



ST. CLOUD  
MATH AND SCIENCE  
ACADEMY  
ISD 4223

Financial Report  
November 2014 Meeting

*Prepared by:*  
Kara Gaffy  
Finance Manager

**BKDA**  
Beltz, Kes, Darling  
& Associates  
Committed to the Success of Charter Schools

St. Cloud Math and Science Academy  
Waite Park, Minnesota

Financial Statements

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## Executive Summary

### Students:

- Original Budget – based on 158 students
- Revised Budget – based on 140 Students

### Current Condition:

	158 ADM Original Budget	140 ADM Working Budget	Year To-Date	% of Working Budget
Gen Fund:				
Revenues	2,045,902	2,094,416	670,800	32.0%
Exp & Transfers Out	1,995,533	1,991,535	528,336	26.5%
Excess (Deficit)	50,369	102,881	142,464	
Fund Balance %	2.5%	5.2%		

At month-end, 33.3% of the year was complete.

### Cash-Flow:

- As this is the first year of operations, the school started with zero cash and zero fund balance. The goal of the budget is to build a fund balance and be able to cash-flow operations. At October 31, the school has been able to support the operations and pay for technology and equipment with the Federal Startup grant.
- The school has been approved by the Nonprofit Assistance Fund (NPAF) for a \$100,000 line of credit. This will be received in two installments, November and January. Phil Hatlie, NPAF, will be visiting the school on Friday, November 14<sup>th</sup> and will deliver our check!

### Items worth noting:

- **State Aids** – A receivable of \$142,354 has been booked to bring the state aid revenue to what has been earned. This receivable is based on MDE's 10% holdback and entitlements not yet being calculated for certain factors, such as enrollment.
- **Expenditures** – Overall, expenditures are in-line with annual expectations.
  - All of the first \$100,000 CSP Grant has been spent as of 9.30.14. The second CSP grant, for \$150,000 started October 1.
  - An "Accrual of summer salaries" is recorded. This payable is needed because teacher contracts are paid over 24 periods, but are worked over 20 periods.
  - Four months of lease expense are accrued to show our current obligations. This will not be paid until the school receives its lease aid revenue from the state. A \$8,500 check was mailed at the beginning of November to our landlord to pay him a portion of the lease costs. In addition, he has been paid \$3,000 for utility costs.

- For September and October, an average of 154 meals/day and 162 meals/day were billed to the school, while the school was only reimbursed (by state and federal aid) for an average of 128 meals, in September. The first submission through the Cyber-linked Interactive Child Nutrition System, (CLICS) was submitted and the school received its first payments! However, the number of meals delivered versus what was reimbursed is significantly different. The school should work with its caterer to minimalize the number of excess meals delivered.

St. Cloud Math and Science Academy

Balance Sheet

October 31, 2014

<u>Assets</u>		<u>10/31/2014</u>
Cash and Investments	\$	121,556
Accounts Receivable		3,822
State Aids Receivable		142,354
Federal Aids Receivable		83,076
Prepaid Expense		-
	<b>Total Current Assets</b>	<b>350,809</b>
<u>Liabilities and Fund Balance</u>		
Salaries and Wages Payable	\$	50,396
Accounts Payable		145,672
Payroll Deductions and Benefits		31,921
	<b>Total Current Liabilities</b>	<b>227,988</b>
<b>Fund Balance</b>		
Excess of Revenues over Exp		122,821
	<b>Total Fund Balance</b>	<b>122,821</b>
<b>Total Liabilities and Fund Balance</b>		<b>350,809</b>

SCMSA  
 Monthly Financial Report  
 October 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>10/31/2014 Year-To -Date</i>	33.3% <b>Percent of Working Budget</b>
<b>Revenue Summary and Projections</b>				
<b><u>State Aids</u></b>				
General Education Revenue	1,015,697	899,984	418,246	46%
LEP Aid	90,060	114,380	-	0%
Compensatory Revenue	252,260	397,082	-	0%
<b>Subtotal, Gen Ed Aid</b>	<b>1,358,017</b>	<b>1,411,446</b>	<b>418,246</b>	<b>30%</b>
Building Lease Aid	203,460	180,281	-	0%
Special Education Aid	182,369	228,468	-	0%
Endowment Aid, \$28.31 per pupil unit	4,473	3,961	-	0%
Other Miscellaneous State Aid, literacy...	13,020	10,000	-	0%
State-Aid Holdback	-	-	142,354	0%
<b>Total State Aids</b>	<b>1,761,339</b>	<b>1,834,156</b>	<b>560,601</b>	<b>31%</b>
<b><u>Federal Revenue</u></b>				
Federal Special Ed	16,400	14,800	-	0%
Federal Title Funds	18,700	16,900	-	0%
Federal CSP Grant	245,303	224,758	109,489	49%
<b>Total Federal Revenue</b>	<b>280,403</b>	<b>256,458</b>	<b>109,489</b>	<b>43%</b>
<b><u>Other Revenue</u></b>				
Optional Fees from Students (Field Trip, Uniforms, Other) \$10/ADM	1,580	1,400	-	0%
Contributions and Gfits, Grants	1,000	1,000	711	71%
Miscellaneous Income, \$10/ADM	1,580	1,400	-	0%
<b>Total Other Revenue</b>	<b>4,160</b>	<b>3,800</b>	<b>711</b>	<b>19%</b>
<b>Total Revenue</b>	<b>\$ 2,045,902</b>	<b>\$ 2,094,414</b>	<b>\$ 670,800</b>	<b>32%</b>

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 Monthly Financial Report  
 October 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>10/31/2014 Year-To -Date</i>	33.3% <b>Percent of Working Budget</b>
<b>Expenditure Calculations</b>				
Salaries	694,000	666,412	142,942	21%
Benefits	190,009	177,260	30,875	17%
Accrual of summer salaries and benefits	-	-	74,656	
	<b>884,009</b>	<b>843,672</b>	<b>248,473</b>	<b>29%</b>
Contracted Services (see breakout)	156,361	182,533	37,961	21%
Communications Services (phone, internet, fax)	18,000	18,000	254	1%
Postage, portion with CSP	5,200	5,200	95	2%
Utilities	18,900	18,900	3,000	16%
Property and Casualty Insurance	10,800	10,800	3,861	36%
Repairs and Maintenance	2,250	2,250	12	1%
Student Transportation, to ISD 742(transportation + sparsity allowances) x WADM	52,134	46,195	-	0%
Field Trip Transportation, \$25/ADM	3,950	3,500	-	0%
Travel and conferences	5,000	5,000	124	2%
Lease Expense, \$15 x 17,000 square footage	258,000	255,000	85,000	33%
Other Rentals and Operating Leases, copier lease, portion with CSP	2,400	2,400	-	0%
Field Trip Admissions, \$25/ADM	3,950	3,950	-	0%
Office Supplies/General Supplies, portion with csp, \$55/student	10,692	7,700	4,912	64%
Maintenance Supplies, portion with csp, \$25/students	4,860	3,500	42	1%
Textbooks and Workbooks, portion with csp, \$30/student	5,184	4,200	256	6%
Student Resources (Instructional Supplies/Classroom Supplies), \$50/studer	8,640	7,000	502	7%
Standardized Tests	2,200	2,200	-	0%
Food	800	800	-	0%
Media/Library Resources, portion in CSP	2,000	2,000	-	0%
Furniture and Other Equipment, included with csp	20,000	15,000	-	0%
Technology Equipment, included with csp	16,000	8,000	840	11%
Interest Expense on LOC	2,500	2,500	-	0%
Dues and memberships	7,500	7,500	150	2%

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 Monthly Financial Report  
 October 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>10/31/2014 Year-To -Date</i>	33.3% <b>Percent of Working Budget</b>
<b>State Special Ed Expenditures</b>				
Salaries, 68%	124,000	148,380	21,745	15%
Benefits, 0%	27,901	26,851	3,952	15%
Other, 0% - 42% - 57%	40,000	65,000	6,839	11%
Federal Special Ed Expenditures, equals grant revenue	16,400	14,800	830	6%
Federal Title Program Expenditures, equals grant revenue	18,700	16,900	-	0%
<b>CSP Grant Expenditures</b>				
Salaries and Benefits	26,166	15,972	7,054	44%
Contracted Services	14,324	1,800	3,728	207%
Supplies	57,127	63,898	25,413	40%
Capital Expenditures	137,386	132,788	67,220	51%
Dues and Memberships	10,300	10,300	6,073	59%
<b>Total Expenditures</b>	<b>1,973,635</b>	<b>1,954,490</b>	<b>528,336</b>	<b>27%</b>
<b>Revenues in Excess of Expenditures</b>	<b>72,267</b>	<b>139,924</b>	<b>142,464</b>	
Transfer out of General Fund to Food Service Fund	(21,898)	(37,045)	-	
<b>Net Change in Fund Balance</b>	<b>50,369</b>	<b>102,879</b>	<b>142,464</b>	
<b>Beginning fund Balance</b>	-	-	-	
<b>Ending Fund Balance</b>	<b>\$ 50,369</b>	<b>\$ 102,879</b>	<b>\$ 142,464</b>	<b>138%</b>
<b>Fund Balance Percentage of Annual Expenditures</b>	<b>2.6%</b>	<b>5.3%</b>		<b>0%</b>



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 Monthly Financial Report  
 October 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>10/31/2014 Year-To -Date</i>	33.3% <b>Percent of Working Budget</b>
<b>Fund 02, Food Service</b>				
<b>Revenues</b>				
Breakfast Aid	4,780	34,000	3,318	10%
Lunch Aid	66,914	83,000	8,383	10%
Sale of Lunches	2,000	2,000	-	0%
<b>Total Revenue</b>	<b>73,694</b>	<b>119,000</b>	<b>11,702</b>	<b>10%</b>
<b>Expenditures</b>				
Salaries and Benefits, 1 ee, 2 hrs/day @ \$12/hr	6,192	15,545	1,606	10%
Supplies	1,500	1,500	3,801	253%
Food	86,900	117,000	21,019	18%
<b>Equipment, shipping and Installation</b>	-	21,000	4,919	23%
Other	1,000	1,000	-	0%
<b>Total Expenditures</b>	<b>95,592</b>	<b>156,045</b>	<b>31,345</b>	<b>20%</b>
<b>Expenditures in Excess of Revenue</b>	<b>(21,898)</b>	<b>(37,045)</b>	<b>(19,643)</b>	<b>53%</b>
Operating Transfer from General Fund	21,898	37,045	-	0%
<b>Ending Fund Balance, Food Service Fund</b>	<b>-</b>	<b>-</b>	<b>(19,643)</b>	<b>#DIV/0!</b>

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Contracted Services  
Fiscal Year 2015

Detail of Object 305 Contracted Services	Budget	Actual	Comments
Authorizer Fees, estimate	\$ 15,000	\$ -	contracted serv or due and membership
Board Training	\$ 1,000	\$ -	required training
Teacher and student Recruitment	\$ 2,000	\$ -	Ads, WJON, Edpost, etc
Copying and Printing	\$ 15,000	\$ -	Monthly fees for printing/copying and
Less CSP Portion of Printing	\$ (5,167)	\$ -	advertising printing costs.
Student Information Services	\$ 5,500	\$ -	
Audit	\$ 3,500	\$ -	Audit, 1st audit needed in FY16 for FY15
CSP Audit	\$ -	\$ -	budget for FY16
Accounting Support	\$ 44,000	\$ 20,748	Estimate - Finance Mgr, AP, Payroll, Grants
Legal	\$ 5,000	\$ -	
Curriculum Director	\$ 28,000	\$ 7,707	Glory Oljace, Paid quarterly
Bryan Ingvalson	\$ 18,000	\$ 6,000	Work done and accrued through 6.30.15
Skyward Accounting Fees	\$ 7,500	\$ -	IsCorp, Skyward
Less CSP Portion of Skyward and IS Corp	\$ (7,300)	\$ -	
Technology Support	\$ 12,000	\$ 2,750	\$1,000/month
Nursing	\$ 10,500	\$ -	Est, portion to sped
Custodial	\$ 18,000	\$ -	\$1500/mo, services and overhead
Other "To Be Determined" Fees	\$ 10,000	\$ 757	misc, unexpected fees
<b>Total Contracted Services</b>	<b>\$ 182,533</b>	<b>\$ 37,961</b>	To Rev and Exp/Contracted Services

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Cash Flow

	ADM <b>140</b>	YTD			
	FY14-15 Budget	10/31/14	11/15/14	11/30/14	12/15/14
Total State Aids	1,834,156	418,246	41,700	41,700	199,700
Total Federal Revenue	256,458	109,489	20,000	15,500	12,000
Total Other Revenue	122,800	12,413	-	11,250	-
<b>Total Revenue/Inflows</b>	<b>2,213,414</b>	<b>540,148</b>	<b>61,700</b>	<b>68,450</b>	<b>211,700</b>
Check	2,213,414				
Salaries and Benefits	843,672	173,816	36,214	35,063	35,063
Contracted Services (see breakout)	182,533	37,961	-	15,363	-
Communication Services	18,000	254	2,400	254	1,200
Postage	5,200	95		250	-
Utilities	18,900	3,000	1,575	-	1,575
Property and Casualty Insurance	10,800	3,861	-	700	-
Repairs and Maintenance	2,250	12	250	12	250
Student Transportation	46,195	-	2,172	2,172	2,172
Field Trip Transportation	3,500	-	-		500
Travel and conferences	5,000	124	500		
Building Lease	255,000	-	8,500	-	119,000
Other Rentals	2,400	-	-	150	-
Field Trip Admission	3,950	-	-	-	525
Office Supplies	7,700	4,912	250		250
Maintenance Supplies	3,500	42	-	250	-
Textbooks	4,200	256	-		
Student Resources	7,000	502	-	-	-
Standardized Tests	2,200	-	1,100		
Food	800	-	-		200
Meida, Library	2,000	-	-		
Furniture, Equipment	15,000	-	2,500		
Tech Equipment	8,000	840	-		
Interest Expense on LOC	2,500	-	-		
Dues and memberships	7,500	150	-	4,000	-
State Special Ed Expenditures	240,231	32,536	11,500	11,500	11,500
Fed Sped	14,800	830	-		
Title	16,900	-	779	779	779
CSP Grant Expenditures	224,758	109,489	12,000		12,000
Fund 02, Food Service	156,045	19,169	15,000	-	15,000
<b>Total Expenditures</b>	<b>2,110,534</b>	<b>387,849</b>	<b>94,740</b>	<b>70,494</b>	<b>200,014</b>
Change in Payables/Receivables		(30,742)	(35,000)		
<b>Cash Surplus/(Deficit)</b>	<b>102,880</b>	<b>121,557</b>	<b>(68,040)</b>	<b>(2,044)</b>	<b>11,686</b>
<b>Beginning Cash</b>		-	121,557	103,516	101,473
<b>Line of Credit, Draws (repayment)</b>		-	50,000	-	
Ending Cash		<u>121,557</u>	<u>103,516</u>	<u>101,473</u>	<u>113,159</u>

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Cash Flow

	12/31/14	01/15/15	01/31/15	02/15/15	02/28/15	03/15/15
Total State Aids	90,023	90,023	62,523	62,523	62,523	62,523
Total Federal Revenue	2,000	12,000	2,000	12,000	2,000	12,000
Total Other Revenue	11,750	-	11,250	-	11,750	-
<b>Total Revenue/Inflows</b>	<b>103,773</b>	<b>102,023</b>	<b>75,773</b>	<b>74,523</b>	<b>76,273</b>	<b>74,523</b>
Ch€						
Salaries and Benefits	35,063	35,063	35,063	35,063	35,063	35,063
Contracted Services (see breakout)	15,363	-	15,363	-	15,363	-
Communication Services	254	1,200	254	1,200	254	1,200
Postage	250	-	250	-	250	-
Utilities	-	1,575	-	1,575	-	1,575
Property and Casualty Insurance	700	-	700	-	700	-
Repairs and Maintenance	12	250	12	-	12	-
Student Transportation	2,172	2,172	2,172	2,172	2,172	2,172
Field Trip Transportation						1,000
Travel and conferences	500			500		500
Building Lease	-	-	21,250	-	21,250	-
Other Rentals	150	-	150	-	150	-
Field Trip Admission	-	-	-	-	-	525
Office Supplies	-	250	-	250	-	250
Maintenance Supplies	250	-	250	-	250	-
Textbooks						
Student Resources	-	-	-	-	500	-
Standardized Tests						
Food						
Meida, Library						500
Furniture, Equipment					2,500	
Tech Equipment						
Interest Expense on LOC				250		250
Dues and memberships	-	-	-	-	-	-
State Special Ed Expenditures	11,500	11,500	11,500	11,500	11,500	11,500
Fed Sped	13,500					
Title	779	779	779	779	779	779
CSP Grant Expenditures		12,000	-	12,000	-	12,000
Fund 02, Food Service	-	15,000	-	15,000	-	15,000
<b>Total Expenditures</b>	<b>80,494</b>	<b>79,789</b>	<b>87,744</b>	<b>80,289</b>	<b>90,744</b>	<b>82,314</b>
Change in Payables/Receivables						
<b>Cash Surplus/(Deficit)</b>	<b>23,279</b>	<b>22,234</b>	<b>(11,971)</b>	<b>(5,766)</b>	<b>(14,471)</b>	<b>(7,791)</b>
<b>Beginning Cash</b>	<b>113,159</b>	<b>136,438</b>	<b>158,672</b>	<b>146,701</b>	<b>140,935</b>	<b>126,464</b>
<b>Line of Credit, Draws (repayment)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>
<b>Ending Cash</b>	<b>136,438</b>	<b>158,672</b>	<b>146,701</b>	<b>140,935</b>	<b>126,464</b>	<b>168,673</b>

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Cash Flow

	03/31/15	04/15/15	04/30/15	05/15/15	05/31/15	06/15/15
Total State Aids	62,523	62,523	62,523	62,523	80,523	59,914
Total Federal Revenue	2,000	12,000	2,000	12,000	2,000	12,000
Total Other Revenue	11,250	-	11,250	-	11,750	-
<b>Total Revenue/Inflows</b>	<b>75,773</b>	<b>74,523</b>	<b>75,773</b>	<b>74,523</b>	<b>94,273</b>	<b>71,914</b>
Ch€						
Salaries and Benefits	35,063	35,063	35,063	35,063	35,063	35,063
Contracted Services (see breakout)	15,363	-	15,363	-	15,363	-
Communication Services	254	1,200	254	1,200	254	1,200
Postage	250	-	250	-	250	-
Utilities	-	1,575	-	1,575	-	1,575
Property and Casualty Insurance	700	-	700	-	700	-
Repairs and Maintenance	12	250	12	250	12	-
Student Transportation	2,172	2,172	2,172	2,172	2,172	2,172
Field Trip Transportation			500			500
Travel and conferences						500
Building Lease	21,250	-	21,250	-	21,250	-
Other Rentals	150	-	150	-	150	-
Field Trip Admission	-	-	1,000	-	-	500
Office Supplies	-	250	-	250	-	250
Maintenance Supplies	250	-	250	-	250	-
Textbooks			-			-
Student Resources	500	-	500	-	500	-
Standardized Tests					1,100	
Food				200		
Meida, Library				500		
Furniture, Equipment						
Tech Equipment			2,000			
Interest Expense on LOC		250	-	250	-	250
Dues and memberships	-	-	-	-	2,000	-
State Special Ed Expenditures	11,500	11,500	11,500	11,500	11,500	11,500
Fed Sped	-					
Title	779	779	779	779	779	779
CSP Grant Expenditures	-	12,000	-	12,000	-	24,000
Fund 02, Food Service	-	15,000	-	15,000	-	15,000
<b>Total Expenditures</b>	<b>88,244</b>	<b>80,039</b>	<b>91,744</b>	<b>80,739</b>	<b>91,344</b>	<b>93,289</b>
Change in Payables/Receivables						
<b>Cash Surplus/(Deficit)</b>	<b>(12,471)</b>	<b>(5,516)</b>	<b>(15,971)</b>	<b>(6,216)</b>	<b>2,929</b>	<b>(21,375)</b>
<b>Beginning Cash</b>	<b>168,673</b>	<b>156,203</b>	<b>150,687</b>	<b>134,716</b>	<b>128,500</b>	<b>131,429</b>
<b>Line of Credit, Draws (repayment)</b>	<b>-</b>					
<b>Ending Cash</b>	<b>156,203</b>	<b>150,687</b>	<b>134,716</b>	<b>128,500</b>	<b>131,429</b>	<b>110,054</b>

SCMSA  
Cash Flow

	06/30/15	Total cash-flow	Budget	Remaining	
Total State Aids	59,914	1,581,927	1,834,156	252,229	14%
Total Federal Revenue	2,000	242,989	256,458	13,469	5%
Total Other Revenue	11,250	103,913	122,800	18,887	15%
<b>Total Revenue/Inflows</b>	<b>73,164</b>	<b>1,928,829</b>	<b>2,213,414</b>	<b>284,585</b>	<b>13%</b>
	Ch€		-		
Salaries and Benefits	35,063	735,968	843,672	107,704	13%
Contracted Services (see breakout)	15,363	160,869	182,533	21,664	12%
Communication Services	254	13,088	18,000	4,912	27%
Postage	250	2,095	5,200	3,105	60%
Utilities	-	15,600	18,900	3,300	17%
Property and Casualty Insurance	700	9,461	10,800	1,339	12%
Repairs and Maintenance	12	1,360	2,250	890	40%
Student Transportation	2,172	34,756	46,195	11,439	25%
Field Trip Transportation		2,500	3,500	1,000	29%
Travel and conferences		2,624	5,000	2,376	48%
Building Lease	21,250	255,000	255,000	-	0%
Other Rentals	150	1,200	2,400	1,200	50%
Field Trip Admission	-	2,550	3,950	1,400	35%
Office Supplies	-	6,912	7,700	788	10%
Maintenance Supplies	250	2,042	3,500	1,459	42%
Textbooks	3,000	3,256	4,200	944	22%
Student Resources	500	3,002	7,000	3,998	57%
Standardized Tests		2,200	2,200	-	0%
Food		400	800	400	50%
Meida, Library		1,000	2,000	1,000	50%
Furniture, Equipment	5,000	10,000	15,000	5,000	33%
Tech Equipment	5,000	7,840	8,000	160	2%
Interest Expense on LOC	-	1,250	2,500	1,250	50%
Dues and memberships	-	6,150	7,500	1,350	18%
State Special Ed Expenditures	11,500	216,536	240,231	23,695	10%
Fed Sped		14,330	14,800	470	3%
Title	779	12,467	16,900	4,433	26%
CSP Grant Expenditures	-	217,489	224,758	7,269	3%
Fund 02, Food Service	-	139,169	156,045	16,876	11%
<b>Total Expenditures</b>	<b>101,244</b>	<b>1,881,112</b>	<b>2,110,534</b>	<b>229,422</b>	<b>11%</b>
Change in Payables/Receivables					
<b>Cash Surplus/(Deficit)</b>	<b>(28,080)</b>	<b>47,716</b>	<b>102,880</b>	<b>55,163</b>	
<b>Beginning Cash</b>	<b>110,054</b>				
<b>Line of Credit, Draws (repayment)</b>	<b>-</b>	<b>100,000</b>			
<b>Ending Cash</b>	<b>81,974</b>				

St. Cloud Math and Science Academy  
 Food Service  
 Receipts and Expenditures

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Student Days		0	21	20	18	17	18	19	17	21	20	4	175
<b>Number of Claims Submitted</b>													
Breakfast - Free	-	-	2,017	-	-	-	-	-	-	-	-	-	2,017
Breakfast - Reduced	-	-	17	-	-	-	-	-	-	-	-	-	17
Breakfast - Full Paid	-	-	28	-	-	-	-	-	-	-	-	-	28
<b>Total Breakfast</b>	-	-	<b>2,062</b>	-	-	-	-	-	-	-	-	-	<b>2,062</b>
Lunch - Free	-	-	2,621	-	-	-	-	-	-	-	-	-	2,621
Lunch - Reduced	-	-	21	-	-	-	-	-	-	-	-	-	21
Lunch - Full Paid	-	-	46	-	-	-	-	-	-	-	-	-	46
<b>Total Lunch</b>	-	-	<b>2,688</b>	-	-	-	-	-	-	-	-	-	<b>2,688</b>
Breakfast, Free	\$ 1.62	\$ -	\$ 3,267.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,267.54
Breakfast, Reduced	\$ 1.62	\$ -	\$ 27.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27.54
Breakfast, Regular	\$ 0.83	\$ -	\$ 23.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23.24
<b>Breakfast Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,318.32</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,318.32</b>
Lunch, Free	\$ 3.165	\$ -	\$ 8,295.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,295.47
Lunch, Reduced	\$ 3.165	\$ -	\$ 66.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66.47
Lunch, Regular	\$ 0.465	\$ -	\$ 21.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21.39
<b>Lunch Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,383.32</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,383.32</b>
Lunch Sales to Staff/Parents/Students	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,701.64</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,701.64</b>
<b>Expenditures</b>													
Salaries	\$ -	\$ -	\$ 240.00	\$ 1,366.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,606.00
Food	\$ 2.98	\$ -	\$ 9,625.40	\$ 9,625.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,250.80
Milk	\$ -	\$ -	\$ 1,768.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,768.00
Supplies	\$ -	\$ -	\$ -	\$ 3,801.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,801.23
Other	\$ -	\$ -	\$ -	\$ 4,919.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,919.00
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,633.40</b>	<b>\$ 19,711.63</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,345.03</b>
<b>Net Income/Loss</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68.24</b>	<b>\$ (19,711.63)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (19,643.39)</b>
Lunches Claimed for Reimbursement	-	-	2,688	-	-	-	-	-	-	-	-	-	2,688
Lunches Delivered	-	-	3,230	3,230	-	-	-	-	-	-	-	-	6,460
Extra lunches paid for but not reimbursed	-	-	(542)	(3,230)	-	-	-	-	-	-	-	-	(3,772)
Ave meals claimed per day			128	-	-	-	-	-	-	-	-	-	
Ave meals delivered per day			154	162	-	-	-	-	-	-	-	-	

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
103014CR	IDEAS Pymnt: 10.30.14	2014-2015	10/30/2014	Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		14-15 General Education - Charter		01 R 005 000 000 000 211		10/30/14	0.00	139,577.14

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
101514CR	IDEAS Pymnt: 10.15.14	2014-2015	10/15/2014	Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		14 - 15 - General Education - Charter		01 R 005 000 000 000 211		10/15/14	0.00	39,837.19

2 LINE ENTRIES FOR 2 BATCHES                      GRAND TOTALS                      0.00                      179,414.33  
 GRAND TOTAL DIFFERENCE                      0.00                      -179,414.33

\*\*\*\*\* End of report \*\*\*\*\*



## Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
<b>1 Park Plaza Bank</b>							
40560	BELTZ, K000	Beltz, Kes, Darling & Ass	R	10/09/2014	\$19.99	10/09/2014	
40561	BENGTAM000	Bengtson, Tammy	C	10/09/2014	\$0.00	10/09/2014	10/09/2014
40562	BENGTAM000	Bengtson, Tammy	C	10/09/2014	\$0.00	10/09/2014	10/09/2014
40563	BENGTAM000	Bengtson, Tammy	C	10/09/2014	\$0.00	10/09/2014	10/09/2014
40564	BENGTAM000	Bengtson, Tammy	R	10/09/2014	\$9,102.41	10/09/2014	
40565	CHARTER 000	Charter Business	R	10/09/2014	\$254.19	10/09/2014	
40566	FLEISERI000	Fleischhacker, Erin V.	R	10/09/2014	\$82.88	10/09/2014	
40567	HERMAAPR000	Herman, April A.	R	10/09/2014	\$19.95	10/09/2014	
40568	LEE HANS000	Lee Hanson	R	10/09/2014	\$3,000.00	10/09/2014	
40569	LYMANAND000	Lyman, Andy	R	10/09/2014	\$27.21	10/09/2014	
40570	NIEHOMAR000	Niehoff, Mary B.	R	10/09/2014	\$88.47	10/09/2014	
40571	RAM MUTU000	Ram Mutual Insurance Comp	R	10/09/2014	\$605.58	10/09/2014	
40572	ROBERMEG000	Roberg, Megan L.	R	10/09/2014	\$85.96	10/09/2014	
40573	WALDVJIL000	Waldvogel, Jill A.	R	10/09/2014	\$278.06	10/09/2014	
40574	WELLS FA000	Wells Fargo Financial Lea	R	10/09/2014	\$201.82	10/09/2014	
40575	HEALTHPA000	HEALTHPARTNERS	R	10/17/2014	\$4,962.36	10/17/2014	
40576	FACETIME000	FaceTime Business Resourc	R	10/21/2014	\$555.00	10/21/2014	
40577	LAKESHOR000	LAKESHORE LEARNING MATERI	R	10/21/2014	\$241.42	10/21/2014	
40578	HEALTHPA000	HEALTHPARTNERS	R	10/30/2014	\$5,516.31	10/30/2014	
201400033	INTERNAL000	Internal Revenue Service	W	10/15/2014	\$7,190.27	10/15/2014	
201400034	MN DEPT 000	MN Dept of Revenue	W	10/15/2014	\$1,127.39	10/15/2014	
201400035	PUBLIC E000	Public Employees Retireme	W	10/15/2014	\$1,431.85	10/15/2014	
201400036	TEACHERS000	Teachers Retirement Assoc	W	10/15/2014	\$3,129.36	10/15/2014	
201400037	WALMART 000	WALMART	W	10/20/2014	\$71.12	10/29/2014	
201400038	WALMART 000	WALMART	W	10/13/2014	\$114.40	10/29/2014	
201400039	HANDWRIT000	HANDWRITING W/OUT TEARS	W	10/06/2014	\$92.95	10/29/2014	
201400040	MENARDS 000	Menards	W	10/06/2014	\$63.31	10/29/2014	
201400041	TARGET 000	TARGET	W	10/03/2014	\$42.33	10/29/2014	
201400042	MENARDS 000	Menards	W	10/03/2014	\$29.47	10/29/2014	
201400043	AIRSERVE000	AirServer	W	10/01/2014	\$99.90	10/29/2014	
201400044	HANOVER 000	Hanover Insurance Group	W	10/06/2014	\$2,654.07	10/29/2014	
201400045	SECURITY000	Security Life Insurance C	W	10/01/2014	\$83.51	10/29/2014	
201400046	TIERNEY 000	Tierney	W	10/10/2014	\$5,162.00	10/30/2014	
201400047	AMAZON.C000	Amazon.com	W	10/06/2014	\$3,899.50	10/30/2014	
		Number Of Checks:		34	\$50,233.04		
		Total Checks:		34	\$50,233.04		
		<u>Totals:</u>	<u>Bank</u>		<u>Total \$\$</u>		
				1	\$50,233.04		

\*\*\*\*\* End of report \*\*\*\*\*

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Cash Posting	
						Date	Stmnt Date
<b>2</b>	<b>Park Plaza Bank</b>						
20563	ALI SAH000	Ali, Sahra M.	R	10/15/2014		10/15/2014	
20564	CILMICAB000	Cilmi, Cabdicasiis I.	R	10/15/2014		10/15/2014	
20565	FLEISERI000	Fleischhacker, Erin V.	R	10/15/2014		10/15/2014	
20566	HASSAFAD000	Hassan, Fadumo A.	R	10/15/2014		10/15/2014	
20567	HASSAKAD000	Hassan, Kadar M.	R	10/15/2014		10/15/2014	
20568	HERMAAPR000	Herman, April A.	R	10/15/2014		10/15/2014	
20569	JACKSSUS000	Jackson, Susan M.	R	10/15/2014		10/15/2014	
20570	JAMA ABD000	Jama, Abdi H.	R	10/15/2014		10/15/2014	
20571	KLASSTAM000	Klassen-Bengtson, Tamara	R	10/15/2014		10/15/2014	
20572	LYMANAND000	Lyman, Andy	R	10/15/2014		10/15/2014	
20573	MORRIJER000	Morris, Jerusha D.	R	10/15/2014		10/15/2014	
20574	NELSORAY000	Nelson, Ray I.	R	10/15/2014		10/15/2014	
20575	NIEHOMAR000	Niehoff, Mary B.	R	10/15/2014		10/15/2014	
20576	OSMANABD000	Osman, Abdullahi A.	R	10/15/2014		10/15/2014	
20577	PATTONOE000	Patton, Noelle K.	R	10/15/2014		10/15/2014	
20578	ROBERMEG000	Roberg, Megan L.	R	10/15/2014		10/15/2014	
20579	SAVVAOLG000	Savva, Olga A.	R	10/15/2014		10/15/2014	
20580	SHELLLEA000	Shelley, Leah M.	R	10/15/2014		10/15/2014	
20581	SOLBEBRI000	Solberg, Brittany A.	R	10/15/2014		10/15/2014	
20582	SOLDNBRI000	Soldner, Britney A.	R	10/15/2014		10/15/2014	
20583	STICEVAU000	Stice, Vaughn M.	R	10/15/2014		10/15/2014	
20584	TRINKLIS000	Trinka, Lisa M.	R	10/15/2014		10/15/2014	
20585	WALDVJIL000	Waldvogel, Jill A.	R	10/15/2014		10/15/2014	
20586	ZIPP KRI000	Zipp, Krista J.	R	10/15/2014		10/15/2014	
20587	ALI SAH000	Ali, Sahra M.	R	10/31/2014		10/31/2014	
20588	CILMICAB000	Cilmi, Cabdicasiis I.	R	10/31/2014		10/31/2014	
20589	DICKEANT000	Dickey, Anthony M.	R	10/31/2014		10/31/2014	
20590	FLEISERI000	Fleischhacker, Erin V.	R	10/31/2014		10/31/2014	
20591	HANCELEE000	Hance, LeeAnn R.	R	10/31/2014		10/31/2014	
20592	HASSAFAD000	Hassan, Fadumo A.	R	10/31/2014		10/31/2014	
20593	HASSAKAD000	Hassan, Kadar M.	R	10/31/2014		10/31/2014	
20594	HERMAAPR000	Herman, April A.	R	10/31/2014		10/31/2014	
20595	HUSSENAI000	Hussein, Naima A.	R	10/31/2014		10/31/2014	
20596	JACKSSUS000	Jackson, Susan M.	R	10/31/2014		10/31/2014	
20597	JAMA ABD000	Jama, Abdi H.	R	10/31/2014		10/31/2014	
20598	KLASSTAM000	Klassen-Bengtson, Tamara	R	10/31/2014		10/31/2014	
20599	LAMECJAM000	Lamecker, Jamie M.	R	10/31/2014		10/31/2014	
20600	LYMANAND000	Lyman, Andy	R	10/31/2014		10/31/2014	
20601	MORRIJER000	Morris, Jerusha D.	R	10/31/2014		10/31/2014	
20602	NELSORAY000	Nelson, Ray I.	R	10/31/2014		10/31/2014	
20603	NIEHOMAR000	Niehoff, Mary B.	R	10/31/2014		10/31/2014	
20604	OSMANABD000	Osman, Abdullahi A.	R	10/31/2014		10/31/2014	
20605	PATTONOE000	Patton, Noelle K.	R	10/31/2014		10/31/2014	
20606	ROBERMEG000	Roberg, Megan L.	R	10/31/2014		10/31/2014	
20607	SAVVAOLG000	Savva, Olga A.	R	10/31/2014		10/31/2014	
20608	SHELLLEA000	Shelley, Leah M.	R	10/31/2014		10/31/2014	
20609	SOLDNBRI000	Soldner, Britney A.	R	10/31/2014		10/31/2014	
20610	STICEVAU000	Stice, Vaughn M.	R	10/31/2014		10/31/2014	
20611	TRINKLIS000	Trinka, Lisa M.	R	10/31/2014		10/31/2014	
20612	WALDVJIL000	Waldvogel, Jill A.	R	10/31/2014		10/31/2014	
20613	ZIPP KRI000	Zipp, Krista J.	R	10/31/2014		10/31/2014	
20614	CARVECAT000	Carver-Lorentz, Catherine	R	10/31/2014		10/31/2014	

Cash Posting

<u>Check #</u>	<u>Payee Key</u>	<u>Payee Name</u>	<u>T</u>	<u>Check Date</u>	<u>Check Amount</u>	<u>Date</u>	<u>Stmnt Date</u>
<b>2</b>	<b>Park Plaza Bank</b>						
*****Continued*****							
20615	PATTOHO000	Pattock, Thomas W.	R	10/31/2014		10/31/2014	
20616	PETERRYA000	Peterson, Ryan D.	R	10/31/2014		10/31/2014	
		Number Of Checks:		54	\$48,890.42		
		Total Checks:		54	\$48,890.42		
				<u>Totals:</u>	<u>Bank</u>	<u>Total \$\$</u>	
				2	\$48,890.42		

\*\*\*\*\* End of report \*\*\*\*\*

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS	
103114MG	Reclass Rene Madsen f/ OBJ 305 to 394	2014-2015	10/31/2014	Batch Entry	History	
LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Reclass Rene Madsen-School Psychologist Services Ck# 40593 from OBJ 305 to 394	01 E 010 420 000 740 305	10/31/2014	0.00	4,730.00
2		Reclass Rene Madsen-School Psychologist Services Ck# 40593 from OBJ 305 to 394	01 E 010 420 000 740 394	10/31/2014	4,730.00	0.00
TOTALS					4,730.00	4,730.00

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS	
103114MG	Reclass J.Waldvogel Payroll f/ PRG 420 to 408	2014-2015	10/31/2014	Batch Entry	History	
LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Reclass Jill Waldvogel Payroll (8/29,9/15/,9/30,10/15,10/31) from PRG 420 to 408	01 E 010 420 000 740 140	10/31/2014	0.00	8,645.85
2		Reclass Jill Waldvogel Payroll (8/29,9/15/,9/30,10/15,10/31) from PRG 420 to 408	01 E 010 408 000 740 140	10/31/2014	8,645.85	0.00
TOTALS					8,645.85	8,645.85

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS	
103114MG	Reclass F.Hassan Payroll f/ 005 720 to 010 42	2014-2015	10/31/2014	Batch Entry	History	
LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Reclass Fadumo Hassan Payroll (9/30,10/15,10/31) from 005 720 to 010 420.	01 E 005 720 000 740 170	10/31/2014	0.00	1,080.00
2		Reclass Fadumo Hassan Payroll (9/30,10/15,10/31) from 005 720 to 010 420.	01 E 010 420 000 740 170	10/31/2014	1,080.00	0.00
TOTALS					1,080.00	1,080.00

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS	
103014CL	Reclass T. Bengston reimbursemnt from 859 to	2014-2015	10/30/2014	Batch Entry	History	
LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
1		Part of reimbursement check #40564 on 10/9/14 to T. Bengston for Amazon.com was submitted incorrectly, was paid with school check card on 10.6.14 (Oct. 14 bank statement).	01 E 010 203 001 859 555	10/30/2014	0.00	3,899.50

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS	LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
103014CL	Reclass T. Bengston reimbursemnt from 859 to	2014-2015	10/30/2014	Batch Entry	History							
						2		Part of reimbursement check #40564 on 10/9/14 to T. Bengston for Amazon.com was submitted incorrectly, was paid with school check card on 10.6.14 (Oct. 14 bank statement).	01 A 115 00	10/30/2014	3,899.50	0.00
										TOTALS	3,899.50	3,899.50

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS	LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT
102214CL	Reclass f/Fin 000 to 859 - CSP	2014-2015	10/22/2014	Batch Entry	History							
						1		Fin code chg from 000 to 859 (CSP) for Wells Fargo Financial Leasing - Ck # 40513	01 E 005 110 000 000 535	10/22/2014	0.00	276.82
						2		Fin code chg from 000 to 859 (CSP) for Wells Fargo Financial Leasing - Ck # 40513	01 E 005 110 000 859 535	10/22/2014	276.82	0.00
										TOTALS	276.82	276.82

\*\*\*\*\* End of report \*\*\*\*\*