

Minutes of the St. Cloud Math and Science Academy Board of Directors

136 Division St. Waite Park, MN 56387

February 9, 2015

Mission

To serve the needs of all students as they prepare to become life-long learners and contributing members of society through integration of Science, Technology, Engineering and Math into the traditional content areas of Reading, Language Skills, Social Studies, the Arts and Physical Education. Kindness and respect for others is the foundation upon which students will develop into critical and ethical thinkers who will be prepared to meet the challenges of future job market and intrapersonal skills requirements.

Vision

Is to see all students succeed in school to develop self-confidence, learn to appreciate and get along with others, become proficient in all content areas, explore and use unique abilities, graduate from high school and pursue further training including but not limited to, the fields of Science, Technology, Engineering and Math in order to become productive citizens.

- 1. The meeting was called to order at 5:09 pm.**
- 2. Reading of Mission by Sarah Klinnert. Reading of Vision by Sarah Klinnert.**
- 3. Debra Adair conducted the roll call.**

Members Present:

Sarah Klinnert

Debbie Adair

Lisa Trnka

Susan Jackson

Britney Soldner

Shukri Hashi

Members Absent:

Britt O' Neal

Shannon Dyrud

Others Present:

Kara Gaffy

Glory Oljace

Jill Walvogel

Dori Lyndsay

Wendy Swanson

April Herman

Tammy Bengston

Amy Erickson

There was quorum.

4. Britney Soldner moved to approve the agenda, Susan Jackson seconded. Motion passed unanimously. Patrick Michaud for the 403 b plan will be moved out of consent agenda to discussion.

5. Britney Soldner moved to approve the consent agenda, Susan Jackson seconded. Motion passed unanimously. Approval of January 12th minutes. Approval of ELL teacher resignation effective 1/27/15. Approval of Donation from Home Depot of 45 coat hooks. Approval of donation from capital one of 200 pencil pouches. Approval of donations from Cash Wise Foods of \$25.00 gift card to purchase supplies. Approval of Liya Sultanova increase from .57 FTE ELL to 1.0 FTE having a total salary of \$16,212.96.

Authorizer Comments (Wendy Swanson)- Our partnership is very important to make the school successful. One area Wendy Swanson wanted to revisit was enrollment. We made a promise to the department of Education to have a diverse population here at the school. We want to think about continuing to recruit diverse populations. Wendy Swanson wants us to be aware that we need to have marketing and recruitment to all diverse families in our area. World's Best Workforce is where the school needs to report the baseline test date, the goals we have for our students, and the strategies we are using to meet our goals. Also included needs to be how the board and school is monitoring how we are meeting our goals.

Director's Report (Tammy Bengston)

2nd round of FAST testing has been completed. We will table this discussion until the next meeting.

School Goals are tied in with FAST scores.

Update on Enrollment- SCMSA currently have 138 students. SCMSA has two new students starting tomorrow so we will have 140 students again.

Kindergarten registration will be on February 11, 2015 from 4-6 pm for current families. Registration for other community members will be on February 12, 2015 from 4-6.

Stem night on January 22, 2015 had more families come than our last STEM night. We had a good turnout.

Committee Reports:

Finance Committee (Kara Gaffy)- At the end of January we were 58% over with our year. Nothing is standing out in the financial statement as an issue. We returned our loan so we are not paying interest. We are anticipating a fund balance of 5.3%. Kara Gaffy would like the board to approve the revised budget for the rest of the year. The board needs to look at our Fund Balance policy for the next year.

Curriculum Report (Sarah Klinnert)-The committee meet on January 20, 2015. Teachers know what is in the building. Teachers have put in orders for what they need for the rest of the year material wise. The goal is to acquire more science kits, interventions, and materials. The board will keep working on writing grants.

Facilities Report (Britney Soldner)- The committee will meet with Alan on Tuesday to find out our options for more space.

Executive Committee (Debbie Adair)-The committee was not able to meet due to the events that happened last week. The committee needs to work on the strategic plan for the NEO visit. We still have one open spot on our board. Debbie Adair said she would like it to be a business person in the community.

Teacher's Report (April Herman)- The February PTO meeting didn't happen. April Herman thinks that because of everything that happened it got lost in the shuffle. Next time there is a meeting SCMSA will do an all call to remind parents of the upcoming meeting.

Discussion and/or Action Items:

Britney Soldner moved to approve, Susan Jackson seconded. Motion passed unanimously. The 403b through Patrick Michaud to offer to teachers was approved. Patrick Michaud from Horace Mann presented the 403b plan which is free for staff to put money away. 403b is a benefit for school employees to put money away before taxes. Patrick Michaud has put together a plan for Tammy Bengston to sign. \$17500 is the max teachers can put in a year and if you're over 50 you can put in an extra \$5500. The plan is to do a staff meeting to let all teachers know about the plans and let them choose if they'd like to opt in.

Sarah Klinnert moved, Lisa Trnka seconded. Motion passed unanimously. Approval of budget projection review and treasures report.

Sarah Klinnert moved, Lisa Trnka seconded. Motion passed unanimously. Approval of ABDO being our auditor. ABDO is the company that Kara Gaffy is recommending to us. ABDO is the cheapest company and is also willing to meet our timeline.

Britney Soldner moved, Sarah Klinnert seconded. Motion passed unanimously. Approval of not making up the snow passed. Snow day make up recommendation from Tammy Bengston is staff do not need to make up the day. Since this is a new school the teachers have been here all the time getting their prep done.

Executive Director Survey/Evaluation- The executive committee will put together a survey to send out to teachers. Each board member needs to complete the rubric on Tammy Bengston so we can sit down and talk about it. Tammy Bengston will complete the same rubric. Sarah Klinnert will be in charge of keeping all the data.

Teacher Contracts for 2015-2016 school year- SCMSA cannot offer teachers a raise without knowing next year's budget. SCMSA needs to figure out enrollment, how many classes, and needed teachers to get the money we have available to pay teachers next year. The board discussed doing a percentage range that our Director could offer each teacher on an individual. The board discussed doing a set percentage for everyone. Everyone on the board needs to do research and come to the next meeting ready to make a decision at the March board meeting. Director will send out a survey to each teacher asking them if they plan on staying, leaving, or staying and looking.

Use of google docs for sharing and finding board documents easier- Basecamp is a disaster. We need to either put files on basecamp and organize the things they are posting or we need to switch over to google docs. Wendy Swanson had the new school use Basecamp. As SCMSA is becoming older NEO won't be using Basecamp to monitor, they will use EPICENTER. There is no requirement to use Basecamp. Britney Soldner will choose, organize it, and let everyone now.

Debbie Adair moved. Sarah Klinnert seconded. Motion passed unanimously. Approval of closed meeting. Closed session pursuant to Minn. Stat. 13D.05, subd. 2(b) for preliminary consideration of allegations against an individual subject to the Board's authority.

Future Board Meetings:

March 16th (Tentative date Annual Meeting, before regular board)

April 13th

May 11th

June 15th

STEM Family Nights

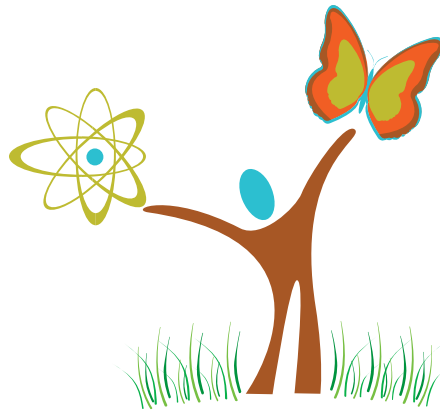
March 19th

May 21st

Meeting adjourned at 6:40 PM

Approved on: March 9, 2015

Signature of Secretary, Britney Soldner



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

Financial Report
February 2015 Meeting

Prepared by:
Kara Gaffy
Finance Manager



St. Cloud Math and Science Academy
Waite Park, Minnesota

Financial Statements

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Executive Summary

Students:

- Original Budget – based on 158 students
- Revised Budget – based on 136 Students

Current Condition:

Gen Fund:	158 ADM Original Budget	136 ADM Working Budget	Year To-Date	% of Working Budget
Revenues	2,045,902	2,042,202	1,173,303	57.5%
Exp & Transfers Out	<u>1,995,533</u>	<u>1,941,301</u>	<u>1,035,211</u>	53.3%
Excess (Deficit)	50,369	100,901	138,092	

Fund Balance %

2.5%

5.2%

At month-end, 58% of the year was complete.

Cash-Flow:

- As this is the first year of operations, the school started with zero cash and zero fund balance. The goal of the budget is to build a fund balance and be able to cash-flow operations.
- The school has a \$100,000 Nonprofit Assistance Fund (NPAF) line of credit. The school has utilized \$30,000 of this and repaid the full draw on February 2nd leaving a \$0 balance.

Items worth noting:

- Revised budget presented for board approval. This budget is based upon YTD activity and trends and anticipated activity through June 30, 2015. This budget is based on 136 students, current enrollment, and anticipates a 5.3% fund balance at year-end.
- **Revenues:** ○ 57.5% of the revenues have been earned with 58% of the year complete.
 - A receivable of \$177,286 has been booked to bring the state aid revenue to what has been earned. This receivable is based on MDE's 10% holdback and entitlements not yet being calculated for certain factors, such as enrollment.
- **Expenditures** – Overall, expenditures are in-line with annual expectations. ○ An "Accrual of summer salaries" is recorded. This payable is needed because teacher contracts are paid over 24 periods, but are worked over 20 periods.
 - Food service has a larger deficit as the January claims have not been submitted. The loss of \$39k will be reduced by those receipts.

St. Cloud Math and Science Academy

Balance Sheet

January 31, 2015

<u>Assets</u>	<u>1/31/2015</u>
Cash and Investments	\$ 68,096
Accounts Receivable	-
State Aids Receivable	177,286
Federal Aids Receivable	42,527
Prepaid Expense	379

Total Current Assets	288,288
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Liabilities and Fund Balance

Salaries and Wages Payable	\$ 117,850
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Accounts Payable	13,856
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Loans Payable	30,000
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Payroll Deductions and Benefits	27,495
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Total Current Liabilities	189,201
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Fund Balance

Excess of Revenues over Exp	99,087
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Total Fund Balance	99,087
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Total Liabilities and Fund Balance	288,288
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SCMSA, District 4223.07
 Monthly Financial Report
 January 31, 2015

Revenue Summary and Projections
State Aids

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	<i>1/31/2015 Year-To -Date</i>	<i>Percent of Working Budget</i>
General Education Revenue LEP Aid	\$ 1,015,697	\$ 827,219	\$ 772,685	93%
Compensatory Revenue	90,060	97,850	-	0%
Subtotal, Gen Ed Aid	252,260	396,864	-	0%
Building Lease Aid				
Special Education Aid	1,358,017	1,321,933	772,685	58%
Endowment Aid, \$28.31 per pupil unit	203,460	175,130	38,622	22%
Other Miscellaneous State Aid, literacy...	182,369	222,171	16,539	7%
State-Aid Holdback	4,473	3,850	-	0%
Total State Aids	13,020	-	-	0%
Federal Revenue Federal Special Ed, est	-	-	177,286	N/A
Federal Title I, II and III Funds Federal CSP Grant	1,761,339	1,723,084	1,005,132	58%
Total Federal Revenue				
Other Revenue	16,400	14,400	14,751	102%
Optional Fees from Students (Field Trip, Uniforms, Other) \$10/ADM	18,700	74,600	9,593	13%
Contributions and Gfits, Grants	245,303	224,758	140,121	62%
	280,403	313,758	164,465	52%
	1,580	1,360	-	0%
	1,000	1,000	761	76%
	1,580	3,000	2,945	98%
	4,160	5,360	3,706	69%
	-	-	152,376	N/A
Miscellaneous Income, reimbursement				
Total Other Revenue				
Total Revenue				
Expenditure Calculations				
	\$ 2,045,902	\$ 2,042,202	\$ 1,173,303	57%

SCMSA, District 4223.07
 Monthly Financial Report
 January 31, 2015

58.3%

Salaries				
Benefits				
Accrual of summer salaries and benefits				
	884,009	861,311	539,914	63%
Contracted Services (see breakout)	156,361	134,000	57,566	43%
Communications Services (phone, internet, fax)	18,000	4,500	1,733	39%
Postage, portion with CSP	5,200	2,000	163	8%
Utilities	18,900	18,900	9,917	52%
Property and Casualty Insurance	10,800	10,800	4,759	44%
Repairs and Maintenance	2,250	1,500	359	24%
Busing, to ISD 742(trans aid + sparsity) x WADM, exp deduct from gen ed, offset	52,134	-	-	0%
Field Trip Transportation, \$25/ADM	3,950	3,400	-	0%
Travel and conferences	5,000	5,000	124	2%
Lease Expense, \$15 x 17,000 square footage	258,000	255,000	148,750	58%
Other Rentals and Operating Leases, copier lease, portion with CSP	2,400	-	-	#DIV/0!
Field Trip Admissions, \$25/ADM	3,950	3,500	-	0%
Office Supplies/General Supplies, portion with csp,	10,692	8,000	5,280	66%
Maintenance Supplies, portion with csp, \$25/students	4,860	3,400	441	13%
Textbooks and Workbooks, portion with csp,	5,184	1,000	469	47%
Student Resources (Instructional Supplies/Classroom Supplies), \$20/studen	8,640	2,720	1,118	41%
Standardized Tests	2,200	2,200	-	0%
Food	800	800	35	4%
Media/Library Resources, portion in CSP	2,000	500	-	0%
Furniture and Other Equipment, included with csp	20,000	12,000	8,434	70%
Technology Equipment, included with csp	16,000	3,500	340	10%
Interest Expense on LOC	2,500	2,500	1,385	55%
Dues and memberships	7,500	27,500	11,666	42%

SCMSA, District 4223.07
 Monthly Financial Report
 January 31, 2015

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	1/31/2015 Year-To -Date	Percent of Working Budget
State Special Ed Expenditures				
Salaries, 68%	124,000	139,588	54,907	39%
Benefits, 0%	27,901	29,309	10,207	35%
Other, 0% - 42% - 57%	40,000	65,000	13,179	20%
Federal Special Ed Expenditures, equals grant revenue	16,400	14,400	14,751	102%
Federal Title Program Expenditures, equals grant revenue	18,700	74,600	9,593	13%
CSP Grant Expenditures Salaries and Benefits Contracted Services				
Supplies	26,166	15,972	5,245	33%
Capital Expenditures	14,324	1,800	2,804	156%
Dues and Memberships	57,127	63,898	38,461	60%
Total Expenditures	137,386	132,788	87,558	66%
Revenues in Excess of Expenditures	10,300	10,300	6,053	59%
Transfer out of General Fund to Food Service Fund	1,973,635	1,911,686	1,035,211	54%
Net Change in Fund Balance				
Beginning fund Balance	72,267	130,516	138,092	
Ending Fund Balance	(21,898)	(29,615)	-	
	50,369	100,901	138,092	
Fund Balance	2.6%	5.3%		
Percentage of Annual Expenditures	0%			
	\$ 50,369	\$ 100,901	\$ 138,092	

SCMSA, District 4223.07
 Monthly Financial Report
 January 31, 2015

Fund 02, Food Service

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	<i>1/31/2015 Year-To -Date</i>	<i>Percent of Working Budget</i>
Revenues				
Breakfast Aid	4,780	34,000	11,893	35%
Lunch and Milk Aid	66,914	83,000	30,224	36%
Sale of Lunches	2,000	1,000	-	0%
Total Revenue	73,694	118,000	42,116	36%
Expenditures				
Salaries and Benefits, 1 ee, 2 hrs/day @ \$12/hr	6,192	16,115	7,951	49%
Supplies	1,500	1,500	-	0%
Food	86,900	117,000	62,013	53%
Equipment, shipping and Installation	-	12,000	11,158	93%
Other	1,000	1,000	-	0%
Total Expenditures	95,592	147,615	81,121	55%
Expenditures in Excess of Revenue	(21,898)	(29,615)	(39,005)	132%
Operating Transfer from General Fund	21,898	29,615	-	
Ending Fund Balance, Food Service Fund	-	-	(39,005)	

~ Blue font is a formula number

SCMSA, District 4223.07
Contracted Services
Fiscal Year 2015

Detail of Object 305 Contracted Services	Original Budget	Working Budget	Actual	Comments
Authorizer Fees, estimate, paid from Dues, Obj 820	\$ 15,000	\$ -	\$ -	contracted serv or due and membership
Board Training	\$ 1,000	\$ 1,000	\$ -	required training
Teacher and student Recruitment	\$ 2,000	\$ 1,000	\$ -	Ads, WJON, Edpost, etc
Copying and Printing	\$ 15,000	\$ 500	\$ -	Monthly fees for printing/copying and
Less CSP Portion of Printing	\$ (5,167)	\$ -	\$ -	advertising printing costs.
Student Information Services, pd in Dues, Obj 820	\$ 5,500	\$ -	\$ -	
Audit	\$ 3,500	\$ 3,500	\$ -	Audit, 1st audit needed in FY16 for FY15
CSP Audit	\$ -	\$ -	\$ -	budget for FY16
Accounting Support	\$ 44,000	\$ 47,000	\$ 34,059	Estimate - Finance Mgr, AP, Payroll, Grants
Legal	\$ 5,000	\$ 5,000	\$ 114	
Curriculum Director	\$ 28,000	\$ 30,000	\$ 7,717	Glory Oljace, Paid quarterly
Bryan Ingvalson	\$ 18,000	\$ 18,000	\$ 10,500	Work done and accrued through 6.30.15
Skyward Accounting Fees	\$ 7,500	\$ 2,500	\$ -	Iscorp, Skyward
Less CSP Portion of Skyward and IS Corp	\$ (7,300)	\$ -	\$ -	
Technology Support	\$ 12,000	\$ 12,000	\$ 3,750	\$1,000/month
Nursing	\$ 10,500	\$ 6,000	\$ -	Est, portion to sped
Custodial	\$ 18,000	\$ 2,500	\$ -	\$1500/mo, services and overhead
Other "To Be Determined" Fees	\$ 10,000	\$ 5,000	\$ 1,427	misc, unexpected fees
	\$ -	\$ 21,000	\$ 10,496	
	-	3,000	1,020	
	7,500	3,500	150	
	\$ 7,500	\$ 27,500	\$ 11,666	
Total Contracted Services	\$ 182,533	\$ 134,000	\$ 57,566	To Rev and Exp/Contracted Services

Dues and Memberships
 Authorizer FeesNEO
 Student Accounting SoftwareJMC
 Otherbuilding permit, fire inspection

 Total dues and Memberships

St. Cloud Math and Science Academy
 Food Service
 Receipts and Expenditures

	0	21	20	18	17	18	19	17	21	20	4	175
		16	18	-								
-	-	2,017	1,924	1,549	1,690	-	-	-	-	-	-	7,180
-	-	17	25	25	21	-	-	-	-	-	-	88
-	-	27	33	25	27	-	-	-	-	-	-	112
-	-	2,061	1,982	1,599	1,738	-	-	-	-	-	-	7,380
-	-	2,621	2,271	2,144	2,218	-	-	-	-	-	-	9,254
-	-	23	26	32	20	-	-	-	-	-	-	101
-	-	39	35	33	31	-	-	-	-	-	-	138
-	-	2,683	2,332	2,209	2,269	-	-	-	-	-	-	9,493
July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total

Student Days

Number of Claims Submitted Kindergarten (Free) @ \$.75

Breakfast - Free

Breakfast - Reduced

Breakfast - Full Paid **Total Breakfast**

Lunch - Free

Lunch - Reduced

Lunch - Full Paid

Total Lunch

Breakfast, Free	\$ 11,657.10	Breakfast, 1.62	\$ -	\$ -	\$ 3,279.54	\$ 3,130.38	\$ 2,509.38	\$ 2,737.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Reduced	\$ -
142.56																	
Breakfast, Regular	\$ 92.96	Breakfast, 1.62	\$ -	\$ -	\$ 27.54	\$ 40.50	\$ 40.50	\$ 34.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		Revenue
																	\$ -
	\$ -	Breakfast, 0.83	\$ -	\$ -	\$ 22.41	\$ 27.39	\$ 20.75	\$ 22.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 3,329.49
																	\$ -
2,570.63																	3,198.27
	\$ -																2,794.23
																	\$ -
																	\$ -

\$ -

Lunch, Free	\$ 29,288.91	\$ 3.165	\$ -	\$ -	\$ 8,295.47	\$ 7,187.72	\$ 6,785.76	\$ 7,019.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lunch, Reduced	\$ 319.67	\$ 3.165	\$ -	\$ -	\$ 72.80	\$ 82.29	\$ 101.28	\$ 63.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>64.17</u>		\$ 0.465	\$ -	\$ -	\$ 18.14	\$ 16.28	\$ 15.35	\$ 14.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lunch																			
<u>29,672.75</u>	State Milk Aid, K\$	551.00	\$ -	\$ -	\$ 8,386.40	\$ 7,286.28	\$ 6,902.39	\$ 7,097.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lunch Sales to		\$ 0.20	\$ -	\$ -	\$ 140.60	\$ 120.40	\$ 122.80	\$ 167.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Staff/Parents/Students			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total																			
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,604.95	\$ 9,595.82	\$ -	\$ -	\$ 275.76	\$ 1,567.72	\$ 2,017.66	\$ 1,913.08	\$ 2,176.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	\$ -	\$ -	\$ -	\$ 10,638.60	\$ 8,576.44	\$ 7,732.30	\$ 6,911.01	\$ 8,532.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ 1,768.00	\$ 1,666.00	\$ -	\$ 2,890.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 3,801.00	\$ 3,589.00	\$ 3,036.14	\$ 2,872.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures																			
Salaries	\$ 7,950.57	\$ -	\$ -	\$ 4,919.00	\$ 4,919.00	\$ -	\$ 1,320.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food	\$ 2.98	\$ 42,390.48	\$ -	\$ -	\$ 17,601.36	\$ 20,530.16	\$ 13,338.96	\$ 16,070.23	\$ 13,580.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Milk	\$ 6,324.00																		
Supplies/breakfasts	\$ 13,298.39																		
Other	\$ 11,158.00																		
Total Expenditures	\$ 81,121.44																		
Net Income/Loss	\$ -	\$ (5,744.88)	\$ (9,925.21)	\$ (3,743.15)	\$ (6,011.12)														
Lunches Claimed for Reimbursement	-	2,683	2,332	2,209	2,269														9,493
Lunches Delivered	-	3,230	2,755	2,465															14,213
Extra lunches paid for but not reimbursed	-	(547)	(423)	(256)															(4,720)
Ave meals claimed per day				128	117	123	133	-	-	-	-	-	-	-	-	-	-	-	-
Ave meals delivered per day				154	138	137	138	190	-	-	-	-	-	-	-	-	-	-	-

Note: January bill for 20 days

ADM

136

	FY14-15	YTD			
	Budget	01/31/15	02/15/15	02/28/15	03/15/15
Total State Aids	1,723,084	827,846	92,563	65,063	65,063
Total Federal Revenue	313,758	164,465	12,000	10,000	12,000
Total Other Revenue	123,360	45,822	-	12,500	-
Total Revenue/Inflows	2,160,202	1,038,133	104,563	87,563	77,063
Check	2,160,202	1,038,133	-	-	-
Salaries and Benefits	861,311	387,537	35,063	35,063	35,063
Contracted Services (see breakout)	134,000	57,566	6,311	7,013	6,311
Communication Services	4,500	1,733	500	-	500
Postage	2,000	163	-	350	-
Utilities	18,900	9,917	1,250	-	1,250
Property and Casualty Insurance	10,800	4,759	-	850	-
Repairs and Maintenance	1,500	359	250	12	-
Field Trip Transportation	3,400	-	500	500	-
Travel and conferences	5,000	124	-	-	750
Building Lease	255,000	148,750	-	21,250	-
Field Trip Admission	3,500	-	-	500	-
Office Supplies	8,000	5,280	250	-	250
Maintenance Supplies	3,400	441	-	450	-
Textbooks	1,000	469	-	-	-
Student Resources	2,720	1,118	-	-	-
Standardized Tests	2,200	-	-	-	-
Food	800	35	-	-	-
Meida, Library	500	-	-	-	-
Furniture, Equipment	12,000	8,434	-	-	-
Tech Equipment	3,500	340	-	-	-
Interest Expense on LOC	2,500	1,385	-	-	250
Dues and memberships	27,500	11,666	2,500	-	-
State Special Ed Expenditures	233,897	78,293	3,500	3,500	11,500
Fed Sped	14,400	14,751	-	-	-
Title	74,600	9,593	5,500	5,500	5,500
CSP Grant Expenditures	224,758	140,121	20,000	-	20,000
Fund 02, Food Service	147,615	81,121	13,000	-	13,000
Total Expenditures	2,059,301	963,956	88,624	74,987	94,374
Change in Payables/Receivables		(36,081)	-	-	-
Cash Surplus/(Deficit)	100,901	38,096	15,939	12,576	(17,311)

SCMSA
Cash Flow

	03/31/15	04/15/15	04/30/15	05/15/15	05/31/15	06/15/15
Beginning Cash	(142,510)	-	68,096	54,035	66,610	
LOC, Draws (repayment)		30,000	(30,000)	-	-	
Ending Cash		<u>68,096</u>	<u>54,035</u>	<u>66,610</u>	<u>49,299</u>	
Total State Aids	65,063	65,063	65,063	65,063	65,063	65,063
Total Federal Revenue	10,000	12,000	10,000	12,000	10,000	12,000
Total Other Revenue	13,000	-	12,500	-	12,500	-
Total Revenue/Inflows	88,063	77,063	87,563	77,063	87,563	77,063
Che	35,063		35,063	35,063	35,063	35,063
Salaries and Benefits	7,013	35,063	7,013	6,311	7,013	6,311
Contracted Services (see breakout)	-	6,311	-	500	-	500
Communication Services	350	500	350	-	350	-
Postage	-	-	-	1,250	-	1,250
Utilities	850	1,250	850	-	850	-
Property and Casualty Insurance	12	-	-	250	-	250
Repairs and Maintenance	-	-	-	500	250	500
Field Trip Transportation	-	500	-	-	-	-
Travel and conferences	21,250	500	21,250	-	21,250	-
Building Lease	-	-	-	500	1,000	500
Field Trip Admission	-	525	-	250	-	250
Office Supplies	450	250	450	-	450	-
Maintenance Supplies	-	-	-	-	-	-
Textbooks	500	-	500	-	500	-
Student Resources	-	-	-	-	-	-
Standardized Tests	-	-	250	-	-	200
Food	-	-	-	-	-	500
Meida, Library	2,500	-	-	-	-	-
Furniture, Equipment	-	-	-	-	2,000	-
Tech Equipment	-	250	-	250	-	250
Interest Expense on LOC	-	-	-	2,500	-	-
Dues and memberships	3,500	11,500	11,500	11,500	11,500	11,500
State Special Ed Expenditures	-	-	-	-	-	-
Fed Sped	5,500	5,500	5,500	5,500	5,500	5,500
Title	-	20,000	-	10,000	-	10,000
CSP Grant Expenditures	-	13,000	-	13,000	-	13,000
Fund 02, Food Service						
Total Expenditures	76,987	95,149	82,725	87,374	85,725	85,574
Change in Payables/Receivables						

SCMSA
Cash Flow

Cash Surplus/(Deficit)	11,076	(18,086)	4,838	(10,311)	1,838	(8,511)
Beginning Cash	49,299	60,375	42,288	47,126	36,815	38,652
LOC, Draws (repayment)	-	-	-	-	-	-
Ending Cash	60,375	42,288	47,126	36,815	38,652	30,141
	06/30/15	Total cash-flow	Budget	Remaining		
Total State Aids	79,563	1,520,471	1,723,084	202,613	12%	
Total Federal Revenue	10,000	274,465	313,758	39,293	13%	
Total Other Revenue	13,000	109,322	123,360	14,038	11%	
Total Revenue/Inflows	102,563	1,904,258	2,160,202	255,943	12%	
Che						
Salaries and Benefits	35,063	738,162	861,311	123,149	14%	3%
Contracted Services (see breakout)	12,500	129,673	134,000	4,327	6%	
Communication Services	-	4,233	1,500	267	4%	
Postage	350		2,000	87	14%	
Utilities	-	1,913	18,900	2,733	17%	
Property and Casualty Insurance	850	16,167	10,800	1,791	24%	
Repairs and Maintenance	-	9,009	1,500	367	19%	
Field Trip Transportation		1,133	3,400	650	56%	
Travel and conferences	850	2,750	5,000	2,776	0%	
Building Lease	21,250	2,224	255,000	-	14%	
Field Trip Admission	-	255,000	3,500	475	18%	
Office Supplies	-	3,025	8,000	1,470	21%	
Maintenance Supplies	450		3,400	709	53%	
Textbooks	-	6,530	1,000	531	4%	
Student Resources	-	2,691	2,720	102	50%	
Standardized Tests	1,100	469	2,200	1,100	39%	
Food		2,618	300	315	0%	
Meida, Library		1,100	500	66	1%	
Furniture, Equipment	1,000	485	12,000	1,160	33%	
Tech Equipment	-	500	3,500	115	5%	
Interest Expense on LOC	-	500	2,500	834	3%	
Dues and memberships	10,000	11,934	27,500	64,604	28%	
State Special Ed Expenditures	11,500	2,340	233,897	(351)	-2%	
Fed Sped	-	2,385	14,400	10,007	13%	
Title	5,500	26,666	74,600	4,637	2%	
CSP Grant Expenditures	-		224,758	1,494	1%	
Fund 02, Food Service	-					

SCMSA
Cash Flow

169,293	147,615
14,751	
64,593	
220,121	
146,121	

Total Expenditures	100,413	1,835,886	2,059,301	223,414	11%
Change in Payables/Receivables					
Cash Surplus/(Deficit)	2,150	68,372	100,901	32,529	
Beginning Cash	30,141				
LOC, Draws (repayment)	-	-	-	-	
Ending Cash	<u>32,291</u>				

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 013015cr IDEAS Payment: 01.30.15 2014-2015 01/30/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	14-15 General Education-Charter		01 R 005 000 000 000 211	10	01/30/15	0.00	59,040.63

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 011515cr IDEAS & SERVS Meal Reimbursement Pymnt: 01.1 2014-2015 01/15/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	14-15 IDEAS - General Education - Charter		01 R 005 000 000 000 211	9	01/15/15	0.00	59,182.56
1	2	SERVS - State Spec. Milk		02 R 005 770 000 703 300	9	01/15/15	0.00	167.20
1	3	SERVS - State School Breakfast		02 R 005 770 000 705 300	9	01/15/15	0.00	21.15
1	4	SERVS - State School Lunch		02 R 005 770 000 701 300	9	01/15/15	0.00	291.62
1	5	SERVS -Federal School Breakfast (CFDA)		02 R 005 770 000 705 476	9	01/15/15	0.00	2,773.08
1	6	SERVS -Federal Free and Reduced Lunches (CFDA)		02 R 005 770 000 701 472	9	01/15/15	0.00	6,034.60
1	7	SERVS -HHFKA Lunches CFDA)		02 R 005 770 000 701 471	9	01/15/15	0.00	136.14
1	8	SERVS - Regular Lunches CFDA)		02 R 005 770 000 701 471	9	01/15/15	0.00	635.32

8 LINE ENTRIES FOR BATCH NUMBER 011515cr

TOTALS FOR BATCH 0.00 69,241.67
 BATCH TOTAL DIFFERENCE 0.00 -69,241.67

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 011215cr Misc. Deposit on 1.12.15 - Barney LLC reimb 2014-2015 01/12/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	Reimbursement from Barney LLC (owner of building expenses FY 14-15 (Ck #		01 R 005 000 000 000 099	7	01/12/15	0.00	2,945.00

they lease) for wireless

010033)

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 010815cr CSP Payment FY 14-15: Planning and Imp. I 2014-2015 01/08/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	CSP Payment FY 14-15: Planning Period		01 R 005 000 001 859 400	6	01/08/15	0.00	61,726.33
	1	2 CSP Payment FY 14-15: CSP Payment Imp I		01 R 005 000 002 859 400	6	01/08/15	0.00	22,097.13
	2	LINE ENTRIES FOR BATCH NUMBER 010815cr	TOTALS FOR BATCH	0.00	83,823.46			
						BATCH TOTAL DIFFERENCE	0.00	-83,823.46

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 010715cr SERVS Reimbursements FY 14-15: FIN 417 and FI 2014-2015 01/07/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
FY 14-15	FIN 401			01 R 005 000 000 401 400	8	01/07/15	2,784.61	
	1	2 FY 14-15 FIN 417		01 R 005 000 000 417 400	8	01/07/15	0.00	205.00
	2	LINE ENTRIES FOR BATCH NUMBER 010715cr	TOTALS FOR BATCH	0.00	2,989.61			
						BATCH TOTAL DIFFERENCE	0.00	-2,989.61
						14 LINE ENTRIES FOR 5 BATCHES	0.00	218,040.37
						GRAND TOTAL DIFFERENCE	0.00	-218,040.37

***** End of report *****

05.14.10.00.00-010023

Statement Report

Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
Plaza Park Bank							
40675	BEMBOOM 000	Bemboom Fence	R	01/14/2015	\$7,600.00	01/14/2015	01/31/2015
40676	CMERDC 000	cmERDC	R	01/14/2015	\$345.00	01/14/2015	01/31/2015
40677	D.E. S. 000	D.E. S. of St. Cloud, Inc	R	01/14/2015	\$142.14	01/14/2015	01/31/2015
40678	FISH TOM000	Fish, Tom	R	01/14/2015	\$1,462.00	01/14/2015	01/31/2015
40679	ISES (IN000	ISES (Innovative Special	R	01/14/2015	\$13,850.00	01/14/2015	01/31/2015
40680	LAMINATO000	Laminator.com	R	01/14/2015	\$1,832.41	01/14/2015	01/31/2015
40681	NORTHEAS000	Northeast Metro Intermedi	R	01/14/2015	\$225.00	01/14/2015	01/31/2015
40682	SPOT REH000	SPOT Rehabilitation, Inc.	R	01/14/2015	\$380.00	01/14/2015	01/31/2015
40683	STRATEGI000	Strategic Equipment and S	R	01/14/2015	\$137.07	01/14/2015	01/31/2015
40684	WELLS FA000	Wells Fargo Financial Lea	R	01/14/2015	\$201.82	01/14/2015	01/31/2015
40685	BELTZ, K000	Beltz, Kes, Darling & Ass	R	01/14/2015	\$4,437.00	01/14/2015	01/31/2015
40686	BRIAN IN000	Brian Ingvalson & Associa	R	01/14/2015	\$1,500.00	01/14/2015	
40687	GK CONSU000	GK Consulting LLC	R	01/14/2015	\$2,375.00	01/14/2015	01/31/2015
40688	NEW HORI000	New Horizon Foods	R	01/14/2015	\$11,404.38	01/14/2015	01/31/2015
40689	STRATEGI000	Strategic Equipment and S	R	01/14/2015	\$48.40	01/14/2015	01/31/2015
40690	CMERDC 000	cmERDC	R	01/26/2015	\$221.34	01/26/2015	01/31/2015
40691	BENGTAM000	Bengtson, Tammy	R	01/26/2015	\$20.00	01/26/2015	
40692	CARLSDEB000	Carlson - Doom, Deb	R	01/26/2015	\$50.00	01/26/2015	
40693	D.E. S. 000	D.E. S. of St. Cloud, Inc	R	01/26/2015	\$2,072.14	01/26/2015	
40694	G & K SE000	G & K Services	R	01/26/2015	\$193.86	01/26/2015	
40695	HANCELEE000	Hance, LeeAnn R.	R	01/26/2015	\$20.95	01/26/2015	01/31/2015
40696	INNOVATIO000	Innovative Office Solutio	C	01/26/2015	\$0.00	01/26/2015	01/26/2015
40697	INNOVATIO000	Innovative Office Solutio	R	01/26/2015	\$306.35	01/26/2015	01/31/2015
40698	LAKESHOR000	LAKESHORE LEARNING MATERI	R	01/26/2015	\$150.04	01/26/2015	
40699	LYMANAND000	Lyman, Andy	R	01/26/2015	\$26.50	01/26/2015	01/31/2015
40700	STICEVAU000	Stice, Vaughn M.	R	01/26/2015	\$34.99	01/26/2015	
40701	BARNEY, 000	Barney, LLC	R	01/29/2015	\$22,666.67	01/29/2015	
40702	BENGTAM000	Bengtson, Tammy	R	01/29/2015	\$1,044.04	01/29/2015	
40703	CHARTER 000	Charter Business	R	01/29/2015	\$369.51	01/29/2015	
40704	HEALTHPA000	HEALTHPARTNERS	R	01/29/2015	\$5,516.31	01/29/2015	
40705	RAM MUTU000	Ram Mutual Insurance Comp	R	01/29/2015	\$605.58	01/29/2015	
40706	SOLDNBRI000	Soldner, Britney A.	R	01/29/2015	\$49.33	01/29/2015	
40707	STICEVAU000	Stice, Vaughn M.	R	01/29/2015	\$33.94	01/29/2015	
40708	WELLS FA000	Wells Fargo Financial Lea	R	01/29/2015	\$201.82	01/29/2015	
201400096	INTERNAL000	Internal Revenue Service	W	01/15/2015	\$7,918.34	01/15/2015	01/31/2015
201400097	MN DEPT 000	MN Dept of Revenue	W	01/15/2015	\$1,095.13	01/15/2015	01/31/2015
201400098	PUBLIC E000	Public Employees Retireme	W	01/15/2015	\$1,547.47	01/15/2015	01/31/2015
201400099	TEACHERS000	Teachers Retirement Assoc	W	01/15/2015	\$3,737.98	01/15/2015	01/31/2015
201400100	DELTA DE000	DELTA DENTAL OF MN	W	01/02/2015	\$733.32	01/02/2015	01/31/2015
201400101	HANOVER 000	Hanover Insurance Group	W	01/05/2015	\$526.35	01/05/2015	01/31/2015
201400102	SECURITY000	Security Life Insurance C	W	01/02/2015	\$107.73	01/02/2015	01/31/2015
201400103	PLAZA PA000	Plaza Park Bank	W	01/30/2015	\$178.36	01/30/2015	01/31/2015
201400104	PLAZA PA000	Plaza Park Bank	W	01/31/2015	\$29.50	01/31/2015	01/31/2015
201400105	BEST BUY000	Best Buy	W	01/05/2015	\$19.99	01/30/2015	01/31/2015
201400106	WALMART 000	WALMART	W	01/05/2015	\$30.53	01/30/2015	01/31/2015

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Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
Plaza Park Bank							
201400107	FACETIME000	FaceTime Business Resourc	W	01/12/2015	\$43.00	01/30/2015	01/31/2015
201400108	WALMART 000	WALMART	W	01/06/2015	\$85.61	01/30/2015	01/31/2015
201400109	WALMART 000	WALMART	W	01/19/2015	\$58.64	01/30/2015	01/31/2015
201400110	OFFICE M000	Office Max	W	01/19/2015	\$148.69	01/30/2015	01/31/2015
201400111	AMAZON.C000	Amazon.com	W	01/22/2015	\$88.45	01/30/2015	01/31/2015
201400129	INTERNAL000	Internal Revenue Service	W	01/30/2015	\$8,267.11	01/30/2015	
201400130	MN DEPT 000	MN Dept of Revenue	W	01/30/2015	\$1,154.66	01/30/2015	

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201400131	PUBLIC E000	Public Employees Retireme	W	01/30/2015	\$1,801.26	01/30/2015	
201400132	TEACHERS000	Teachers Retirement Assoc	W	01/30/2015	\$3,650.14	01/30/2015	

Number Of Checks:	54	\$110,745.85	Total Checks:
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54	\$110,745.85
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Totals:	Bank	Total \$\$
	1	\$110,745.85

***** End of report *****

Cash Posting

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Date	Stmnt Date
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Plaza Park Bank

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20684	MOHAMFAT000	Mohamed, Fatuma D.	R	01/15/2015	\$450.71	01/15/2015	
20685	OGBU EDW000	Ogbu, Edwin O.	R	01/15/2015	\$263.03	01/15/2015	01/31/2015
20686	YIRANJAN000	Yiran, Janette B.	R	01/15/2015	\$1,337.60	01/15/2015	01/31/2015
20687	JACKSMAG000	Jackson, Maggie S.	R	01/30/2015	\$330.20	01/31/2015	
20688	MOHAMFAT000	Mohamed, Fatuma D.	R	01/30/2015	\$521.53	01/31/2015	
20689	YIRANJAN000	Yiran, Janette B.	R	01/30/2015	\$1,035.49	01/31/2015	

Number Of Checks:	6	\$3,938.56	Total Checks:
6	\$3,938.56		

Totals:	<u>Bank</u>	<u>Total \$\$</u>
	2	\$3,938.56

***** End of report *****

***** End of report *****