy #81 – Mathematics Curriculum Evaluation of the Executive Director/ Principal

DRAFT Minutes Respectfully Submitted by Recording Secretary/ Clerk, Kim Hess

Certified/ Approved: Rachel Saatzer, Board of Directors Secretary

These *Minutes* are official only after approved by a majority vote of the Board of Directors; prior to that action, these *Minutes of the Meeting* must be referred to as a DRAFT, unofficial, or pending.

St. Cloud Math and Science Academy Board of Directors

Charter School #4223

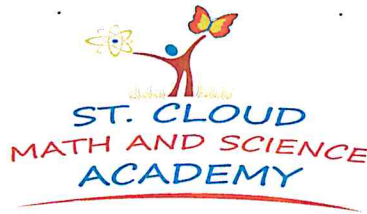
Final Annual Board Minutes

1025 18th St. N

St. Cloud, MN 56303

May 17, 2023

5:00 PM



Topic: May 17, 2023 Annual Meeting of Charter School #4223

Time: May 17, 2023 5:00 PM Central Time (US and Canada)

1. Call to Order at 5:04pm
Reading and Reflection on the school's Mission Statement: **With kindness and respect as our foundation, our highly skilled educators prepare students to become lifelong learners through the integrated instruction of Science, Technology, Engineering and Math in a safe and caring environment.**
2. ROLL CALL PRESENT/ ABSENT: Erika Cowley –absent, Amy Cross –present, Michael Mullin –present, Courtney Nelson –present, Rachel Saatzer-present
 - a. Quorum has been established
3. Conflict of Interest Declarations- none
4. Consideration of the Minutes from May 18, 2022 Annual Meeting
 - a. Courtney Nelson made a motion to approve the minutes from May 2022, Amy Cross seconded the motion
 - b. All in favor- motion carries
5. Consideration of this agenda for the Annual Meeting
 - a. Rachel Saatzer made a motion to approve the agenda for the Annual Meeting, Courtney Nelson seconded the motion
 - b. All in Favor- motion carries
6. Consideration of Rachel Saatzer resignation effective June 30, 2023 (two years remaining)
 - a. Amy Cross made a motion to accept the resignation of Rachel Saatzer, Courtney Nelson seconded the motion
 - b. All in favor- motion carries
7. Consideration of the Election Results for five (5) candidates to the Board
 - a. Received 148 ballots back
 - b. Rebecca Keniston – for a three-year term ending June 30, 2026- 139 votes
 - c. Tessa Soltis – for a two-year term ending June 30, 2025 (Rachel Saatzer unexpired) - 140 votes

- d. Omar Mohamed – for a one-year term ending June 30, 2024- 141 votes
- e. Michelle VanHauen – for a two-year term ending June 30, 2025- 133 votes
- f. Erika Cowley – for a three-year term ending June 30, 2026 -137 votes
- g. Rachel Saatzer made a motion to accept the election results as reported, Amy Cross seconded the motion
 - i. All in favor- motion carries

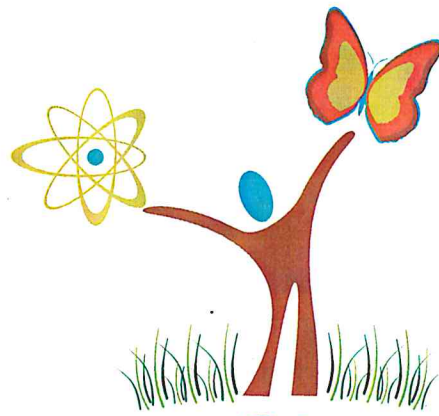
8. Next Meeting: (Tentative) May 15, 2024 (Third Wednesday)

9. Adjourn at 5:11pm

DRAFT Minutes Respectfully Submitted by Recording Secretary/ Clerk, Kim Hess

Certified/ Approved: Rachel Saatzer, Board Secretary

Original Document to Permanent File of Board of Directors



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Financial Report

April 30, 2023

St. Cloud Math & Science Academy
St. Cloud, MN
April 30, 2023
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These financial statements are prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the fiscal year end audited financial statements. The accompanying financial statements of the School were not subjected to an audit, review, or compilation engagement by BerganKDV and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

St. Cloud Math & Science Academy
St. Cloud, Minnesota
April 30, 2023
Executive Summary

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - Original Budget: 266 ADM
 - Revised Budget: 286
 - Actual: 288
- * The School's current revised budget projects a net surplus for the year of \$122,730. A projected cumulative fund balance of \$1,705,569 or 35% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 109 days. Above 30 days meets best practices.

Financial Statement Key Points

- * As of month-end, 83.3% of the year was complete.
- * Cash Balance as of the reporting period is \$1,463,186, up from \$1,245,673 the previous month.
- * State aids receivable shows a negative (\$21,609). This amount will be adjusted as MDE finalizes their year end reviews. MDE most likely paying more than expected based on last year's amounts.
- * Current year holdback estimated balance is \$385,744 as of the reporting period. The holdback amount is approximately 10% of total state aids. The remaining holdback amount will be paid back to the school in fiscal year 2024.
- * Revenues received at end of the reporting period – 79.5%
- * Expenditures disbursed at end of the reporting period –77.3%

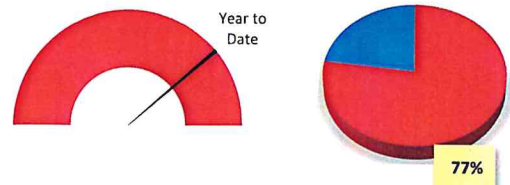
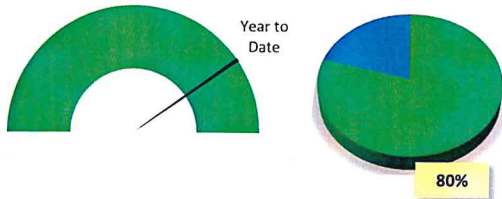
Other Items

- * The Cash on the Balance Sheet is broken out between the checking and the investment account for more clarity.
- * Interest Revenue is broken out on the Statement of Revenues and Expenditures. This line shows the interest earned from the new Investment account opened in October.
- * Food Service revenue shows reimbursements through the month of March.

St. Cloud Math and Science Academy
St. Cloud, MN
Financial Statements Dashboard
April 30, 2023

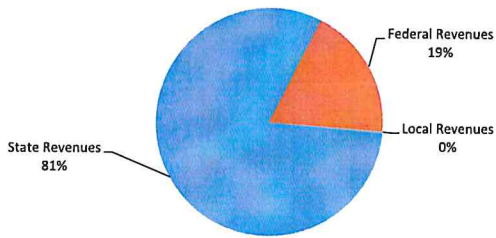
Financial Summary - Budgeted Amounts and Year to Date Activity

Resources to Operate Programs (Revenues):		Funds Used to Provide Programs and Services (Expenses):			Excess / Deficit	
Original Budget	\$4,957,229	Original Budget	\$4,952,838		\$4,391	
Revised Budget	\$5,028,024	Revised Budget	\$4,905,293		\$122,731	
Year to Date	\$3,997,844	79.51%	Year to Date	\$3,790,431	77.27%	\$207,413

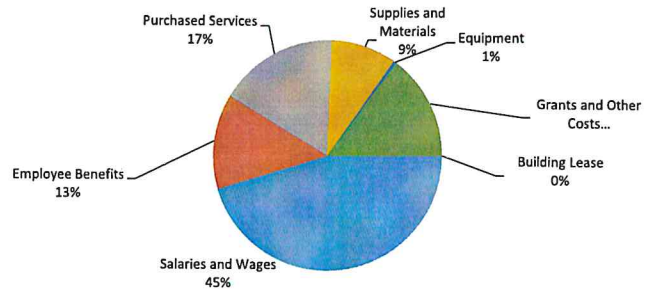


Budgets for the Year

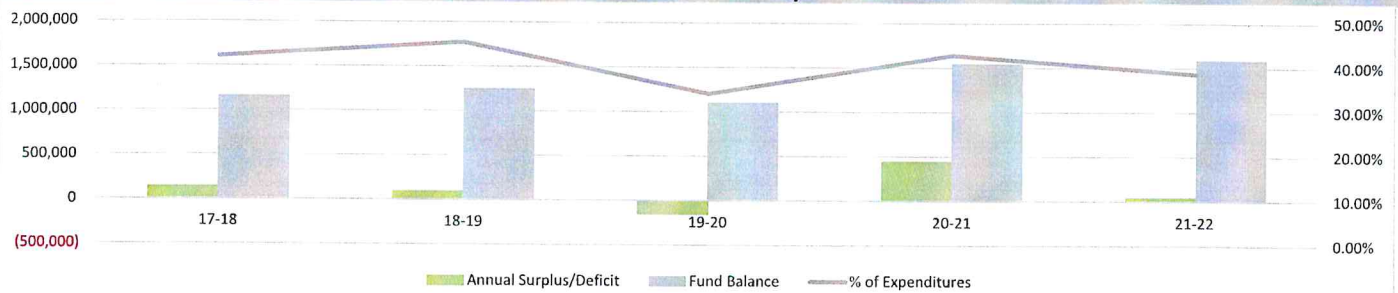
Where funds will come from to operate the school:



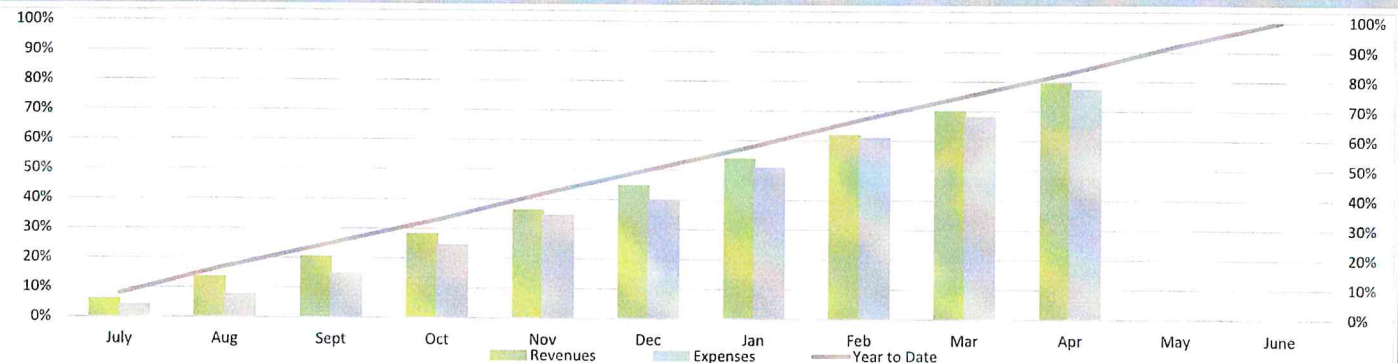
How the money is budgeted to be spent:

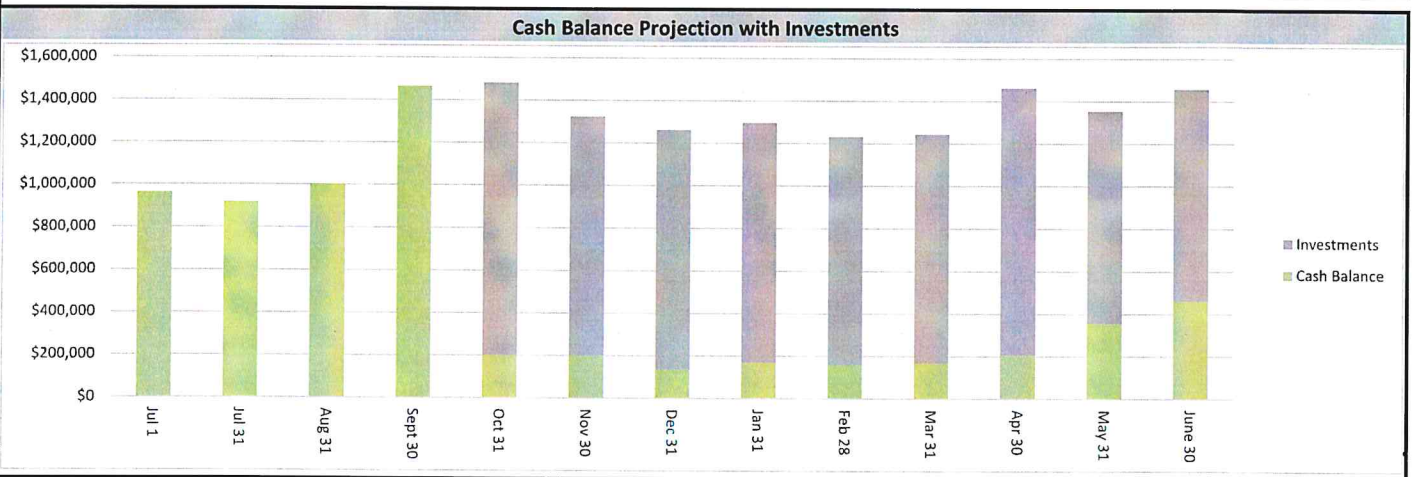
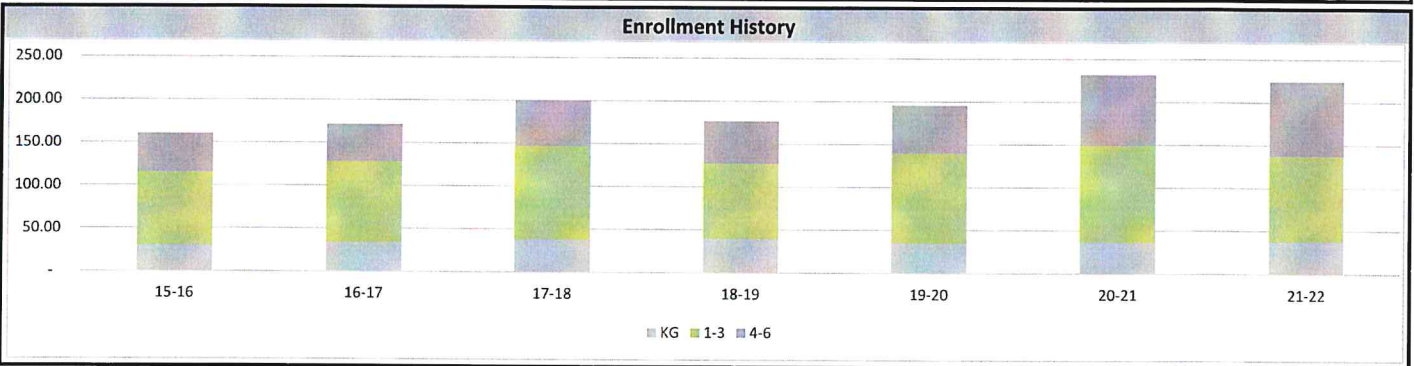
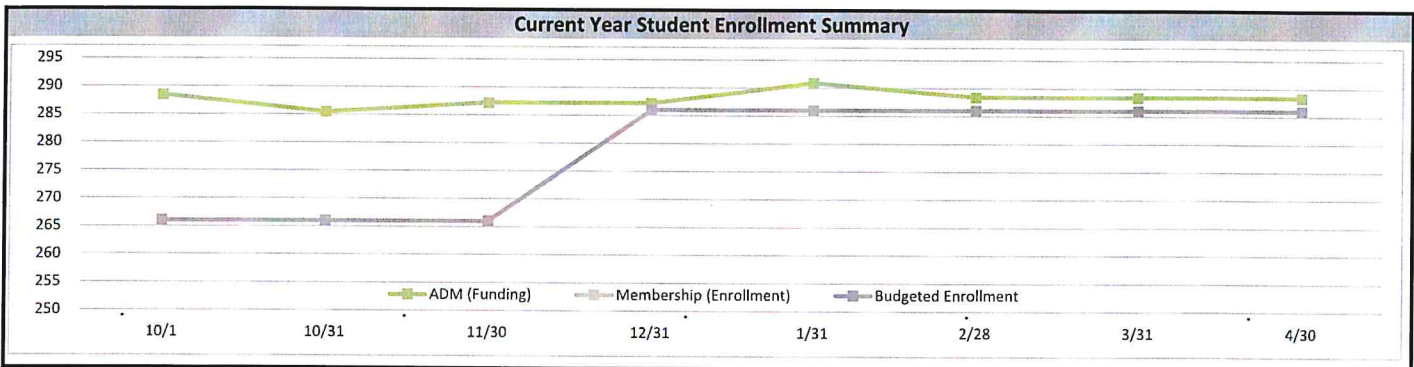


Fund Balance History



Current Year Financial Trend





St. Cloud Math and Science Academy
St. Cloud, MN
Balance Sheet
April 30, 2023

	Audited Balance June 30, 2022	Ending Balance
Assets		
Cash	\$ 964,939	\$ 205,609
Investments		1,257,577
Accounts Receivable	91	485
Due from Other Funds	-	-
State Aids Receivable	332,179	(21,609)
Current Year State Holdback Receivable		385,744
Federal Aids Receivable	495,740	95,488
Prepaid Expenses and Deposits	36,608	36,783
Total All Assets	\$ 1,829,559	\$ 1,960,077
Liabilities and Fund Balance		
Current liabilities		
Salaries and Wages Payable	\$ 158,014	\$ 133,610
Accounts Payable	44,771	-
Payroll Deductions and Contributions (Owed)	43,936	36,217
Deferred Revenue	-	-
Total current liabilities	246,721	169,827
Fund balance		
Fund balance 07-01-2022	\$ 1,582,838	\$ 1,582,838
Net income to date	-	207,413
Total fund balance	1,582,838	1,790,251
Total liabilities and fund balance	\$ 1,829,559	\$ 1,960,077

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2023

	FY 2023 Original Budget 266 ADM	FY 2023 Revised Budget 286 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
General Fund - 01				
Revenues				
State Revenues				
General Education Aid	\$ 2,808,514	\$ 2,953,362	\$ 2,368,706	80.2%
Charter School Lease Aid	354,780	382,093	104,701	27.4%
Long Term Facilities Maintenance Aid	35,640	38,384	-	0.0%
Literacy Incentive Aid	11,088	11,030	16,988	154.0%
School Land Trust Endowment Aid	9,680	14,421	10,776	74.7%
Special Education Aid	626,884	668,689	503,068	75.2%
Other State Aids	6,103	-	-	0.0%
Estimated State Holdback Amount	-	-	385,744	0.0%
Total State Revenues	3,852,689	4,067,979	3,389,983	83.3%
Federal Revenues				
Federal Title I	113,201	125,197	122,841	98.1%
Federal Title II	21,900	18,170	-	0.0%
Federal Title III	31,400	22,544	17,843	79.2%
Federal Title IV	-	-	-	0.0%
Federal Special Education	36,380	32,461	27,785	85.6%
Federal CEIS	8,664	6,365	3,764	59.1%
Federal GEER/ESSER	650,000	475,708	196,727	41.4%
Total Federal Revenues	861,545	680,445	368,960	54.2%
Local Revenues				
Fees from Students	2,800	-	-	0.0%
Medical Assistance	4,000	8,600	1,056	12.3%
Contributions and Gifts, Grants	1,100	1,300	200	15.4%
E-Rate Revenues	-	-	-	0.0%
Interest Earnings	-	-	11,106	0.0%
Miscellaneous Revenues	700	700	105	15.0%
Total local revenues	8,600	10,600	12,467	117.6%
Total Revenues	\$ 4,722,834	\$ 4,759,024	\$ 3,771,410	79.3%

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2023

			Months: 10	83.33%
	FY 2023 Original Budget 266 ADM	FY 2023 Revised Budget 286 ADM	Year to Date Activity	Percent of Revised Budget
Expenditures				
Salaries and Wages	\$ 1,670,126	\$ 1,577,691	\$ 1,336,024	84.7%
Employee Benefits	547,000	516,700	366,687	71.0%
Contracted Services	128,800	213,618	145,356	68.0%
Repairs and Technology Maintenance	6,400	11,000	9,985	90.8%
Communication Services	13,300	13,500	12,778	94.7%
Postage	500	1,000	615	61.5%
Utilities	49,700	49,700	49,700	100.0%
Property and Casualty Insurance	18,400	18,400	18,726	101.8%
Repairs and Maintenance	10,000	35,000	28,776	82.2%
Field Trip Transportation	1,000	1,300	2,670	205.4%
Travel and Conferences	7,300	20,000	13,944	69.7%
Field Trip Admissions	500	1,000	653	65.3%
Building Lease	443,340	443,340	369,450	83.3%
Other Rentals and Leases	1,200	7,499	5,874	78.3%
Office Supplies/General Supplies	25,500	32,400	33,153	102.3%
Maintenance Supplies	26,000	14,800	12,240	82.7%
Non-Instructional Software	20,500	30,000	25,105	83.7%
Instructional Software	30,600	39,100	33,979	86.9%
Instructional Supplies	36,600	36,600	37,612	102.8%
Noninstructional Technology	2,800	10,000	3,789	37.9%
Instructional Technology	30,200	70,000	78,711	112.4%
Textbooks and Workbooks	12,100	2,500	1,839	73.5%
Media/Library Resources	900	900	1,561	173.5%
Food	8,700	7,000	4,346	62.1%
Furniture and Other Equipment	17,000	17,000	16,423	96.6%
Dues and Memberships	22,500	23,700	24,103	101.7%
Budget Contingency	25,000	25,000	-	0.0%
Taxes and Assessments	-	2,300	-	0.0%
Third Party Expenditures	3,500	876	-	0.0%
State Special Education				
Salaries	481,947	570,439	393,239	68.9%
Benefits	154,223	116,141	82,481	71.0%
Other	14,300	16,800	12,113	72.1%
ADSIS				
Salaries	25,657	32,537	22,496	69.1%
Benefits	8,210	10,412	10,228	98.2%

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.
No CPA provides any assurance on these financial statements.

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2023

	FY 2023 Original Budget 266 ADM	FY 2023 Revised Budget 286 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
Federal Programs				
Federal Title I	113,201	125,197	122,841	98.1%
Federal Title II	21,900	18,170	-	0.0%
Federal Title III	31,400	22,544	17,843	79.2%
Federal Special Education	36,380	32,461	27,785	85.6%
Federal CEIS	8,664	6,365	3,764	59.1%
Federal GEER/ESSER	650,000	475,708	198,255	41.7%
Transfer to food service fund	13,195	-	-	0.0%
Total expenditures	\$ 4,718,543	\$ 4,648,698	\$ 3,525,143	75.8%
General fund net income	\$ 4,291	\$ 110,326	\$ 246,266	
Food Services Fund - 02				
Revenues				
State Revenues	\$ 4,400	\$ 4,700	\$ 4,229	90.0%
Federal Revenues	216,800	264,300	220,678	83.5%
Federal ESSER FIN 169			1,528	
Transfer from General Fund	13,195	-	-	0.0%
Total revenues	\$ 234,395	\$ 269,000	\$ 226,435	84.2%
Expenditures				
Salaries and Wages	\$ 20,595	\$ 43,295	\$ 36,087	83.4%
Employee Benefits	3,100	9,500	9,425	99.2%
Purchased Services	100	-	35	0.0%
Supplies and Materials (Inc. Food and Milk)	210,500	203,700	217,838	106.9%
Dues and Memberships	100	100	375	375.0%
Federal ESSER FIN 169			1,528	0.0%
Total Expenditures	\$ 234,395	\$ 256,595	\$ 265,288	103.4%
Food Services Fund Net Income	\$ -	\$ 12,405	\$ (38,853)	

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
April 30, 2023

	FY 2023 Original Budget 266 ADM	FY 2023 Revised Budget 286 ADM	Months: 10 Year to Date Activity	83.33% Percent of Revised Budget
Total All Funds				
Revenues				
State Revenues	\$ 3,857,089	\$ 4,072,679	\$ 3,394,211	83.3%
Federal Revenues	1,078,345	944,745	591,166	62.6%
Local Revenues	21,795	10,600	12,467	117.6%
Total Revenues	\$ 4,957,229	\$ 5,028,024	\$ 3,997,844	79.5%
Expenditures				
Salaries and Wages	\$ 2,198,325	\$ 2,223,962	\$ 1,787,846	80.4%
Employee Benefits	712,533	652,753	468,821	71.8%
Purchased Services	694,840	832,157	670,675	80.6%
Supplies and Materials	404,400	447,000	450,172	100.7%
Equipment	17,000	17,000	16,423	96.6%
Grants and Other Costs	925,740	732,421	396,495	54.1%
Total Expenditures	\$ 4,952,838	\$ 4,905,293	\$ 3,790,431	77.3%
Total Revenues All Funds	\$ 4,957,229	\$ 5,028,024	\$ 3,997,844	79.5%
Total Expenditures All Funds	\$ 4,952,838	\$ 4,905,293	\$ 3,790,431	77.3%
Net Income - All Funds	\$ 4,291	\$ 122,731	\$ 207,413	
Beginning Fund Balance, All Funds, July 1, 2022	\$ 1,582,838	\$ 1,582,838	\$ 1,582,838	
Projected Fund Balance, All Funds, June 30, 2023	\$ 1,587,129	\$ 1,705,569	\$ 1,790,251	
Projected Fund Balance Percentage	32%	35%		

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.
No CPA provides any assurance on these financial statements.

**St. Cloud Math and Science Academy
Cash Flow Projection Summary
2022-2023 School Year**

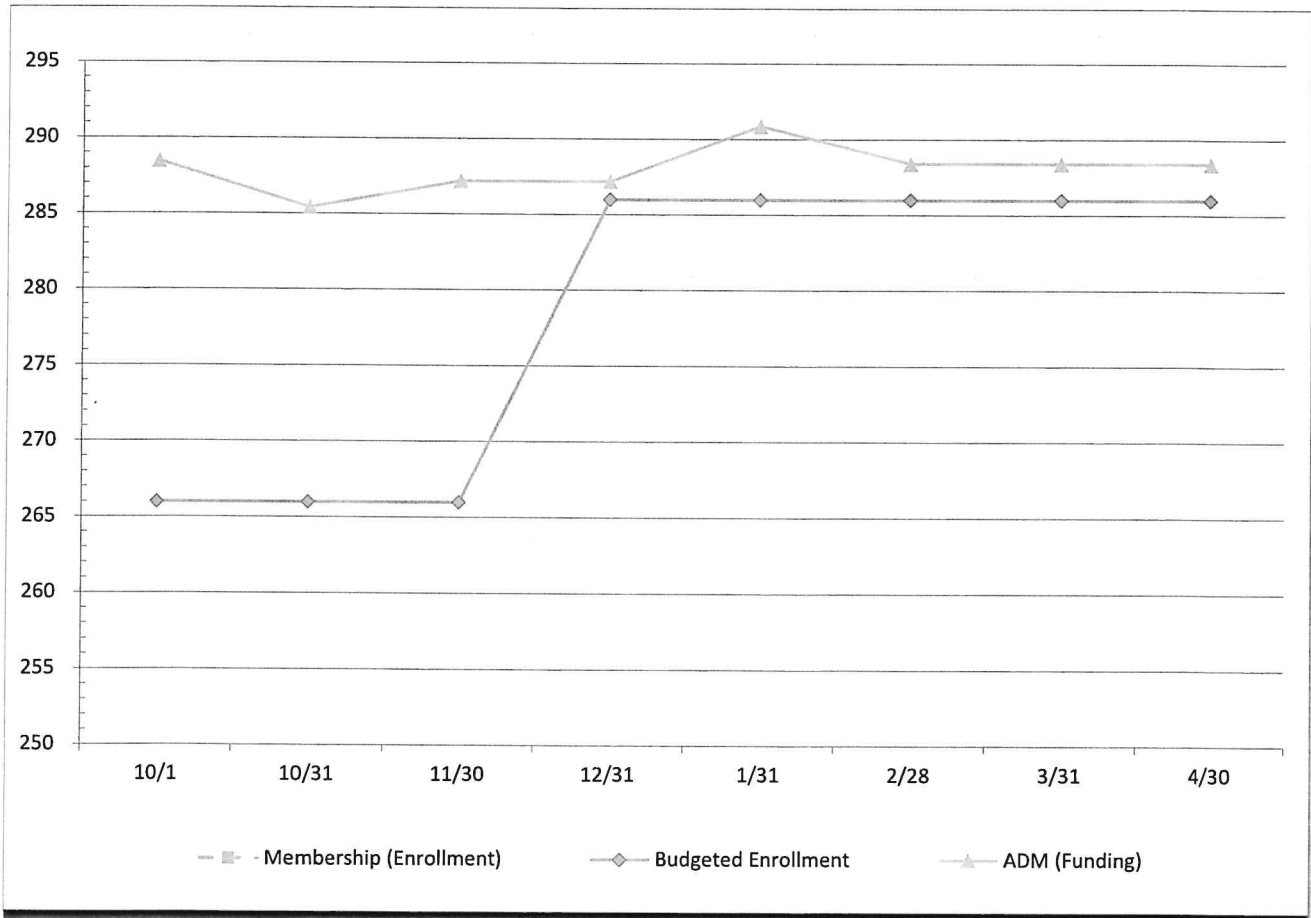
Period Ending	Cash Inflows (Revenues)			Total Receipts	Cash Outflows (Expenditures)			Total Expenses	Cash Balance
	State Aid Payments	Federal Aid Payments	Other Receipts		Salaries (Cash flow budgeted at Gross but updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA) and AP	Beginning Balance		
Jul 31	269,785	-	91	289,742	108,481	228,089	\$ 336,571	\$ 964,939	
Aug 31	270,110	-	4	379,597	107,126	187,210	294,335	918,111	
Sept 30	276,026	1,168	26	804,036	140,599	202,115	342,714	1,003,372	
Oct 31	271,333	32,563	2,978	467,864	175,331	273,717	449,048	1,464,695	
Nov 30	275,626	38,908	1,159	315,656	169,371	304,888	474,259	1,483,510	
Dec 31	280,296	32,372	1,372	314,011	175,600	199,748	375,348	1,324,907	
Jan 31	364,859	20,656	1,444	398,795	140,764	223,254	364,018	1,263,570	
Feb 28	394,482	1,341	1,921	404,530	172,932	297,355	470,287	1,298,347	
Mar 31	305,536	33,925	2,704	342,166	148,404	180,678	329,082	1,232,590	
Apr 30	300,774	334,925	2,763	652,828	163,209	272,107	435,315	1,245,673	
May 31	299,598	-	883	300,481	185,330	223,444	408,774	1,463,186	
June 30	299,238	212,568	883	512,689	185,330	223,444	408,774	1,354,892	
Projected	3,665,411	850,271	10,600	2,223,962	2,223,962	2,681,331	4,905,293	1,458,807	
Totals	3,607,663	708,426	16,230	5,182,394	1,872,477	2,816,050	4,688,526	1,458,807	

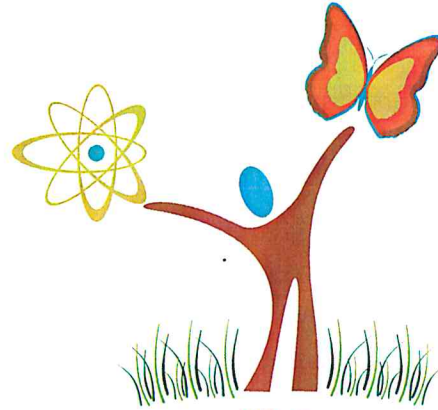
Assumptions: 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

St. Cloud Math and Science Academy
St. Cloud, MN
Attendance / Enrollment Report
2022-2023 School Year

Average Daily Membership										
Grade	10/1	10/31	11/30	12/31	1/31	2/28	3/31	4/30	5/31	End of Year MARSS
KG	45.95	45.95	46.63	46.63	46.15	46.15	46.15	46.15		
1	45.12	44.12	43.78	43.78	45.16	43.68	43.68	43.68		
2	42.09	42.09	42.77	42.77	44.33	43.33	43.33	43.33		
3	35.14	34.14	33.82	33.82	34.36	34.36	34.36	34.36		
4	37.08	36.08	37.41	37.41	38.04	38.04	38.04	38.04		
5	38.09	37.09	36.75	36.75	38.75	38.75	38.75	38.75		
6	19.99	20.98	23.05	23.05	22.09	22.09	22.09	22.09		
7	24.98	24.98	22.98	22.98	21.98	21.98	21.98	21.98		
	288.44	285.43	287.19	287.19	290.86	288.38	288.38	288.38	-	-





ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Supplemental Information

April 30, 2023

Reviewed by:
Bridget Merrill-Myhre, CPA

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CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
04/03/2023	2374	BCA	Background check fee	15.00
04/06/2023	2375	BCA	Background check fee	15.00
04/11/2023	202200984	Central Locksmiths Inc.	Keys made	16.50
04/11/2023	202200987	Dakota Academic Consulting Inc	FY24 E-Rate Consulting Services	1,050.00
04/11/2023	202200985	Hengel Distributor LLC	March Milk	2,964.00
04/11/2023	202200979	Lindell, Amy	School Nursing Services 1/20-3/21/23	805.00
04/11/2023	202200980	New Horizon Foods	Food Service: March Pre-Bill + February Over/Under	31,031.33
04/11/2023	202200986	RestoreTech	Carpet cleaning services 3/8/23	1,800.00
04/11/2023	202200975	Schultz, Andrew	Reimbursement: Parking & mileage for MN Stem Fair	114.56
04/11/2023	202200976	Spanier Bus Service, Inc.	Bus Transportation Services: February 2023	5,530.00
04/11/2023	202200977	Spanier Bus Service, Inc.	Bus Transportation Services: March 2023	3,775.00
04/11/2023	202200978	The Bridge-World Language Cent	Interpreter Services for Conferences 3/14-3/16/23	1,500.00
04/11/2023	202200983	TriMark	Janitorial Supplies	807.18
04/11/2023	202200981	Vacuum Center & Sewing Room	Vacuum bags	68.37
04/11/2023	202200982	Vacuum Center & Sewing Room	Vacuum tool & filters	37.78
04/14/2023	202200958	ESI Billing Trust	Payroll accrual	500.00
04/14/2023	202200959	Further	Payroll accrual	774.04
04/14/2023	202200960	Horace Mann Life Insurance Co	Payroll accrual	565.00
04/14/2023	202200961	Horace Mann Life Insurance Co	Payroll accrual	35.00
04/14/2023	202200962	Horace Mann Life Insurance Co	Payroll accrual	150.00
04/14/2023	202200963	Internal Revenue Service	Payroll accrual	1,078.00
04/14/2023	202200964	Internal Revenue Service	Payroll accrual	6,622.53
04/14/2023	202200965	Internal Revenue Service	Payroll accrual	7,275.19
04/14/2023	202200966	Internal Revenue Service	Payroll accrual	1,701.48
04/14/2023	202200967	Internal Revenue Service	Payroll accrual	7,275.19
04/14/2023	202200968	Internal Revenue Service	Payroll accrual	1,701.48
04/14/2023	202200969	MN Dept of Revenue	Payroll accrual	4,712.69
04/14/2023	202200970	Public Employees Retirement As	Payroll accrual	3,065.77
04/14/2023	202200971	Public Employees Retirement As	Payroll accrual	3,537.42
04/14/2023	202200972	Teachers Retirement Assoc	Payroll accrual	0.00
04/14/2023	202200973	Teachers Retirement Assoc	Payroll accrual	5,008.65
04/14/2023	202200974	Teachers Retirement Assoc	Payroll accrual	5,709.90
04/17/2023	202201040	Adobe Systems Inc	Credit Card Payment AP Invoice.	19.99
04/17/2023	202201055	Amazon.com	Credit Card Payment AP Invoice.	5,951.28
04/17/2023	202201048	Apple Inc	Credit Card Payment AP Invoice.	2.99
04/17/2023	202201050	AT&T	Credit Card Payment AP Invoice.	1,474.25
04/17/2023	202201054	Coborn's	Credit Card Payment AP Invoice.	163.99
04/17/2023	202201056	Domino's Pizza	Credit Card Payment AP Invoice.	281.12
04/17/2023	202201053	Erberts & Gerberts	Credit Card Payment AP Invoice.	66.22
04/17/2023	202201046	Michaels	Credit Card Payment AP Invoice.	34.37

CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
04/17/2023	202201057	Office Depot/Max	Credit Card Payment AP Invoice.	87.38
04/17/2023	202201049	Petco	Credit Card Payment AP Invoice.	40.56
04/17/2023	202201052	Petsmart	Credit Card Payment AP Invoice.	2.37
04/17/2023	202201051	Propio Language Services	Credit Card Payment AP Invoice.	55.00
04/17/2023	202201041	Scholastic	Credit Card Payment AP Invoice.	701.23
04/17/2023	202201044	TARGET	Credit Card Payment AP Invoice.	138.84
04/17/2023	202201047	TeachersPayTeachers	Credit Card Payment AP Invoice.	25.85
04/17/2023	202201042	VitaminK12	Credit Card Payment AP Invoice.	997.50
04/17/2023	202201043	Walgreens	Credit Card Payment AP Invoice.	50.22
04/17/2023	202201045	Walmart	Credit Card Payment AP Invoice.	513.38
04/19/2023	202200991	Access Corp	Shredding Service	38.50
04/19/2023	202200988	Erpelding, Jenna	Reimbursement: Classroom pet & food	33.39
04/19/2023	202200989	Hussein, Ismahan	Interpreter Services for Conferences 3/14 & 3/16	187.50
04/19/2023	202200993	Menards - St. Cloud	Facility Supplies	27.83
04/19/2023	202200992	Safeguard Security Inc.	Monthly Fire Alarm Monitoring w/Service Plan (April)	39.95
04/19/2023	202200990	SPOT Rehabilitation, Inc.	"OT Services 3/14, 3/28; PT Services 3/1"	446.25
04/20/2023	2376	BCA	Background check fee	15.00
04/28/2023	202201014	Benton-Stearns ED District	FY23 Vision Services	1,036.80
04/28/2023	202201013	BerganKDV Outsourced Services	Financial management and accounting services-April 2023	5,692.00
04/28/2023	202201018	BerganKDV Technology & Consult	"Elevate Onsite Managed Services-40 workstations, 40 users, 1 email domain (Monthly-April)"	4,250.00
04/28/2023	202201019	Crisis Prevention Institute, I	CPI Annual Membership Fee	200.00
04/28/2023	202200994	ESI Billing Trust	Payroll accrual	500.00
04/28/2023	202200995	Further	Payroll accrual	774.04
04/28/2023	202200996	Horace Mann Life Insurance Co	Payroll accrual	565.00
04/28/2023	202200997	Horace Mann Life Insurance Co	Payroll accrual	35.00
04/28/2023	202200998	Horace Mann Life Insurance Co	Payroll accrual	150.00
04/28/2023	202200999	Internal Revenue Service	Payroll accrual	1,078.00
04/28/2023	202201000	Internal Revenue Service	Payroll accrual	5,406.14
04/28/2023	202201001	Internal Revenue Service	Payroll accrual	6,391.84
04/28/2023	202201002	Internal Revenue Service	Payroll accrual	1,494.90
04/28/2023	202201003	Internal Revenue Service	Payroll accrual	6,391.84
04/28/2023	202201004	Internal Revenue Service	Payroll accrual	1,494.90
04/28/2023	202201017	Menards - St. Cloud	Facility Supplies	38.91
04/28/2023	202201005	MN Dept of Revenue	Payroll accrual	3,953.42
04/28/2023	202201006	MN Dept Of Revenue - Levy	Payroll accrual	0.00
04/28/2023	202201015	New Horizon Foods	Food Service: April Pre-Bill + March Over/Under	27,469.25

CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
04/28/2023	202201007	Public Employees Retirement As	Payroll accrual	2,131.72
04/28/2023	202201008	Public Employees Retirement As	Payroll accrual	2,448.82
04/28/2023	202201020	Scholastic Book Fairs-15	Book Fair #5443029	2,378.10
04/28/2023	202201012	T-Mobile	Mobile Hotspots for DL	540.00
04/28/2023	202201009	Teachers Retirement Assoc	Payroll accrual	0.00
04/28/2023	202201010	Teachers Retirement Assoc	Payroll accrual	5,077.20
04/28/2023	202201011	Teachers Retirement Assoc	Payroll accrual	5,788.04
04/28/2023	202201016	Vacuum Center & Sewing Room	Vacuum battery	394.19
04/30/2023	202201022	18th Street Campus, LLC	CAM Correction	334.00
04/30/2023	202201021	18th Street Campus, LLC	April Rent	38,193.00
04/30/2023	202201036	Accident Fund	FY23 Workers Comp Coverage-Policy #AF WCP 100039863 01	6,274.00
04/30/2023	202201023	Aflac	Premiums	348.62
04/30/2023	202201024	Bill.com	Monthly subscription fee	91.24
04/30/2023	202201026	Deerwood Bank	Monthly service charge	10.00
04/30/2023	202201025	Deerwood Bank	Positive Pay Fee	35.00
04/30/2023	202201027	Dell Financial Services	Computer rental April 2023	437.55
04/30/2023	202201037	GIS Benefits	Voluntary Insurance Premiums: April	3,926.55
04/30/2023	202201038	GIS Benefits	Voluntary Insurance Premiums: May	3,579.49
04/30/2023	202201028	Hanover Insurance Group	Commerical Umbrella & Package Policies	1,460.89
04/30/2023	202201029	Healthiest You c/o Teledoc Inc	Healthcare App	416.00
04/30/2023	202201035	Kraus-Anderson Insurance	Premier HR	650.00
04/30/2023	202201030	Mitel	Phone Service	1,060.22
04/30/2023	202201031	PreferredOne Insurance Company	Health Benefits	14,517.78
04/30/2023	202201039	Survey Monkey	Yearly subscription renewal	264.00
04/30/2023	202201032	Wells Fargo Financial Leasing	Copier Lease Payment	145.68
04/30/2023	202201033	West Central Sanitation, Inc	April - Waste & Recycling Services	1,145.85
04/30/2023	202201034	Xcel Energy	Electricity & Natural Gas Services (3/4/23-4/3/23)	2,899.52
Totals for checks				272,106.52

Batch	Post Date	Acct Nbr	Description	Amount
22-50051	04/30/2023	01 A 121 00	FY21-22 SPED Aid	14,366.29
22-50056	04/30/2023	01 R 005 000 000 000 092	Interest: April 2023	12.73
22-50057	04/30/2023	01 R 005 000 000 000 092	Sweeps Interest- April 2023	2,750.00
22-50052	04/30/2023	01 R 005 000 000 000 211	FY22-23 General Education Aid	149,439.63
22-50055	04/30/2023	01 R 005 000 000 401 400	Fin 401 Draw	78,868.36
22-50055	04/30/2023	01 R 005 000 000 401 400	Fin 401 Draw	10,000.00
22-50055	04/30/2023	01 R 005 000 000 417 400	Fin 417 Draw	14,671.57
22-50051	04/30/2023	01 R 005 000 000 740 360	FY22-23 SPED Aid	149,798.86
22-50055	04/30/2023	01 R 005 000 011 401 400	Fin 401 Draw	11,131.64
22-50055	04/30/2023	01 R 005 000 011 417 400	Fin 417 Draw	328.43
22-50055	04/30/2023	01 R 005 000 012 155 400	Fin 155 Draw	45,000.00
22-50055	04/30/2023	01 R 005 000 012 160 400	Fin 160 Draw	40,000.00
22-50055	04/30/2023	01 R 005 000 012 161 400	Fin 161 Draw	5,000.00
22-50055	04/30/2023	01 R 005 000 012 163 400	Fin 163 Draw	35,000.00
22-50055	04/30/2023	01 R 005 000 012 169 400	Fin 169 Draw	35,000.00
22-50053	04/30/2023	02 R 005 770 000 701 300	FY23 State School Lunches Funds	566.00
22-50054	04/30/2023	02 R 005 770 000 701 300	FY23 State School Lunches Funds	564.00
22-50053	04/30/2023	02 R 005 770 000 701 471	FY23 Regular Lunch CFDA	3,577.12
22-50054	04/30/2023	02 R 005 770 000 701 471	FY23 Regular Lunch CFDA	3,564.48
22-50053	04/30/2023	02 R 005 770 000 701 472	FY23 Free & Reduced Lunches Funds	16,119.68
22-50054	04/30/2023	02 R 005 770 000 701 472	FY23 Free & Reduced Lunches Funds	16,062.72
22-50053	04/30/2023	02 R 005 770 000 703 300	FY23 State Special Milk Funds	25.60
22-50054	04/30/2023	02 R 005 770 000 703 300	FY23 State Special Milk Funds	20.20
22-50053	04/30/2023	02 R 005 770 000 705 476	FY23 Breakfast CFDA Funds	9,913.71
22-50054	04/30/2023	02 R 005 770 000 705 476	FY23 Breakfast CFDA Funds	8,941.83
22-50053	04/30/2023	02 R 005 770 000 706 471	FY23 FFVP Funds	845.97
22-50054	04/30/2023	02 R 005 770 000 706 471	FY23 FFVP Funds	1,258.96
Total for Cash Receipts				652,827.78

Post Date	Acct Nbr	Description	Amount
04/30/2023	01 A 101 02	Transfer to Sweeps-April	177995.41
04/30/2023	01 A 101 00	Transfer to Sweeps-April	-177995.41
04/30/2023	01 E 010 420 000 740 401	Recode invoices: 08.01.2200006, 09.15.2200004, 09.15.2200007, and 11.1	-818.15
04/30/2023	01 E 010 420 000 419 401	Recode invoices: 08.01.2200006, 09.15.2200004, 09.15.2200007, and 11.1	818.15
04/30/2023	01 E 005 420 000 740 401	Recode invoices: 02.15.2300015 for 239.76	-239.76
04/30/2023	01 E 005 420 000 419 401	Recode invoices: 02.15.2300015 for 239.76	239.76
04/30/2023	01 E 010 420 000 740 143	Douglas H Millaway	-21250.00
04/30/2023	01 E 010 420 000 419 110	Douglas H Millaway	21250.00
04/30/2023	01 E 005 720 000 170 401	Divvy-04.14 Walmart-Hand sanitizer	-142.20
04/30/2023	01 E 005 810 000 170 401	Divvy-04.08 Amazon-Adult Face Masks	-33.98
04/30/2023	01 E 005 720 000 170 401	Divvy-04.06 Amazon-Adult Face Masks	-9.99
04/30/2023	01 E 005 720 000 000 401	To reclass 3 Divvy transactions to correct coding	186.17
Total for Journal Entries			0.00

ST. CLOUD MATH & SCIENCE ACADEMY

FISCAL YEAR 2024 (FY24) – PROPOSED ORIGINAL BUDGET MODEL

BKDV collaborated with SCMS Leadership to form the following key assumptions in the construction of the FY24 Original Budget:

1. ADM enrollment projection of 334 in FY24, an increase of 48 students over the FY23 Revised Budget. This includes adding an 8th grade classroom.
2. Budgeted a 2% increase in the General Ed formula.
3. FY24 Salaries were looked at on an individual basis by SCMS Leadership and incorporated into the budget accordingly. Overall, a 3% increase over FY23 was budgeted.
4. Building Lease expense increased by an additional \$64,564 for a total lease cost of \$518,364. The additional lease cost is for the expansion project.
5. Budget estimates for other various line items incorporate SCMS Leadership input and analysis based on experience. Line items discussed include (but are not limited to):
 - a. Furniture and Other Equipment – increased \$23k for the planned purchase of science tables, stools, desks, lockers and storage cubbies/units.

In conclusion, Net Income is projected to be \$296,367 with a projected fund balance of \$1,842,826.



St. Cloud Math & Science Academy
Long Range Budget Projection Model
5/17/2023

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
Enrollment Projections	224	286	334
Number of Students - K - handicapped	0	0	0
Number of Students - K - full day	37	47	40
Number of Students - Grade 1	35	44	45
Number of Students - Grade 2	33	42	44
Number of Students - Grade 3	32	34	42
Number of Students - Grade 4	37	37	38
Number of Students - Grade 5	28	37	40
Number of Students - Grade 6	22	23	40
Number of Students - Grade 7		23	23
Number of Students - Grade 8			22
Enrollment totals by state pupil unit weighting category			
Total Number of Students Grade K (Handicapped)	0.38	0.00	0.00
Total Number of Students Grade K - full day	37.42	46.63	40.00
Total Number of Students Grades 1-3	99.84	119.37	131.00
Total Number of Students Grades 4-6	86.75	97.21	118.00
Total Number of Students Grades 7-12	0.00	22.98	45.00
Total Number of Students	224.39	286.19	334.00
Total Number of Current Year Pupil Units	224.39	290.79	343.00

State Aid Revenue Assumptions and Calculations			
General Education Revenue			
State Averages Per Pupil Unit	6,728.00	6,863.00	7,000.00
Inflation Rate Assumption - Basic only	2.45%	2.0%	2.0%
Basic Excluding Transportation	6,414.48	6,543.18	6,673.80
Extended Time Revenue	0.00	0.00	0.00
Gifted and Talented	13.00	13.00	13.00
Sparsity	31.68	32.60	32.60
Operating Capital	226.71	226.63	226.63
Equity	116.73	115.31	115.31
Transition	0.00	0.00	0.00
Pension Adjustment	0.00	0.00	0.00
Referendum	128.79	119.64	119.64
Total Per Pupil Unit State Revenue	6,931.39	7,050.36	7,180.98
Total General Education State Revenue	1,555,334	2,050,147	2,463,076

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
Enrollment Projections	224	286	334
Pension Adjustment Revenue			
PY Member Salaries	1,362,936	1,522,982	1,553,442
Pension Adjustment Rate	0.0084	0.0105	0.0125
Current Year Pension Adjustment Revenue	11,449	15,991	19,418
Total Pension Adjustment Revenue	11,449	15,991	19,418
Compensatory Revenue			
	87.2%	84.0%	94.4%
A: Number of Students prior yr. (current year for 1st year)	226	231	285
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	197	194	269
C: Number of Reduced Lunch Students prior yr. (current yr. For 1sr yr.)	0	0	0
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	197.00	194.00	269.00
E: Concentration Portion	0.8717	0.8398	0.9439
F: Concentration Factor (lesser of 1 or Conc. portion/.8)	1.0000	1.0000	1.0000
G: PU = .6 * D * F	118.20	116.40	161.40
H: Initial Revenue = \$4,809 * G	696,080	701,194	972,274
I: Short Year Factor rounding adjustment	1	1	1
Calculated Compensatory State Revenue ((A) x (B))	696,080	701,194	972,274
Building Lease Aid			
Aid at \$1,314 per pupil unit as per state cap	294,848	382,093	450,702
Lease Expense	455,652	443,340	518,364
Aid at 90% of Lease	410,087	399,006	466,528
90% of lease payment - per pupil unit	1,828	1,372	1,360
Lesser of \$1,314/p.u. or 90% of lease payment	294,848	382,093	450,702
Estimated Proration of Lease Aid Revenue	100%	100%	100%
Total Prorated Building Lease Aid Revenue	294,848	382,093	450,702
Lease Aid Revenue per pupil unit (before proration)	1,314	1,314	1,314
Building Lease Aid Analyticals:			
Lease Aid Rev that would need to be generated to cover expense at 90%. Max	1,828	1,372	1,360
How many more Pupil Units would be needed to maximize lease aid?	88	13	12
Cost paid out of Gen Ed to cover Lease expenses			(15,826)
Building Lease Costs			
Current Building Lease	455,652	443,340	449,800
Bond Principle and Interest Payments	0	0	0
Excess Funds	0	0	0
Additional Rent Deposited for Gym Expansion	0	0	68,564
Total Building Lease Cost	455,652	443,340	518,364
State Special Education Aid	457,251	661,177	675,523

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
Enrollment Projections	224	286	334
English Learner State Aid			
Estimated Percentage of Eligible ADM to ADM Served	78%	68%	68%
Prior Year EL Eligible ADM	175.60	174.94	195.00
Current Year EL Eligible ADM	174.94	195.00	227.58
ADM Served	224.39	286.19	334.00
Adjusted EL ADM	175.09	195.00	227.58
EL Marginal Cost Pupils	175.09	195.00	227.58
EL Revenue	123,158	137,280	160,214
Concentration Portion	0.7796	0.6814	0.6814
Contraction Factor	1.0000	1.0000	1.0000
EL Pupil Units	174.94	195.00	227.58
EL Concentration Revenue	43,735	48,750	56,894
Total EL Aid	166,893	186,030	217,108
Revenue Summary and Projections			
State Aids			
General Education Revenue	1,561,424	2,050,147	2,463,076
Declining Enrollment Revenue	12,170	0	0
Pension Adjustment Revenue	11,449	15,991	19,418
EL Aid	166,893	186,030	217,108
Compensatory Revenue	696,080	701,194	972,274
Subtotal	2,448,016	2,953,362	3,671,876
Building Lease Aid	294,848	382,093	450,702
Long Term Facilities Maintenance Revenue	29,619	38,384	45,276
Endowment Fund Apportionment	9,591	11,030	9,680
Literacy Aid	14,421	14,421	11,088
EL Cross-Subsidy Aid	0	0	0
Special Education Aid	457,251	661,177	675,523
ADSIS		7,512	18,627
Safe Schools Aid	0	0	0
Prior Year Under (Over) Accruals	10,946	0	0
Total State Aids	3,264,692	4,067,979	4,882,772

Enrollment Projections

Federal Revenues

Federal Title I Funds - 401
 Federal Title II Funds - 414
 Federal Title III Funds - 417
 Federal Title IV Funds - 433
 Federal Special Ed - 419
 Federal CEIS - 425
 Federal GEER/ESSER - 151-153
 Federal CRF - 154
 Federal Other CRF FIN 174
 Federal Other 499
 ESSER II 90% FIN 155
 ESSER III 90% FIN 160/161
 COVID Testing Grant
 Federal Expanded Summer FIN163
 Learning Recovery FIN169

Total Federal Revenues

Local Revenues

Fees from Students - 050
 Medical Assistance - 071
 Contributions and Gifts, Grants -096
 E-Rate - Crs 150
 PPP Loan Proceeds
 Other/Miscellaneous Revenues

Total Local Revenues

Total Revenue

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
	224	286	334
Federal Title I Funds - 401	91,634	125,197	114,749
Federal Title II Funds - 414	13,106	18,170	13,097
Federal Title III Funds - 417	26,524	22,544	26,642
Federal Title IV Funds - 433	0	0	10,000
Federal Special Ed - 419	40,547	32,461	38,300
Federal CEIS - 425	8,664	6,365	7,500
Federal GEER/ESSER - 151-153	135,269	0	0
Federal CRF - 154	0	0	0
Federal Other CRF FIN 174	0	0	0
Federal Other 499	0	0	0
ESSER II 90% FIN 155	190,039	58,168	
ESSER III 90% FIN 160/161	39,906	229,783	200,000
COVID Testing Grant	32,151		
Federal Expanded Summer FIN163	18,793	139,090	
Learning Recovery FIN169	0	48,667	
Total Federal Revenues	596,633	680,445	410,287
Local Revenues			
Fees from Students - 050	0	0	2,800
Medical Assistance - 071	8,606	8,600	4,000
Contributions and Gifts, Grants -096	1,300	1,300	1,100
E-Rate - Crs 150	0	0	0
PPP Loan Proceeds	0	0	0
Other/Miscellaneous Revenues	689	700	700
Total Local Revenues	10,595	10,600	8,600
Total Revenue	3,871,920	4,759,024	5,301,659

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
Enrollment Projections	224	286	334
Expenditure Assumptions and Calculations			
100s - Salaries Licensed Staff		3.00%	3.00%
100s - Salaries Other		3.00%	3.00%
300s-800s - Other Expenses	2.00%	2.00%	2.00%
Staffing Changes			
Additional General Program Salaries and Wages	0	0	0
Additional State SPED Salaries and Wages	0	0	0
General Fund Expenditures			
	32%	33%	33%
Salaries and Wages - 100s	1,397,425	1,577,691	1,894,091
Employee Benefits - 200s	411,968	516,700	634,500
Contracted Services - 305	128,252	213,618	217,579
Repairs and Technology Maintenance - 315	6,463	11,000	12,000
Communications Services - 320	13,191	13,500	15,000
Postage - 329	292	1,000	1,000
Utilities - 330	42,001	49,700	60,000
Property and Liability Insurance - 340	20,004	18,400	20,000
Repairs and Maintenance Costs - 350	45,266	35,000	35,700
Field Trips Transportation - 733-360	1,315	1,300	3,000
Travel, Conferences, and Staff Training - 366	4,958	20,000	20,400
Field Trips (not including transportation) - 369	1,000	1,000	1,500
Building Lease - 348-370	455,652	443,340	518,364
Other Rentals and Operating Leases - 370, 380, 560, 580	7,355	7,499	7,600
Office Supplies - 401	31,776	32,400	40,000
Maintenance Supplies - 401	14,486	14,800	15,100
Non-Instructional Software - 405	20,981	30,000	30,600
Instructional Software - 406	38,315	39,100	39,900
Instructional Supplies - 430	20,577	36,600	40,000
Non-Instructional Technology - 455 & 465	7,437	10,000	10,200
Instructional Technology - 456 & 466	3,769	70,000	80,000
Textbooks & Workbooks - 460	5,833	2,500	2,600
Media/Library Resources - 470	910	900	1,500
Food - 490	6,881	7,000	7,100
Building Improvements - 520	0	0	0
Furniture and Other Equipment - 530	34,171	17,000	40,000
Technology Equipment - 506, 555, 556	0	0	5,000
Dues and memberships - 820	22,749	24,200	24,600
Taxes and Assessments - 896	2,300	2,300	2,300
Other Expenses - 899	886	0	0
Budget Contingency	0	25,000	50,000
Third Party Expenditures - FIN 372	876	876	900
State Special Ed - 740	486,437	703,380	718,642
<i>Salaries and Wages - 100s</i>	<i>390,895</i>	<i>570,439</i>	<i>578,842</i>
<i>Employee Benefits - 200s</i>	<i>79,586</i>	<i>116,141</i>	<i>122,200</i>
<i>Contracted Services - 300s</i>	<i>15,956</i>	<i>16,800</i>	<i>17,600</i>
<i>Supplies and Materials - 400s</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Equipment and Other - 500s & 800s</i>	<i>0</i>	<i>0</i>	<i>0</i>

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
Enrollment Projections	224	286	334
ADSIS (PRG 422, FIN 740)	13,659	42,949	34,150
<i>Salaries and Wages - 100s</i>	11,812	32,537	25,750
<i>Employee Benefits - 200s</i>	1,847	10,412	8,400
Federal Title I Funds - 401	91,634	125,197	114,749
Federal Title II Funds - 414	13,106	18,170	13,097
Federal Title III Funds - 417	26,524	22,544	26,642
Federal Title IV Funds - 433	0	0	10,000
Federal Special Ed - 419	40,547	32,461	38,300
Federal CEIS - 425	8,664	6,365	7,500
Federal GEER/ESSER - 151-153	135,269	0	0
Federal CRF - 154	0	0	0
Federal Other CRF	0	0	0
Federal Other - 499	0	0	0
ESSER II 90% FIN 155	190,039	58,168	
ESSER III 90% FIN 160/161	39,906	229,783	200,000
COVID Testing Grant FIN 170	32,151	0	
Federal Expanded Summer FIN163	18,793	139,090	
Learning Recovery FIN169		48,667	
Subtotal General Fund Expenditures	3,843,818	4,649,199	4,993,613
Transfer to Food Service Fund	0	0	11,679
Total General Fund Expenditures	3,843,818	4,649,199	5,005,292
Beginning Fund Balance - General Fund	1,537,914	1,566,016	1,675,842
Net Income (Deficit) - General Fund	28,102	109,826	296,367
Ending Fund Balance - General Fund	1,566,016	1,675,842	1,972,209
Food Services Fund			
Revenues			
State Revenues	4,647	4,700	4,800
Federal Revenues	259,111	264,300	269,600
Federal Revenues - USDA Commodities Received	0	0	0
Sale of Lunches and Other Local Revenues	0	0	0
Subtotal Revenues	263,758	269,000	274,400
Transfer from General Fund	0		11,679
Total Revenues	263,758	269,000	286,079
Expenditures			
Salaries and Wages - 100s	22% 28,075	22% 43,295	22% 54,173
Employee Benefits - 200s	6,160	9,500	11,900
Contracted Services - 300s	40	0	100
Supplies and Materials - 401, 405	2,988	3,000	3,100
Meals and Food Purchased 490	172,414	175,500	191,006
Commodities - 491	14,899	0	0
Milk Purchased - 495	24,694	25,200	25,700
Equipment - 530	0	0	0
Dues and Memberships; Other Fees - 820	60	100	100
Total Expenditures	249,330	256,595	286,079
Beginning Fund Balance - Food Service Fund	2,391	16,819	16,819
Net Income (Deficit) - Food Service Fund	14,428	0	0
Ending Fund Balance - Food Service Fund	16,819	16,819	16,819

	Actual	Budget Projections	
	2021-22	2022-23 Revised	2023-24
Enrollment Projections	224	286	334
Total All Funds			
Revenues			
State Revenues	3,269,339	4,072,679	4,887,572
Federal Revenues	855,744	944,745	679,887
Local Revenues	10,595	10,600	8,600
Fund Transfers	0	0	11,679
Total Revenues	4,135,678	5,028,024	5,587,738
Expenditures			
Salaries and Wages	1,828,207	2,223,963	2,552,856
Employee Benefits	499,561	652,753	777,000
Purchased Services	741,745	832,157	929,843
Supplies and Materials	365,960	447,000	486,806
Facilities and Equipment	34,171	17,000	45,000
Dues and Memberships; Fees; Other Expenses	623,504	732,921	488,187
Fund Transfers	0	0	11,679
Total Expenditures	4,093,147	4,905,794	5,291,371
Total Revenues All Funds	4,135,678	5,028,024	5,587,738
Total Expenditures All Funds	4,093,147	4,905,794	5,291,371
Beginning Fund Balance - All Funds	1,540,306	1,582,836	1,546,459
Net Income (Deficit) - All Funds	42,530	122,230	296,367
Ending Fund Balance - All Funds	1,582,836	1,705,066	1,842,826
	Per Audit 1,582,838		
Fund Balance Percentage of Annual Total Expenditures	38.7%	34.8%	34.8%